

REF: P0693025.12/sb

DATE: 28 June 1993

No: 2357250

THE COMPANIES ACT 1985

OLYMPIA & YORK CONTRACTORS LIMITED

WRITTEN RESOLUTIONS

We, the undersigned, being all the members of the above named Company who (at the date of these resolutions) would be entitled to attend and vote at a general meeting of the Company, hereby agree pursuant to section 381A of the Companies Act 1985 to the following Resolutions (of which the first Resolution below would otherwise be required to be passed as an Ordinary Resolution and the second Resolution below would otherwise be required to be passed as a Special Resolution):-

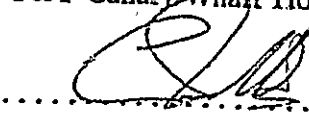
- (1) THAT in accordance with Article 29 of the Articles of Association of the Company (for the purposes of reversing any previous resolution of the Company to the contrary) the minimum number of Directors shall be one.
- (2) THAT Article 29 of the Articles of Association of the Company be and is hereby amended by the addition after "vested in the Directors generally," of the words "the quorum for the transaction of the business of the directors whilst there is a sole Director shall be one."

Dated:- 28 June 1993



For and on behalf of

O&Y Canary Wharf Holdings



Gerald Rothman

