

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

Company Registration Number: 2351631

Presenter -

**RICHARDS BUTLER
BEAUFORT HOUSE
15 ST. BOTOLPH STREET
LONDON EC3A 7EE
SOLICITORS**

Ref: Smg/0108930



UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

YEAR ENDED 31 MARCH 2005

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UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 MARCH 2005

The director presents his report and unaudited financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of development and management of health care facilities in the United Kingdom.

DIRECTORS

The following directors held office during the year.

A.D. Stevensen

DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY

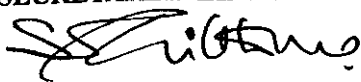
	Ordinary Shares of 10p each	
	31 March 2005	01 April 2004
A.D. Stevensen	1,880,000	1,880,000

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the Board

RB SECRETARIAT LIMITED



by

R.B. Secretariat Limited ~~Director~~/Secretary
Secretary

06 January 2006 .

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Turnover		74,873	10,820
Cost of sales		35,471	12,830
		-----	-----
Gross profit/(loss)		39,402	(2,010)
Administrative expenses		1,877	6,990
		-----	-----
Operating profit/(loss)		37,525	(9,000)
Interest receivable and similar income	2	55	11
Interest payable		--	(797)
		-----	-----
Profit/(loss) on ordinary activities before taxation		37,580	(9,786)
Tax on profit/(loss) on ordinary activities	3	--	--
		-----	-----
Profit/(loss) for the financial year		37,580	(9,786)
Balance brought forward		(347,384)	(337,598)
		-----	-----
Balance carried forward		(309,804)	(347,384)
		=====	=====

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	4		--		--
Current assets					
Debtors	5	3,814		8,104	
Cash at bank and in hand		1,549		--	
		-----		-----	
		5,363		8,104	
Creditors: amounts falling due within one year	6	127,167		167,488	
		-----		-----	
Net current liabilities			(121,804)		(159,384)
			-----		-----
			(121,804)		(159,384)
			=====		=====
Capital and reserves					
Called up share capital	7		188,000		188,000
Profit and loss account			(309,804)		(347,384)
			-----		-----
Shareholders' funds			(121,804)		(159,384)
			=====		=====

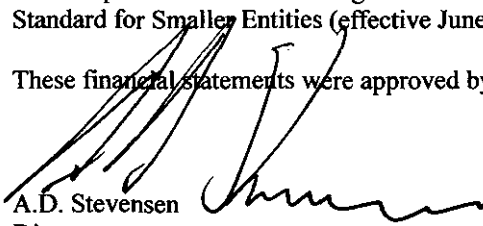
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 06 January 2006..


A.D. Stevensen
Director

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the year, net of Value Added Tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates calculated to write off the value of each asset over its expected useful life.

Plant and equipment etc	33% on cost
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Going concern

The accounts have been prepared on a going concern basis notwithstanding that there is an overall capital and working capital deficiency of £121,804.

2. INTEREST RECEIVABLE

	2005	2004
	£	£
Bank interest	55	11

3. TAXATION

In view of the losses incurred during the year, no provision for corporation tax or deferred tax is required.

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

4. TANGIBLE FIXED ASSETS

	Plant and Equipment etc £
Cost	
At 01 April 2004	13,625
Additions	--
	<u>-----</u>
At 31 March 2005	<u>13,625</u>
 Depreciation	
At 01 April 2004	13,625
Charge for year	--
	<u>-----</u>
At 31 March 2005	<u>13,625</u>
 Net book value	
At 31 March 2004 and 31 March 2005	<u>-----</u>

5. DEBTORS: Amounts falling due within one year

	2005	2004
	£	£
Other debtors	2,314	604
Prepayments and accrued income	--	6,000
Amounts due from former subsidiary	1,500	1,500
	<u>-----</u>	<u>-----</u>
	<u>3,814</u>	<u>8,104</u>

6. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Bank overdraft	--	13
Loans	98,517	149,100
Taxation and social security	11,797	11,797
Other creditors and accruals	16,853	6,578
	<u>-----</u>	<u>-----</u>
	<u>127,167</u>	<u>167,488</u>

UK HEALTHCARE HOSPITALS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

7. SHARE CAPITAL

	2005	2004
	£	£
Authorised		
2,000,000 Ordinary shares of 10p each	200,000	200,000
	<u>=====</u>	<u>=====</u>
Allotted, issued and fully paid		
1,880,000 Ordinary shares of 10p each	188,000	188,000
	<u>=====</u>	<u>=====</u>

8. RELATED PARTY TRANSACTIONS

During the year under review the company paid £18,000 to Independent Care Hospitals Limited, a company under common control.