

REGISTERED NUMBER: 02348996 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 31st January 2012
for
Impsport (Lincoln) Limited

WEDNESDAY



A1837XFF

A38

02/05/2012

#8

COMPANIES HOUSE

Impsport (Lincoln) Limited (Registered number: 02348996)

Contents of the Abbreviated Accounts
For The Year Ended 31st January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Impsport (Lincoln) Limited
Company Information
For The Year Ended 31st January 2012

DIRECTORS: T M Pearce Esq
P J B Merrick Esq

SECRETARY: T M Pearce Esq

REGISTERED OFFICE Reynolds House, Lodge Farm
Wigsley Road
North Scarle
Lincoln
LN6 9HD

REGISTERED NUMBER: 02348996 (England and Wales)

ACCOUNTANTS: Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Impsport (Lincoln) Limited (Registered number: 02348996)

Abbreviated Balance Sheet
31st January 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	60	17,426
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>60</u>	<u>17,426</u>
CAPITAL AND RESERVES		
Called up share capital	2	60
Profit and loss account	-	17,366
SHAREHOLDERS' FUNDS	<u>60</u>	<u>17,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th March 2012 and were signed on its behalf by



T M Pearce Esq - Director

P J B Merrick Esq - Director



The notes form part of these abbreviated accounts

Impsport (Lincoln) Limited (Registered number: 02348996)

Notes to the Abbreviated Accounts
For The Year Ended 31st January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31st January 2012. However, reference to information relating to the year ended 31st January 2011 has been made where appropriate

Turnover

Revenue represents the fair value of the consideration received or receivable for manufacturing sportswear and promotional equipment, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated costs can be measured reliably.

Deferred tax

Full provision is made for deferred tax on all timing differences as they arise at rates expected to apply when they crystallise.

Foreign currency transactions

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension commitments

The company operates a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund.

Repairs and renewals

All repairs and renewal costs of small tools are written off to Profit and Loss Account in the year in which the expenditure is incurred.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
60	Ordinary	£1	£ 60	£ 60

3 ULTIMATE PARENT COMPANY

Mr T M Pearce is a director and shareholder of Sports & Leisure Brands Limited holding 50% of the issued share capital in that company.

Mr P J B Merrick is a director and shareholder of Sports & Leisure Brands Limited holding 50% of the issued share capital in that company.