

# **Metrospace Limited**

## **Report of the Directors and Financial Statements**

**For the Year Ended 31st March 2015**

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# **Metrospace Limited**

## **Contents of the Financial Statements**

### **For the year ended 31st March 2015**

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# **Metrospace Limited**

Company Information  
For the year ended 31st March 2015

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## **Registered Number**

2344517

## **Registered Office**

37 Hillmarton Road  
London  
N7 9JD

## **Directors**

R G Savage  
R E Mandel

## **Secretary**

M Borowitz

## **Accountant**

R G Savage  
37a Hillmarton Road  
London  
N7 9JD

# **Metrospace Limited**

## **Report of the Directors For the year ended 31st March 2015**

The directors submit their report and the financial statements of Metrospace Limited for the financial year ended 31st March 2015.

### **Review and Results**

The company owns the freehold reversion of 37 Hillmarton Road, London N7 9JD. Its principal activity comprises the management of the property and the maintenance of its common parts. In view of the results for the year appearing at page 5, the directors do not recommend the payment of a dividend.

### **Fixed Assets**

The freehold property consists of three flats, the leases of two of which are owned by one director and that of the third by another. Each lease was of at least 70 years duration at 31st March 2015.

### **Directors and their interests**

During the year under review, there were no changes in shareholdings of the directors. The interest of the directors in the shares of the company at the start and end of the current financial period were as follows:

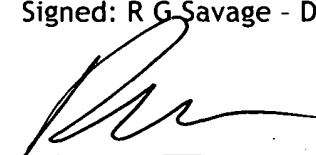
	Ordinary Shares of £1 each	
	At 1-Apr-14	At 31-Mar-15
R E Mandel	2	2
R G Savage	1	1
	<u>3</u>	<u>3</u>

The directors state:

- 1) For the year ended 31st March 2015 the company was entitled to exemption under Section 477 of the Companies Act 2006.
- 2) No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in respect of these accounts.
- 3) The directors acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
  - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts on pages 5 & 6 were approved by the board of directors on 10<sup>th</sup> December 2015.

Signed: R G Savage - Director

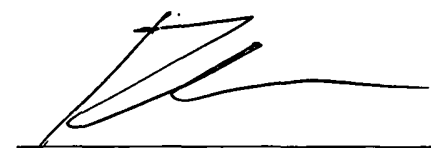


# MetroSPACE Limited

## Profit & Loss Account For the year ended 31st March 2015

	<u>2015</u>	<u>2014</u>
	£	£
Income (Ground Rent & Service Charge)	2,469	1,204
Cost of Sales	0	0
<b>Gross Profit / (Loss)</b>	<u>2,469</u>	<u>1,204</u>
Administrative Expenses	2,469	1,204
<b>Operating Profit / (Loss)</b>	<u>0</u>	<u>0</u>
Depreciation	0	0
Interest Payable	0	0
<b>Profit / (Loss) on Ordinary Activities before Taxation</b>	<u>0</u>	<u>0</u>
Tax on Profit / (Loss) on Ordinary Activities	0	0
<b>Profit / (Loss) for the Financial Year after Taxation</b>	<u>0</u>	<u>0</u>
Dividends	0	0
Deficit brought forward <sup>1</sup>	0	0
<b>Deficit carried forward</b>	<u><u>0</u></u>	<u><u>0</u></u>

Signed: R G Savage - Director



Approved by the Board on 10<sup>th</sup> December 2015

# MetroSPACE Limited

## Balance Sheet As at 31st March 2015

	Notes	£	2015	£	£	2014	£
<b>Fixed Assets:</b>							
Freehold reversion at cost	2			1,050			1,050
<b>Current Assets:</b>							
Debtors & Prepayments			2,469			1,204	
Cash at Bank and In Hand			0			0	
			<u>2,469</u>			<u>1,204</u>	
<b>Current Liabilities:</b>							
Creditors: Amounts falling due within one year			2,676			1,411	
<b>Net Current Liabilities</b>				<u>(207)</u>		<u>(207)</u>	
<b>Total Assets less Current Liabilities</b>				<u><u>843</u></u>		<u><u>843</u></u>	
<b>Capital and Reserves</b>							
Called up Share Capital	3			3			3
Profit and Loss Account				840			840
<b>Shareholders' Funds</b>				<u><u>843</u></u>		<u><u>843</u></u>	

The directors state:

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- 2) No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in respect of these accounts.
- 3) The directors acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
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  - iii) the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Signed: R G Savage - Director



Approved by the Board on 10<sup>th</sup> December 2015

# Metrospace Limited

Notes to the Financial Statements  
For the year ended 31st March 2015

## 1. Accounting Policies

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Financial Reporting Standard.

2. Fixed Assets	Freehold Reversion
	£
<b>Cost:</b>	
As at 1st April 2014	1,050
Additions	0
Disposals	0
As at 31st March 2015	<u>1,050</u>
<b>Depreciation:</b>	
As at 1st April 2014	0
Additions	0
Disposals	0
As at 31st March 2015	<u>0</u>
<b>Net Book Value:</b>	
As at 31st March 2015	<u><u>1,050</u></u>
As at 31st March 2014	1,050

## 3. Called Up Share Capital

Authorised No.	Class	Nominal Value	2015 £	2014 £
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### Allotted, Issued and fully paid

Number	Class	Nominal Value	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>