

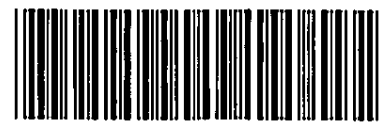
COMPANY REGISTRATION NUMBER 02343006

**SHEPHARD CONFERENCES & EXHIBITIONS  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2009**

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COMPANIES HOUSE

**THE LEAMAN PARTNERSHIP LLP**

Chartered Accountants  
51 Queen Anne Street  
London  
W1G 9HS

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# **SHEPHARD CONFERENCES & EXHIBITIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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# SHEPHARD CONFERENCES & EXHIBITIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>12,020</u>	<u>22,751</u>
<b>CURRENT ASSETS</b>			
Debtors		412,812	446,318
Cash at bank and in hand		<u>69,685</u>	<u>7,459</u>
		482,497	453,777
<b>CREDITORS: Amounts falling due within one year</b>		<u>799,490</u>	<u>438,479</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(316,993)</u>	<u>15,298</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(304,973)</u>	<u>38,049</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>(304,975)</u>	<u>38,047</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(304,973)</u>	<u>38,049</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

# SHEPHARD CONFERENCES & EXHIBITIONS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

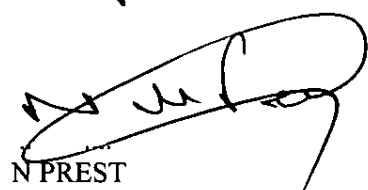
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

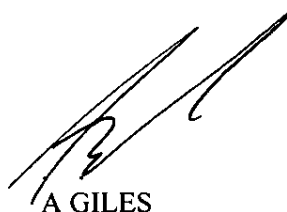
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/4/2010, and are signed on their behalf by



N PREST



A GILES

Company Registration Number 02343006

The notes on pages 3 to 4 form part of these abbreviated accounts

# **SHEPHARD CONFERENCES & EXHIBITIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to rely on its bankers, its fellow subsidiary undertaking and parent company for financial support

The directors are confident that continued support and if necessary additional support from its fellow subsidiary and parent company will be available in the event it is called upon. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result if this basis is not appropriate. At the balance sheet date the company had net liabilities of £304,973

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Computer equipment	- 25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

# SHEPHARD CONFERENCES & EXHIBITIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2009	51,966
Additions	<u>616</u>
At 31 December 2009	<u>52,582</u>
<b>DEPRECIATION</b>	
At 1 January 2009	29,215
Charge for year	<u>11,347</u>
At 31 December 2009	<u>40,562</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>12,020</u>
At 31 December 2008	<u>22,751</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4. ULTIMATE PARENT COMPANY

The directors regard The Shephard Group Limited, as the ultimate parent company