THE DIRECT DESIGN STUDIO LIMITED

REPORT AND ACCOUNTS

31 MARCH 2002

Directors: S Tait
              J Tait

Secretary: J Tait

Registered office:
81 High Street
Esher
Surrey
KT10 8QS

THE DIRECT DESIGN STUDIO LIMITED
Report of the Directors

DIRECTORS

S Tait
J Tait

The directors submit their report, together with the Accounts for the year to 31 March 2002.

REVIEW OF THE BUSINESS

The main objects of the company are that of Advertising Agents and Consultants.

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors and their interests in the share capital of the company (all beneficially owned) at 31 March 2002 were as follows:

	At 31 March 2002	At 31 March 2001
	Ordinary Shares	
S Tait	1	1
J Tait	1	1

There have been no changes in the Board of Directors.

AUDITORS

In accordance with Section 252 of the Companies Act 1985, a Special Resolution was passed by the Members at the 1990 Annual General Meeting exempting the company from the obligation to appoint Auditors under Section 384 of the Companies Act 1985.

BY ORDER OF THE BOARD:

J TAIT
Secretary

.........7|1|03.........
DATE

THE DIRECT DESIGN STUDIO LIMITED
Balance Sheet as at 31 March 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Cash in Hand		2.00	2.00
FUNDED BY			
Called Up Share Capital	2	2.00	2.00

The company was dormant throughout the financial year.

In accordance with Section 252 of the Companies Act 1985 a Special Resolution was passed at the 1990 Annual General Meeting exempting the company from the obligation to appoint Auditors as otherwise required by Section 384 of the Companies Act 1985.

....
S TAIT
Director

.......9 | 1 | 03.......
DATE

....
J TAIT
Director

.......7 | 1 | 03.......
DATE

THE DIRECT DESIGN STUDIO LIMITED
Notes to the Accounts at 31 March 2002

1   **ACCOUNTING POLICIES**

These Accounts have been prepared under the historical cost basis of accounting.

2   **SHARE CAPITAL**

	Authorised		Allotted, Issued & Fully Paid	
	2002 No	2001 No	2002 £	2001 £
Ordinary Shares of £1 each	100	100	2	2