

FORMER IWC LIMITED

UNAUDITED

FINANCIAL STATEMENTS

PAGES FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2020

FORMER IWC LIMITED
REGISTERED NUMBER:02341155

BALANCE SHEET
AS AT 30 JUNE 2020

	Note	2020 £	2019 £
Creditors: amounts falling due within one year	5	(2,646)	(2,646)
Net current liabilities		(2,646)	(2,646)
Total assets less current liabilities		(2,646)	(2,646)
Creditors: amounts falling due after more than one year	6	(206,766)	(206,766)
Net liabilities		(209,412)	(209,412)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(209,512)	(209,512)
		(209,412)	(209,412)

FORMER IWC LIMITED
REGISTERED NUMBER:02341155

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2020

For the year ended 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 June 2021.

S J Flatt
Director

The notes on pages 3 to 4 form part of these financial statements.

FORMER IWC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. General information

Former IWC Limited is a company limited by shares and incorporated and domiciled in the United Kingdom. The registered office is 7 Trinity Street, Bungay, Suffolk, NR35 1EH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

On 31 July 2013 the trade and assets of the company were sold to Transam Trucking Limited. The company is to remain non-trading.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Corporation Tax

There are corporation tax losses carried forward at 30 June 2020 of £304,563 (2019: £304,563).

3.1 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2019 - 0).

FORMER IWC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

5. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,646	2,646
	<u>2,646</u>	<u>2,646</u>

6. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	206,766	206,766
	<u>206,766</u>	<u>206,766</u>

7. Related party transactions

All related party transactions and balances are on commercial terms and have therefore not been disclosed in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.