

Registration number 02348334

**A GRIFFEY & SON LIMITED**

**Abbreviated accounts**

**for the year ended 30 April 2016**

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# **A GRIFFEY & SON LIMITED**

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**A GRIFFEY & SON LIMITED**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of A GRIFFEY & SON LIMITED**

In accordance with the engagement letter dated 13 August 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink that reads "Neil Davies" followed by the word "Procurator" in a cursive script.

**Neil Davies Associates  
Chartered Accountants**

**5 December 2016**

**Bude Business Centre  
Kings Hill Ind Est  
Bude  
Cornwall**

# A GRIFFEY & SON LIMITED

## Abbreviated balance sheet as at 30 April 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,240		2,579
<b>Current assets</b>					
Stocks		139,187		139,187	
Debtors		1,601		3,226	
Cash at bank and in hand		316,899		308,318	
		<u>457,687</u>		<u>450,731</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,812)</u>		<u>(14,252)</u>	
<b>Net current assets</b>			<u>442,875</u>		<u>436,479</u>
<b>Total assets less current liabilities</b>			445,115		439,058
<b>Provisions for liabilities</b>			<u>(449)</u>		<u>(490)</u>
<b>Net assets</b>			<u>444,666</u>		<u>438,568</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>444,566</u>		<u>438,468</u>
<b>Shareholders' funds</b>			<u>444,666</u>		<u>438,568</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**A GRIFFEY & SON LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5 December 2016, and are signed on their behalf by:

**Peter Arthur Griffey**  
**Director**



**Registration number 02348334**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A GRIFFEY & SON LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 April 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 20 years
Plant and machinery	-	12.5% on reducing balance basis

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A GRIFFEY & SON LIMITED

## Notes to the abbreviated financial statements for the year ended 30 April 2016

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 May 2015	119,496	
At 30 April 2016	119,496	
<b>Depreciation</b>		
At 1 May 2015	116,917	
Charge for year	339	
At 30 April 2016	117,256	
<b>Net book values</b>		
At 30 April 2016	2,240	
At 30 April 2015	2,579	
3. Share capital	2016 £	2015 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	
4. Transactions with directors		

The company has been engaged by the directors to undertake works on properties owned by the directors personally. All work completed has been invoiced to the directors on normal commercial terms.