

Metrospace Limited

Report of the Directors and Financial Statements

For the Year Ended 31st March 2021



Metrospace Limited
Contents of the Financial Statements
For the year ended 31st March 2021

| | Page |
|-----------------------------------|------|
| Contents | 2 |
| Company Information | 3 |
| <i>Report of the Directors</i> | 4 |
| Profit & Loss Account | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 |

Metrospace Limited

Company Information
For the year ended 31st March 2021

Registered Number

2344517

Registered Office

37 Hillmarton Road
London
N7 9JD

Directors

R G Savage
R E Mandel

Secretary

M Borowitz

Accountant

R G Savage
37a Hillmarton Road
London
N7 9JD

Metrospace Limited

Report of the Directors For the year ended 31st March 2021

The directors submit their report and the financial statements of Metrospace Limited for the financial year ended 31st March 2021.

Review and Results

The company owns the freehold reversion of 37 Hillmarton Road, London N7 9JD. Its principal activity comprises the management of the property and the maintenance of its common parts. In view of the results for the year appearing at page 5, the directors do not recommend the payment of a dividend.

Fixed Assets

The freehold property consists of three flats, the leases of two of which are owned by one director and that of the third by another.

Directors and their interests

During the year under review, there were no changes in shareholdings of the directors. The interest of the directors in the shares of the company at the start and end of the current financial period were as follows:

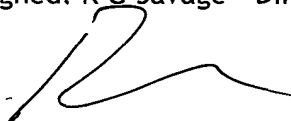
| | Ordinary Shares of £1 each | |
|------------|----------------------------|--------------|
| | At 1-Apr-20 | At 31-Mar-21 |
| R E Mandel | 2 | 2 |
| R G Savage | 1 | 1 |
| | <u>3</u> | <u>3</u> |

The directors state:

- 1) For the year ended 31st March 2021 the company was entitled to exemption under Section 477 of the Companies Act 2006.
- 2) No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in respect of these accounts.
- 3) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
 - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts on pages 5 & 6 were approved by the board of directors on 16th December 2021.

Signed: R G Savage - Director



MetroSPACE Limited

Profit & Loss Account
For the year ended 31st March 2021

| | <u>2021</u> | <u>2020</u> |
|---|-----------------|-----------------|
| | £ | £ |
| Income (Ground Rent & Service Charge) | 5,351.31 | 4,290.79 |
| Cost of Sales | 0 | 0 |
| Gross Profit / (Loss) | 5,351.31 | 4,290.79 |
| Administrative Expenses | 5,351.31 | 4,290.79 |
| Operating Profit / (Loss) | 0 | 0 |
| Depreciation | 0 | 0 |
| Interest Payable | 0 | 0 |
| Profit / (Loss) on Ordinary Activities before Taxation | 0 | 0 |
| Tax on Profit / (Loss) on Ordinary Activities | 0 | 0 |
| Profit / (Loss) for the Financial Year after Taxation | 0 | 0 |
| Dividends | 0 | 0 |
| Deficit brought forward ¹ | 0 | 0 |
| Deficit carried forward | 0 | 0 |

Signed: R G Savage - Director

Approved by the Board on 16th December 2021

Metrospace Limited

Balance Sheet
As at 31st March 2021

| | Notes | £ | 2021 | £ | £ | 2020 | £ |
|--|-------|---|-----------------|--------------|---|-----------------|------------|
| Fixed Assets: | | | | | | | |
| Freehold reversion at cost | 2 | | | 1,050 | | | 1,050 |
| Current Assets: | | | | | | | |
| Debtors & Prepayments | | | 5,351.31 | | | 4,290.79 | |
| Cash at Bank and In Hand | | | 0 | | | 0 | |
| | | | <u>5,351.31</u> | | | <u>4,290.79</u> | |
| Current Liabilities: | | | | | | | |
| Creditors: Amounts falling due within one year | | | 5,558.31 | | | 4,497.79 | |
| Net Current Liabilities | | | | <u>(207)</u> | | <u>(207)</u> | |
| Total Assets less Current Liabilities | | | | <u>843</u> | | <u>843</u> | |
| Capital and Reserves | | | | | | | |
| Called up Share Capital | 3 | | | 3 | | | 3 |
| Profit and Loss Account | | | | 840 | | | 840 |
| Shareholders' Funds | | | | <u>843</u> | | | <u>843</u> |

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 - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
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 - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Signed: R G Savage - Director

Approved by the Board on 16th December 2021

Metrospace Limited

Notes to the Financial Statements
For the year ended 31st March 2021

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Financial Reporting Standard.

| 2. Fixed Assets | <u>Freehold Reversion</u> £ |
|------------------------|------------------------------------|
| Cost: | |
| As at 1st April 2020 | 1,050 |
| Additions | 0 |
| Disposals | 0 |
| As at 31st March 2021 | <u>1,050</u> |
| Depreciation: | |
| As at 1st April 2020 | 0 |
| Additions | 0 |
| Disposals | 0 |
| As at 31st March 2021 | <u>0</u> |
| Net Book Value: | |
| As at 31st March 2021 | <u>1,050</u> |
| As at 31st March 2020 | 1,050 |

3. Called Up Share Capital

| Authorised No. | Class | Nominal Value | <u>2021</u> £ | <u>2020</u> £ |
|-------------------------------------|----------|---------------|------------------|------------------|
| 1000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, Issued and fully paid | | | | |
| Number | Class | Nominal Value | <u>2021</u> £ | <u>2020</u> £ |
| 3 | Ordinary | £1 | <u>3</u> | <u>3</u> |