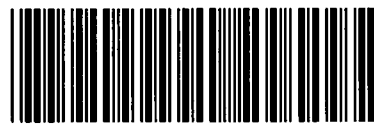


REGISTERED NUMBER: 02343583 (England and Wales)

BUCKLEY JEWELLERY LIMITED
STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

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BUCKLEY JEWELLERY LIMITED

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BUCKLEY JEWELLERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS:

Mrs R E Buckley
A J L Buckley
Mrs C V Lenihan
Sir W E Peacock

SECRETARY:

M J Francis

REGISTERED OFFICE:

Unit G3
Wyther Lane Industrial Estate
Wyther Green
LS5 3AR

REGISTERED NUMBER:

02343583 (England and Wales)

AUDITORS:

DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

BUCKLEY JEWELLERY LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 JANUARY 2017**

The directors present their strategic report for the year ended 31 January 2017.

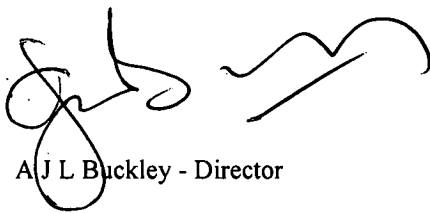
REVIEW OF BUSINESS

There was a profit for the year after taxation amounting to £551,000 (2016: £647,867).

Turnover for the year was £9,930,377 a decrease of £1,542,608 compared to last year (2016: £11,472,985). Operating profit was £704,819 which is a decrease of £127,565 compared to the prior year profit (2016: £832,384).

The Board is satisfied with the Company's performance for the year given the challenging trading conditions in many of our key markets around the world. Further changes have been implemented to the sales structure with enhanced focus on existing major customers and new business. The Company continues to develop new products to encourage sales growth. The Board remains confident in the Company's strategy and is focussed on delivering this.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A J L Buckley', written over a horizontal line.

A J L Buckley - Director

23 May 2017

BUCKLEY JEWELLERY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2017

The directors present their report with the financial statements of the company for the year ended 31 January 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the design and distribution of jewellery.

DIVIDENDS

An interim dividend of 25.5p per share was paid on 29 April 2016. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 January 2017 will be £328,457.

FUTURE DEVELOPMENTS

The directors continue to focus the business on product design, innovation and buying expertise in order to further develop sales of the Buckley brand product including the launch of new brands. The directors remain confident that the business will continue to improve profitability in the next financial year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2016 to the date of this report.

Mrs R E Buckley
A J L Buckley
Mrs C V Lenihan
Sir W E Peacock

FINANCIAL INSTRUMENTS

The company uses various financial instruments; these include cash and various items such as trade debtors and trade creditors that arise directly from the company's operations. The main purpose of these financial instruments is to raise finance for the company's operations. The existence of these financial instruments exposes the company to a number of financial risks which are reviewed regularly by the directors.

In reviewing these risks the directors take into account all available information covering current and future interest rates and exchange rates. They then set the policy to be adhered to for a set period, at which time they will review the situation and set a new policy if required.

Liquidity risk

The company seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably.

Credit risk

The principal credit risk arises from the company's trade debtors.

In order to manage credit risk the directors set limits for customers based on a combination of payment history and third party credit references. Credit limits are reviewed by the financial controller on a regular basis in conjunction with debt ageing and collection history.

BUCKLEY JEWELLERY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

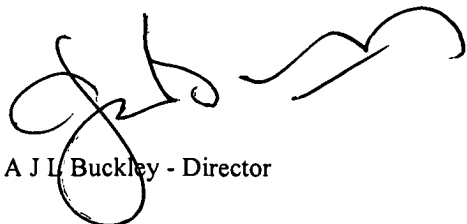
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, DSC Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A J L Buckley', written over a circular stamp or seal.

A J L Buckley - Director

23 May 2017

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BUCKLEY JEWELLERY LIMITED

We have audited the financial statements of Buckley Jewellery Limited for the year ended 31 January 2017 on pages seven to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BUCKLEY JEWELLERY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



John Campbell (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

Date: 23/05/2017

BUCKLEY JEWELLERY LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2017**

	Notes	2017 £	2016 £
TURNOVER	3	9,930,377	11,472,985
Cost of sales		<u>6,924,978</u>	<u>7,584,894</u>
GROSS PROFIT		3,005,399	3,888,091
Administrative expenses		<u>2,300,580</u>	<u>3,055,707</u>
OPERATING PROFIT	5	704,819	832,384
Interest receivable and similar income		<u>-</u>	<u>2</u>
		704,819	832,386
Interest payable and similar expenses	6	<u>16,925</u>	<u>13,290</u>
PROFIT BEFORE TAXATION		687,894	819,096
Tax on profit	7	<u>136,894</u>	<u>171,229</u>
PROFIT FOR THE FINANCIAL YEAR		551,000	647,867
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>551,000</u>	<u>647,867</u>

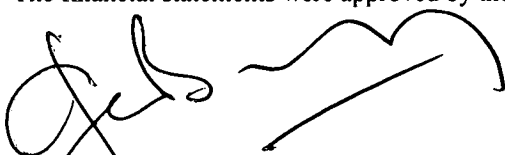
The notes form part of these financial statements

BUCKLEY JEWELLERY LIMITED (REGISTERED NUMBER: 02343583)

**BALANCE SHEET
31 JANUARY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	9	287,575	242,817
CURRENT ASSETS			
Stocks	10	1,974,265	2,469,301
Debtors	11	1,735,614	1,953,054
Cash at bank and in hand		<u>233,310</u>	<u>142,041</u>
		3,943,189	4,564,396
CREDITORS			
Amounts falling due within one year	12	<u>2,111,593</u>	<u>2,924,342</u>
NET CURRENT ASSETS		<u>1,831,596</u>	<u>1,640,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,119,171	1,882,871
PROVISIONS FOR LIABILITIES	14	<u>24,353</u>	<u>10,596</u>
NET ASSETS		<u><u>2,094,818</u></u>	<u><u>1,872,275</u></u>
CAPITAL AND RESERVES			
Called up share capital	15	128,806	128,806
Share premium	16	85,374	85,374
Capital redemption reserve	16	44,276	44,276
Retained earnings	16	<u>1,836,362</u>	<u>1,613,819</u>
SHAREHOLDERS' FUNDS		<u><u>2,094,818</u></u>	<u><u>1,872,275</u></u>

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:



A J L Buckley - Director

BUCKLEY JEWELLERY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2017**

	Called up share capital £	Retained earnings £	Share premium £	Capital redemption reserve £	Total equity £
Balance at 1 February 2015	128,806	1,822,516	85,374	44,276	2,080,972
Changes in equity					
Dividends	-	(856,564)	-	-	(856,564)
Total comprehensive income	-	647,867	-	-	647,867
Balance at 31 January 2016	<u>128,806</u>	<u>1,613,819</u>	<u>85,374</u>	<u>44,276</u>	<u>1,872,275</u>
Changes in equity					
Dividends	-	(328,457)	-	-	(328,457)
Total comprehensive income	-	551,000	-	-	551,000
Balance at 31 January 2017	<u>128,806</u>	<u>1,836,362</u>	<u>85,374</u>	<u>44,276</u>	<u>2,094,818</u>

The notes form part of these financial statements

BUCKLEY JEWELLERY LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2017**

		2017 £	2016 £
Cash flows from operating activities			
Cash generated from operations	1	793,693	1,519,820
Interest paid		(16,925)	(13,290)
Tax paid		<u>(151,102)</u>	<u>(263,023)</u>
Net cash from operating activities		<u>625,666</u>	<u>1,243,507</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(205,940)	(288,398)
Sale of tangible fixed assets		-	650
Interest received		<u>-</u>	<u>2</u>
Net cash from investing activities		<u>(205,940)</u>	<u>(287,746)</u>
Cash flows from financing activities			
Equity dividends paid		<u>(328,457)</u>	<u>(856,564)</u>
Net cash from financing activities		<u>(328,457)</u>	<u>(856,564)</u>
Increase in cash and cash equivalents		<u>91,269</u>	<u>99,197</u>
Cash and cash equivalents at beginning of year	2	<u>142,041</u>	<u>42,844</u>
Cash and cash equivalents at end of year	2	<u><u>233,310</u></u>	<u><u>142,041</u></u>

The notes form part of these financial statements

BUCKLEY JEWELLERY LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2017****1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	2017 £	2016 £
Profit before taxation	687,894	819,096
Depreciation charges	161,182	126,314
Loss on disposal of fixed assets	-	105,389
Finance costs	16,925	13,290
Finance income	-	(2)
	<u>866,001</u>	<u>1,064,087</u>
Decrease/(increase) in stocks	495,036	(80,177)
Decrease in trade and other debtors	217,440	300,010
(Decrease)/increase in trade and other creditors	<u>(784,784)</u>	<u>235,900</u>
Cash generated from operations	<u>793,693</u>	<u>1,519,820</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 January 2017

	31.1.17 £	1.2.16 £
Cash and cash equivalents	<u><u>233,310</u></u>	<u><u>142,041</u></u>

Year ended 31 January 2016

	31.1.16 £	1.2.15 £
Cash and cash equivalents	<u><u>142,041</u></u>	<u><u>42,844</u></u>

The notes form part of these financial statements

BUCKLEY JEWELLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Buckley Jewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

BUCKLEY JEWELLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2017 £	2016 £
United Kingdom	4,216,685	4,799,370
Europe	2,163,357	2,079,144
United States of America	974,965	980,735
Asia	<u>2,575,370</u>	<u>3,613,736</u>
	<u>9,930,377</u>	<u>11,472,985</u>

4. EMPLOYEES AND DIRECTORS

	2017 £	2016 £
Wages and salaries	1,456,927	1,756,887
Social security costs	151,319	173,776
Other pension costs	<u>65,796</u>	<u>64,450</u>
	<u>1,674,042</u>	<u>1,995,113</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Administration	23	21
Distribution	12	11
Sales	<u>12</u>	<u>20</u>
	<u>47</u>	<u>52</u>

	2017 £	2016 £
Directors' remuneration	127,545	364,149
Directors' pension contributions to money purchase schemes	<u>8,000</u>	<u>7,000</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
------------------------	----------	----------

BUCKLEY JEWELLERY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017****5. OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Hire of plant and machinery	5,766	4,746
Other operating leases	123,809	172,892
Depreciation - owned assets	161,182	126,314
Loss on disposal of fixed assets	-	105,389
Auditors' remuneration	<u>15,000</u>	<u>15,000</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2017	2016
	£	£
Bank interest	<u>16,925</u>	<u>13,290</u>

7. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	123,137	151,102
Deferred tax	<u>13,757</u>	<u>20,127</u>
Tax on profit	<u>136,894</u>	<u>171,229</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2017	2016
	£	£
Profit before tax	<u>687,894</u>	<u>819,096</u>
Profit multiplied by the standard rate of corporation tax in the UK of 20% (2016 - 20%)	137,579	163,819
Effects of:		
Expenses not deductible for tax purposes	370	2,067
Depreciation in excess of capital allowances	-	3,978
UK tax not at standard rate	-	911
Change of rate of deferred tax	<u>(1,055)</u>	<u>454</u>
Total tax charge	<u>136,894</u>	<u>171,229</u>

8. DIVIDENDS

	2017	2016
	£	£
Ordinary shares of 10p each		
Interim	<u>328,457</u>	<u>856,564</u>

BUCKLEY JEWELLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2017

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016	149,880	293,077	29,300	230,457	702,714
Additions	<u>4,350</u>	<u>151,906</u>	<u>-</u>	<u>49,684</u>	<u>205,940</u>
At 31 January 2017	<u>154,230</u>	<u>444,983</u>	<u>29,300</u>	<u>280,141</u>	<u>908,654</u>
DEPRECIATION					
At 1 February 2016	101,650	150,699	10,692	196,856	459,897
Charge for year	<u>22,030</u>	<u>94,005</u>	<u>6,768</u>	<u>38,379</u>	<u>161,182</u>
At 31 January 2017	<u>123,680</u>	<u>244,704</u>	<u>17,460</u>	<u>235,235</u>	<u>621,079</u>
NET BOOK VALUE					
At 31 January 2017	<u>30,550</u>	<u>200,279</u>	<u>11,840</u>	<u>44,906</u>	<u>287,575</u>
At 31 January 2016	<u>48,230</u>	<u>142,378</u>	<u>18,608</u>	<u>33,601</u>	<u>242,817</u>

10. STOCKS

	2017 £	2016 £
Raw materials	93,099	127,184
Finished goods	<u>1,881,166</u>	<u>2,342,117</u>
	<u>1,974,265</u>	<u>2,469,301</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,318,831	1,789,051
Other debtors	138,978	84,903
Prepayments and accrued income	<u>277,805</u>	<u>79,100</u>
	<u>1,735,614</u>	<u>1,953,054</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,142,445	1,316,032
Tax	123,137	151,102
Social security and other taxes	33,117	63,793
Other creditors	15,379	94,620
Accruals and deferred income	<u>797,515</u>	<u>1,298,795</u>
	<u>2,111,593</u>	<u>2,924,342</u>

BUCKLEY JEWELLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2017

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	85,325	104,056
Between one and five years	325,083	332,000
In more than five years	-	76,083
	<u>410,408</u>	<u>512,139</u>

14. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>24,353</u>	<u>10,596</u>

	Deferred tax £
Balance at 1 February 2016	10,596
Provided during year	<u>13,757</u>
Balance at 31 January 2017	<u>24,353</u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1,288,066	Ordinary	10p	<u>128,806</u>	<u>128,806</u>

The company operates the Buckley Jewellery EMI Share Option Plan. Under the plan 175,629 Options were granted to 43 employees with an exercise price of £2.67 a share. An Option holder may not exercise an Option before specific conditions are met which relate to the future earning growth of the Company. The Options lapse on the tenth anniversary of the Grant Date or when the Option holder leaves the Company's employment. At 31 January 2017 57,557 of the Options had lapsed.

16. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 February 2016	1,613,819	85,374	44,276	1,743,469
Profit for the year	551,000			551,000
Dividends	<u>(328,457)</u>			<u>(328,457)</u>
At 31 January 2017	<u>1,836,362</u>	<u>85,374</u>	<u>44,276</u>	<u>1,966,012</u>

17. RELATED PARTY DISCLOSURES

BUCKLEY JEWELLERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

17. RELATED PARTY DISCLOSURES - continued

Key management personnel of the entity or its parent (in the aggregate)

	2017	2016
	£	£
Dividends paid	<u>326,158</u>	<u>856,564</u>

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A J L Buckley.