

COMPANY REGISTRATION NUMBER 2348156

**THE FORESTERS ARMS
(CARLTON-IN-COVERDALE) LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2003



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THE FORESTERS ARMS (CARLTON-IN-COVERDALE) LIMITED

Officers and professional advisers

The board of directors

E N Corner
K F Corner
N F H Corner

Company secretary

S Glasper

Registered office

Scrafton Lodge
Leyburn
North Yorkshire
DL8 4RR

Accountants

Robertshaw & Myers
Chartered Accountants
Number 3
Acorn Business Park
Keighley Road
Skipton
North Yorkshire
BD23 2UE

THE FORESTERS ARMS (CARLTON-IN-COVERDALE) LIMITED

The directors' report

Year ended 31 October 2003

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 October 2003. The company is dormant and has not traded during the year.

Directors

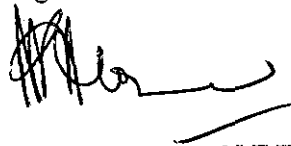
The directors who served the company during the year were as follows:

E N Corner
K F Corner
N F H Corner

As all the directors are directors of the ultimate parent undertaking, New Equipment Holdings Limited, their interests in the shares of group undertakings are not required to be recorded in the register maintained by this company.

Registered office:
Scafton Lodge
Leyburn
North Yorkshire
DL8 4RR

Signed on behalf of the directors



N F H Corner
Director

Approved by the directors on 2 December 2003

THE FORESTERS ARMS (CARLTON-IN-COVERDALE) LIMITED

Balance sheet

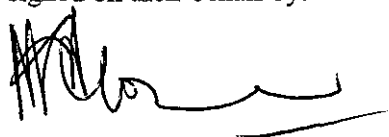
31 October 2003

	Note	2003 £	2002 £
Creditors: Amounts falling due after more than one year	4	<u>(153,737)</u>	<u>(153,737)</u>
Capital and reserves			
Called-up equity share capital	6	2	2
Profit and loss account		<u>(153,739)</u>	<u>(153,739)</u>
Deficiency		<u>(153,737)</u>	<u>(153,737)</u>

Statements:

- (a) For the year ended 31 October 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved by the directors on the 2 December 2003 and are signed on their behalf by:



N F H Corner

Director

The accounting policies and notes on pages 4 to 5 form part of these unaudited financial statements.

THE FORESTERS ARMS (CARLTON-IN-COVERDALE) LIMITED

Notes to the unaudited financial statements

Year ended 31 October 2003

1. Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating profit

Operating profit is stated after charging:

	2003 £	2002 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year.

4. Creditors: Amounts falling due after more than one year

	2003 £	2002 £
Amounts owed to group undertakings	<u>153,737</u>	<u>153,737</u>

5. Related party transactions

The company was, during the year and the previous year, under the control of E N Corner and his close family members who were interested in 100% of the issued share capital of New Equipment Holdings Limited.

Included in creditors, amounts falling due after more than one year, is an amount of £153,737 (2002 - £153,737) owed to a fellow group undertaking, Ness Furniture Limited. The balance is interest free and has no fixed repayment date.

6. Share capital

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

THE FORESTERS ARMS (CARLTON-IN-COVERDALE) LIMITED

The directors' report

Year ended 31 October 2003

7. Ultimate parent company

The ultimate parent undertaking is New Equipment Holdings Limited, a company registered in England and Wales and incorporated in Great Britain. E N Corner and N F H Corner are directors of New Equipment Holdings Limited. The financial statements of New Equipment Holdings Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.