

COMPANY REGISTRATION NUMBER 02343006

**SHEPHARD CONFERENCES & EXHIBITIONS  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2007**



**THE LEAMAN PARTNERSHIP LLP**

Chartered Accountants  
51 Queen Anne Street  
London  
W1G 9HS

# **SHEPHARD CONFERENCES & EXHIBITIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# SHEPARD CONFERENCES & EXHIBITIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>15,994</u>	<u>29,025</u>
<b>CURRENT ASSETS</b>			
Debtors		247,070	223,012
Cash at bank and in hand		<u>255,693</u>	<u>438,142</u>
		502,763	661,154
<b>CREDITORS: Amounts falling due within one year</b>		<u>361,680</u>	<u>299,771</u>
<b>NET CURRENT ASSETS</b>		<u>141,083</u>	<u>361,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>157,077</u>	<u>390,408</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>157,075</u>	<u>390,406</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>157,077</u>	<u>390,408</u>

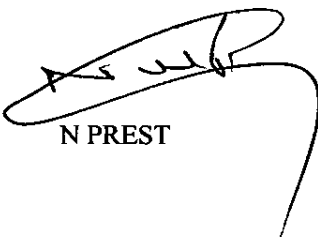
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

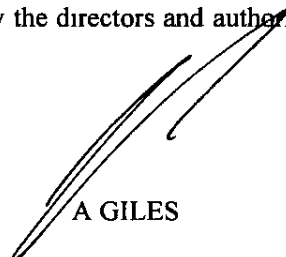
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23 September 2008, and are signed on their behalf by

  
N PREST

  
A GILES

The notes on pages 2 to 3 form part of these abbreviated accounts

# **SHEPARD CONFERENCES & EXHIBITIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Computer equipment	- 25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# SHEPHARD CONFERENCES & EXHIBITIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2007	96,995
Additions	<u>1,670</u>
<b>At 31 December 2007</b>	<b><u>98,665</u></b>
<b>DEPRECIATION</b>	
At 1 January 2007	67,970
Charge for year	<u>14,701</u>
<b>At 31 December 2007</b>	<b><u>82,671</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2007</b>	<b><u>15,994</u></b>
At 31 December 2006	<u>29,025</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

During the year the company paid consultancy fees of £9,569 (2006 £12,500) to T Connor

### 4. SHARE CAPITAL

**Authorised share capital:**

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 5. ULTIMATE PARENT COMPANY

The directors regard The Shephard Group Limited, as the ultimate parent company