UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED (FORMERLY INDEPENDENT CARE MANAGEMENT LIMITED)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

Company Registration Number: 2351631

Marill Accountancy Services 90 High Street Harrow on the Hill Middlesex HA1 3LP

COMPANIES HOUSE

Presented for filing by-

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FINANCIAL STATEMENTS

31 MARCH 2004

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THE DIRECTORS REPORT

YEAR ENDED 31 MARCH 2004

The directors present their report and unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The company previously traded as Independent Care Management Limited and changed its name to UK Healthcare Hospitals Management Limited on 05 April 2004.

The principal activity of the company during the year was that of development and management of health care facilities in the United Kingdom.

DIRECTORS

The following directors held office during the year.

F. J. Hollendoner (resigned 25 July 2003)

A. D. Stevensen

DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY

'A' ordinary 10p shares	2004	2003
F. J. Hollendoner	_	_
A. D. Stevensen	-	1,264,000
'B' and 'C' ordinary 10p shares		
F. J. Hollendoner	-	32,000
A. D. Stevensen	-	-
10% cumulative redeemable preference £1 shares		
F. J. Hollendoner	-	12,800
A. D. Stevensen	-	
Ordinary 10p shares		
A. D. Stevensen	1,880,000	

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the Board

SECRETARIAT LIMITEL

Breaker / Secretary

R. B. Secretariat Limited - SECRETARY

21st January 2005

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
Turnover	2	10,820	72,765
Cost of sales		12,830	87,648
Gross Profit/(Loss)		(2,010)	(14,883)
Administrative expenses		6,990	22,059
Operating Profit/(Loss)	3	(9,000)	(36,942)
Interest receivable and similar income Interest payable	4	11 (797)	 (456)
Profit/(Loss) on ordinary activities before taxation		(9,786)	(37,398)
Tax on loss on ordinary activities	5		
Profit/(Loss) for the financial year		(9,786)	(37,398)
Balance brought forward		(337,598)	(300,200)
Balance carried forward		(347,384)	(337,598)

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED BALANCE SHEET 31 MARCH 2004

			2004		2003
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6				
Current assets					
Debtors	7	8,104		2,104	
Cash at bank and in hand					

		8,104		2,104	
Creditors: Amounts					
falling due within one year	8	167,488		151,702	
Net current liabilities			(159,384)		(149,598)
			(159,384)		(149,598)
Capital and reserves					
Called up share capital	9		188,000		188,000
Profit and loss account			(347,384)		(337,598)
Shareholders' funds			(159,384)		(149,598)
			=======================================		

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These figurational statements were approved by the board on 21st January 2005.

A. D. Stevensen

Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and on the going concern basis notwithstanding that there is an overall capital and working capital deficiency.

Turnover

Turnover represents amounts receivable for goods and services net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

33% on cost

2004

2002

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoices to third parties. The turnover is attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

Operating loss is stated after charging:

	2004	2003
	£	£
Directors' emoluments	-	-
Depreciation of owned assets	-	_
	==	==
4. INTEREST RECEIVABLE		
	2004	2003
	£	£
Bank interest	11	-
		

5. TAXATION

In view of the losses incurred during the year, no provision for corporation tax or deferred tax is required.