

**FORMER IWC LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**PAGES FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2022**

**FORMER IWC LIMITED**  
REGISTERED NUMBER:02341155

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

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	Note	2022 £	2021 £
Creditors: amounts falling due within one year	4	<u>(2,646)</u>	<u>(2,646)</u>
<b>Net current liabilities</b>		<b>(2,646)</b>	<b>(2,646)</b>
<b>Total assets less current liabilities</b>		<b>(2,646)</b>	<b>(2,646)</b>
Creditors: amounts falling due after more than one year	5	<u>(206,766)</u>	<u>(206,766)</u>
<b>Net liabilities</b>		<b><u>(209,412)</u></b>	<b><u>(209,412)</u></b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(209,512)</u>	<u>(209,512)</u>
		<b><u>(209,412)</u></b>	<b><u>(209,412)</u></b>

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**FORMER IWC LIMITED**  
**REGISTERED NUMBER:02341155**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2022**

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For the year ended 30 June 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2023.

**S J Flatt**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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# FORMER IWC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### 1. General information

Former IWC Limited is a private company limited by shares and incorporated and domiciled in the United Kingdom. The registered office is 7 Trinity Street, Bungay, Suffolk, NR35 1EH.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

#### 2.2 Going concern

On 31 July 2013 the trade and assets of the Company were sold to Transam Trucking Limited. The Company is to remain non-trading. Included in creditors are amounts owed to Transam Trucking Limited, a company under common control. The director's assessment of the Company as a going concern relies on such amounts not being called for payment within 12 months of signing the financial statements.

#### 2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Corporation Tax

There are corporation tax losses carried forward at 30 June 2022 of £304,563 (2021: £304,563).

### 4. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,646	2,646
	<u>2,646</u>	<u>2,646</u>

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# FORMER IWC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### 5. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<b>206,766</b>	206,766
	<b><u>206,766</u></b>	<b><u>206,766</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.