

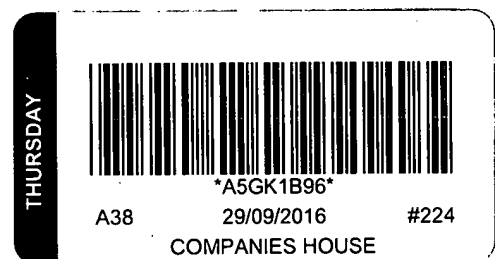
Registration number 02342183

**ADAMAS INDUSTRIES LIMITED**

**Abbreviated accounts**

**for the year ended 31st December 2015**

**TAYLOR VINEY & MARLOW**  
**Chartered Accountants**



# **ADAMAS INDUSTRIES LIMITED**

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**ADAMAS INDUSTRIES LIMITED**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of ADAMAS INDUSTRIES LIMITED  
for the year ended 31st December 2015**

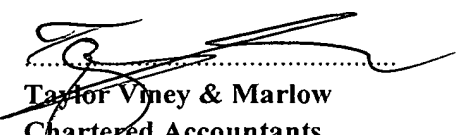
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ADAMAS INDUSTRIES LIMITED for the year ended 31st December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement letter dated 1st October 2013. Our work has been undertaken solely to prepare for your approval the accounts of ADAMAS INDUSTRIES LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADAMAS INDUSTRIES LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ADAMAS INDUSTRIES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ADAMAS INDUSTRIES LIMITED. You consider that ADAMAS INDUSTRIES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ADAMAS INDUSTRIES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Taylor Viney & Marlow**  
Chartered Accountants  
1422/24 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**22nd September 2016**

# ADAMAS INDUSTRIES LIMITED

## Abbreviated balance sheet as at 31st December 2015

	Notes	2015		2014	
		£	£	£	£
<b>Creditors: amounts falling due within one year</b>		(471)		(471)	
<b>Net current liabilities</b>			(471)		(471)
<b>Total assets less current liabilities</b>			(471)		(471)
<b>Creditors: amounts falling due after more than one year</b>	2		(2,911,907)		(2,911,907)
<b>Deficiency of assets</b>			(2,912,378)		(2,912,378)
<b>Capital and reserves</b>					
Called up share capital	3		12,500		12,500
Profit and loss account			(2,924,878)		(2,924,878)
<b>Shareholders' funds</b>			(2,912,378)		(2,912,378)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**ADAMAS INDUSTRIES LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st December 2015**

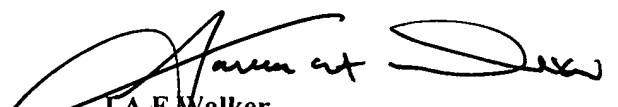
For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22nd September 2016, and are signed on their behalf by:



**J A F Walker**  
Director

**Registration number 02342183**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# ADAMAS INDUSTRIES LIMITED

## Notes to the abbreviated financial statements for the year ended 31st December 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax refund, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 1.3. Going concern

As set out in the directors' report, the directors are responsible for preparing financial statements that give a true and fair view. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The immediate parent company, Alfa International Limited, has given a written indication that it will not call the inter company loan repayments within one year from the balance sheet date.

2. Creditors: amounts falling due after more than one year	2015 £	2014 £
Due to parent company	(2,911,907)	(2,911,907)

This amount is due to the immediate parent company, Alfa International Limited. It is not interest bearing and has no fixed terms of repayment other than it not being repayable within one year.

# ADAMAS INDUSTRIES LIMITED

## Notes to the abbreviated financial statements for the year ended 31st December 2015

..... continued

3.	Share capital	2015 £	2014 £
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	12,500 Ordinary shares of £1 each	<u>12,500</u>	<u>12,500</u>
	<b>Equity Shares</b>		
	12,500 Ordinary shares of £1 each	<u>12,500</u>	<u>12,500</u>

### 4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Alfa International Limited, a company incorporated in England. The ultimate parent company is Perrot Holdings Limited.