

**ISOBEL HOUSE LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 MARCH 2021**

M J Golz & Co

Chartered Certified Accountants

Odeon House, 146 College Road  
Harrow  
Middlesex  
HA1 1BH

**Isobel House Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 25 March 2021**

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**Isobel House Limited**  
**Abridged Balance Sheet**  
**As at 25 March 2021**

Registered number: 2344936

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	2,090	2,090
		2,090	2,090
<b>CURRENT ASSETS</b>			
Debtors		2,368	2,965
Cash at bank and in hand		14,882	16,652
		17,250	19,617
<b>Creditors: Amounts Falling Due Within One Year</b>		(4,419 )	(1,706 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		12,831	17,911
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,921	20,001
<b>NET ASSETS</b>		14,921	20,001
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	44	44
Share premium account		2,068	2,068
Profit and Loss Account		12,809	17,889
<b>SHAREHOLDERS' FUNDS</b>		14,921	20,001

**Isobel House Limited**  
**Abridged Balance Sheet (continued)**  
**As at 25 March 2021**

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For the year ending 25 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 25 March 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Ms Luisa Neocleous**

Director

08/12/2021

The notes on page 4 form part of these financial statements.

**Isobel House Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 25 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 26 March 2020	2,090
As at 25 March 2021	2,090
<b>Net Book Value</b>	
As at 25 March 2021	2,090
As at 26 March 2020	2,090

**4. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	44	44

**5. General Information**

Isobel House Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2344936 . The registered office is Odeon House, 146 College Road, Harrow, Middlesex, HA1 1BH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.