

# **METGEM Limited**

## **Report and Financial Statements**

31 March 2009

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## **Directors, advisers and other information**

### **Directors**

JL Gilmore

UU Directorate Limited

### **Secretary**

UU Secretariat Limited

### **Registered office**

Haweswater House

Lingley Mere Business Park

Lingley Green Avenue

Great Sankey

Warrington

WA5 3LP

## Directors' report

The directors present their report and the audited financial statements for the year ended 31 March 2009.

The director's report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985.

### Principal activities and review of business

The company did not trade during the current or prior year and consequently no profit and loss account has been prepared.

### Director

The directors who held office during the year and to date are given below:

JL Gilmore (appointed 14 August 2008)

UU Directorate Limited

During the year directors' and officers' liability insurance was in force.

By order of the board



JL Gilmore  
For and on behalf of UU Secretariat Limited  
Company secretary  
19 August 2009

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable the directors to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Balance sheet**

At 31 March 2009

	Note	2009 £	2008 £
<b>Net assets</b>		-	-
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	3	100,000	100,000
Profit and loss account	4	(100,000)	(100,000)
		-----	-----
<b>Shareholders' funds</b>		-	-
		=====	=====

**Requirement for audit:**

For the year ended 31 March 2009 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved on 19 August 2009 and signed on its behalf by:



JL Gilmore  
Director

## Notes to the financial statements

At 31 March 2009

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

#### Profit and loss account

The company did not trade during the current or prior year and accordingly neither a profit nor a loss has been made, consequently no profit and loss account has been prepared.

### 2. Director and employees

There have been no employees of the company during the year (2008: nil). The director's emoluments are borne by other group companies and are not recharged (2008: £nil). This is because a fair apportionment is not possible as services are provided to multiple entities.

### 3. Called up share capital

	2009 £	2008 £
<b>Authorised</b>		
200,000 ordinary shares of £1.00 each	200,000	200,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100,000 ordinary shares of £1.00 each	100,000	100,000
	<u>          </u>	<u>          </u>

### 4. Capital and reserves

	Profit and loss account £
As at 1 April 2008 and 31 March 2009	(100,000)
	<u>          </u>

### 5. Ultimate parent undertaking

The company's immediate parent undertaking is United Utilities (Dormant Subsidiaries) Limited, a company incorporated in Great Britain.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is United Utilities Group PLC, a company incorporated in Great Britain.

The smallest group in which the results of the company are consolidated is that headed by United Utilities PLC. The consolidated accounts of this group are available to the public and may be obtained from: The Company Secretary, United Utilities PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP.

The largest group in which the results of the company are consolidated is that headed by United Utilities Group PLC. The consolidated accounts of this group are available to the public and may be obtained from: The Company Secretary, United Utilities Group PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP.