

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED
(FORMERLY INDEPENDENT CARE MANAGEMENT LIMITED)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

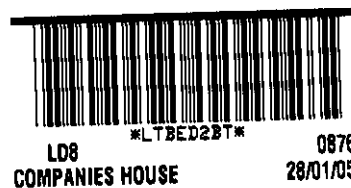
Company Registration Number: 2351631

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UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 MARCH 2004

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UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 MARCH 2004

The directors present their report and unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The company previously traded as Independent Care Management Limited and changed its name to UK Healthcare Hospitals Management Limited on 05 April 2004.

The principal activity of the company during the year was that of development and management of health care facilities in the United Kingdom.

DIRECTORS

The following directors held office during the year.

F. J. Hollendoner (resigned 25 July 2003)

A. D. Stevensen

DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY

	2004	2003
'A' ordinary 10p shares		
F. J. Hollendoner	-	-
A. D. Stevensen	-	1,264,000
'B' and 'C' ordinary 10p shares		
F. J. Hollendoner	-	32,000
A. D. Stevensen	-	-
10% cumulative redeemable preference £1 shares		
F. J. Hollendoner	-	12,800
A. D. Stevensen	-	-
Ordinary 10p shares		
A. D. Stevensen	1,880,000	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the Board

R. B. SECRETARIAT LIMITED
[Signature]
Director / Secretary

R. B. Secretariat Limited – SECRETARY

21st January 2005

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
Turnover	2	10,820	72,765
Cost of sales		12,830	87,648
		-----	-----
Gross Profit/(Loss)		(2,010)	(14,883)
Administrative expenses		6,990	22,059
		-----	-----
Operating Profit/(Loss)	3	(9,000)	(36,942)
Interest receivable and similar income	4	11	--
Interest payable		(797)	(456)
		-----	-----
Profit/(Loss) on ordinary activities before taxation		(9,786)	(37,398)
Tax on loss on ordinary activities	5	--	--
		-----	-----
Profit/(Loss) for the financial year		(9,786)	(37,398)
Balance brought forward		(337,598)	(300,200)
		-----	-----
Balance carried forward		(347,384)	(337,598)
		=====	=====

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED
BALANCE SHEET
31 MARCH 2004

	Notes	£	2004 £	£	2003 £
Fixed Assets					
Tangible assets	6		--		--
Current assets					
Debtors	7	8,104		2,104	
Cash at bank and in hand		--		--	
		-----		-----	
		8,104		2,104	
Creditors: Amounts					
falling due within one year	8	167,488		151,702	
		-----		-----	
Net current liabilities			(159,384)		(149,598)
			-----		-----
			(159,384)		(149,598)
			=====		=====
Capital and reserves					
Called up share capital	9		188,000		188,000
Profit and loss account			(347,384)		(337,598)
			-----		-----
Shareholders' funds			(159,384)		(149,598)
			=====		=====

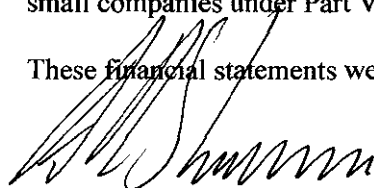
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the board on 21st January 2005.



A. D. Stevensen
Director

