

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Bryan Eccles Ann Felicity Bowes
<b>Company Number</b>	02341574 (England and Wales)
<b>Registered Office</b>	Hailstone Farm Blockley Moreton in Marsh Gloucestershire GL56 9TA
<b>Accountants</b>	Stratford Tax Studio 57a Henley Street Stratford upon Avon Warwickshire CV37 6PT

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	21,326	29,943
Investment property	<u>5</u>	7,389,076	6,760,000
		<u>7,410,402</u>	<u>6,789,943</u>
<b>Current assets</b>			
Debtors	<u>6</u>	205,612	175,652
Cash at bank and in hand		1,412,762	1,716,414
		<u>1,618,374</u>	<u>1,892,066</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(4,972,026)	(4,924,685)
<b>Net current liabilities</b>		<u>(3,353,652)</u>	<u>(3,032,619)</u>
<b>Total assets less current liabilities</b>		4,056,750	3,757,324
<b>Provisions for liabilities</b>			
Deferred tax		(257,659)	(257,659)
<b>Net assets</b>		<u>3,799,091</u>	<u>3,499,665</u>
<b>Capital and reserves</b>			
Called up share capital		150,002	150,002
Profit and loss account		<u>3,649,089</u>	<u>3,349,663</u>
<b>Shareholders' funds</b>		<u>3,799,091</u>	<u>3,499,665</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by

Ann Felicity Bowes  
Director

Company Registration No. 02341574

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Wellesbourne Property Management Limited is a private company, limited by shares, registered in England and Wales, registration number 02341574. The registered office is Hailstone Farm, Blockley, Moreton in Marsh, Gloucestershire, GL56 9TA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

**WELLESBOURNE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	122,434	27,227	149,661
At 31 March 2021	122,434	27,227	149,661
<b>Depreciation</b>			
At 1 April 2020	96,951	22,767	119,718
Charge for the year	7,502	1,115	8,617
At 31 March 2021	104,453	23,882	128,335
<b>Net book value</b>			
At 31 March 2021	17,981	3,345	21,326
At 31 March 2020	25,483	4,460	29,943

<b>5 Investment property</b>	<b>2021</b>
	<b>£</b>
Fair value at 1 April 2020	6,760,000
Additions	629,076
At 31 March 2021	7,389,076

The properties were revalued by Barber Wadlow dated 2 July 2019 . The Directors consider this as indicative of the valuation of the properties on 31 March 2021 as adjusted by additional work done on one of the properties during the year.

<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	198,627	172,338
Other debtors	6,985	3,314
	205,612	175,652

<b>7 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	95,004	90,835
Other creditors	866,466	795,234
Loans from directors	4,010,556	4,038,616
	4,972,026	4,924,685

**8 Average number of employees**

During the year the average number of employees was 2 (2020: 3).

