

**ADVANCED MINERAL TECHNOLOGY  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 JUNE 2022**

MHA  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

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**ADVANCED MINERAL TECHNOLOGY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 27 JUNE 2022**

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**DIRECTOR:** Professor F D Pooley

**SECRETARY:** Mrs P M Pooley

**REGISTERED OFFICE:** Holmacre  
Druidstone Road  
St Mellons  
Cardiff  
CF3 6XD

**REGISTERED NUMBER:** 02351479 (England and Wales)

**ACCOUNTANTS:** MHA  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**ADVANCED MINERAL TECHNOLOGY  
LIMITED (REGISTERED NUMBER: 02351479)**

**BALANCE SHEET  
27 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		262		471
<b>CURRENT ASSETS</b>					
Debtors	5	87		1,865	
Cash at bank		<u>24,864</u>		<u>31,071</u>	
		24,951		32,936	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,880</u>		<u>2,952</u>	
<b>NET CURRENT ASSETS</b>			<u>22,071</u>		<u>29,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,333</u>		<u>30,455</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>22,331</u>		<u>30,453</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,333</u>		<u>30,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2023 and were signed by:

Professor F D Pooley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 JUNE 2022**

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**1. STATUTORY INFORMATION**

Advanced Mineral Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company has net assets and net current assets at the balance sheet date. The current economic climate remains uncertain, however, the director has taken all reasonable and necessary measures to safeguard the company.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and to meet its financial obligations as they fall due. Accordingly, the director continues to adopt the going concern basis in preparing the annual report and accounts.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Impairment of assets**

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

**Provisions and contingencies**

Provisions are recognised when the company has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 27 JUNE 2022**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on cost

Tangible fixed assets are measured at cost less depreciation.

**Financial instruments**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Current asset investments are stated at fair value.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 27 JUNE 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 28 June 2021 and 27 June 2022	<u>9,639</u>	<u>8,979</u>	<u>18,618</u>
<b>DEPRECIATION</b>			
At 28 June 2021	9,637	8,510	18,147
Charge for year	<u>-</u>	<u>209</u>	<u>209</u>
At 27 June 2022	<u>9,637</u>	<u>8,719</u>	<u>18,356</u>
<b>NET BOOK VALUE</b>			
At 27 June 2022	<u>2</u>	<u>260</u>	<u>262</u>
At 27 June 2021	<u>2</u>	<u>469</u>	<u>471</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>87</u>	<u>1,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	1,440
Other creditors	<u>2,880</u>	<u>1,512</u>
	<u>2,880</u>	<u>2,952</u>

7. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £2 (2020: £2) relating to unpaid share capital. This amount is owed to the company by the director and company secretary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.