

Metrospace Limited

Report of the Directors and Financial Statements

For the Year Ended 31st March 2019



Metrospace Limited

Contents of the Financial Statements

For the year ended 31st March 2019

	Page
Contents	2
Company Information	3
Report of the Directors	4
Profit & Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7

MetroSPACE Limited

Company Information
For the year ended 31st March 2019

Registered Number

2344517

Registered Office

37 Hillmarton Road
London
N7 9JD

Directors

R G Savage
R E Mandel

Secretary

M Borowitz

Accountant

R G Savage
37a Hillmarton Road
London
N7 9JD

Metrospace Limited

Report of the Directors

For the year ended 31st March 2019

The directors submit their report and the financial statements of Metrospace Limited for the financial year ended 31st March 2019.

Review and Results

The company owns the freehold reversion of 37 Hillmarton Road, London N7 9JD. Its principal activity comprises the management of the property and the maintenance of its common parts. In view of the results for the year appearing at page 5, the directors do not recommend the payment of a dividend.

Fixed Assets

The freehold property consists of three flats, the leases of two of which are owned by one director and that of the third by another.

Directors and their interests

During the year under review, there were no changes in shareholdings of the directors. The interest of the directors in the shares of the company at the start and end of the current financial period were as follows:

	Ordinary Shares of £1 each	
	At 1-Apr-18	At 31-Mar-19
R E Mandel	2	2
R G Savage	1	1
	<u>3</u>	<u>3</u>

The directors state:

- 1) For the year ended 31st March 2019 the company was entitled to exemption under Section 477 of the Companies Act 2006.
- 2) No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in respect of these accounts.
- 3) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
 - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts on pages 5 & 6 were approved by the board of directors on 10th December 2019.

Signed: R G Savage - Director



Metrospace Limited

Profit & Loss Account

For the year ended 31st March 2019

	<u>2019</u>	<u>2018</u>
	£	£
Income (Ground Rent & Service Charge)	3,894.00	3,516.52
Cost of Sales	0	0
Gross Profit / (Loss)	<u>3,894.00</u>	<u>3,516.52</u>
Administrative Expenses	3,894.00	3,516.52
Operating Profit / (Loss)	<u>0</u>	<u>0</u>
Depreciation	0	0
Interest Payable	0	0
Profit / (Loss) on Ordinary Activities before Taxation	<u>0</u>	<u>0</u>
Tax on Profit / (Loss) on Ordinary Activities	0	0
Profit / (Loss) for the Financial Year after Taxation	<u>0</u>	<u>0</u>
Dividends	0	0
Deficit brought forward ¹	0	0
Deficit carried forward	<u>0</u>	<u>0</u>

Signed: R G Savage - Director

Approved by the Board on 10th December 2019

Metrospace Limited

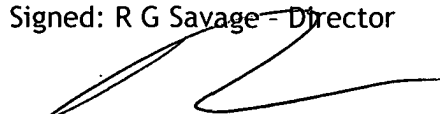
Balance Sheet As at 31st March 2019

	Notes	<u>2019</u>	<u>2018</u>
		£	£
Fixed Assets:			
Freehold reversion at cost	2	1,050	1,050
Current Assets:			
Debtors & Prepayments		3,894.00	3,516.52
Cash at Bank and In Hand		0	0
		<u>3,894.00</u>	<u>3,516.52</u>
Current Liabilities:			
Creditors: Amounts falling due within one year		4,101.00	3723.52
Net Current Liabilities		<u>(207)</u>	<u>(207)</u>
Total Assets less Current Liabilities		<u>843</u>	<u>843</u>
Capital and Reserves			
Called up Share Capital	3	3	3
Profit and Loss Account		840	840
Shareholders' Funds		<u>843</u>	<u>843</u>

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- 3) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
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 - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Signed: R G Savage - Director


Approved by the Board on 10th December 2019

Metrospace Limited

Notes to the Financial Statements

For the year ended 31st March 2019

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Financial Reporting Standard.

2. Fixed Assets

	Freehold Reversion
	£
Cost:	
As at 1st April 2018	1,050
Additions	0
Disposals	0
As at 31st March 2019	<u>1,050</u>
Depreciation:	
As at 1st April 2018	0
Additions	0
Disposals	0
As at 31st March 2019	<u>0</u>
Net Book Value:	
As at 31st March 2019	<u>1,050</u>
As at 31st March 2018	1,050

3. Called Up Share Capital

Authorised No.	Class	Nominal Value	<u>2019</u>	<u>2018</u>
			£	£
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and fully paid				
Number	Class	Nominal Value	<u>2019</u>	<u>2018</u>
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>