

**Touche
Ross**



Company No 2339845

MOLECULAR LIGHT TECHNOLOGY LIMITED

31 DECEMBER 1990

**Touche Ross & Co
Blenheim House
Fitzalan Court
Newport Road
Cardiff**

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MOLECULAR LIGHT TECHNOLOGY LIMITED

DIRECTORS' REPORT

The directors hereby submit the Annual Report and the accounts of the company for the period ended 31 December 1990.

1 PRINCIPAL ACTIVITIES AND REVIEW OF DEVELOPMENTS

During the above period the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

2 FUTURE PROSPECTS

The directors expect the company to commence trading in due course.

3 DIRECTORS

The directors of the company during the period and their interests in the shares of the company are:

	No of shares
S Woodhead	714 'A' Ordinary
I Weekes	254 'A' Ordinary
J Bell	256 'A' Ordinary
K Griffiths	122 'B' Ordinary
K Fickling	-
A Roberts	-

4 AUDITORS

A resolution to reappoint Touche Ross & Co as auditors will be proposed at the Annual General Meeting.

Approved by the Board of Directors and
signed on behalf of the Board

Secretary

Date.....*I Weekes*.....

Touche Ross



Chartered Accountants

Touche Ross & Co
Blenheim House
Fitzalan Court
Newport Road
Cardiff CF2 1TS

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AUDITORS' REPORT TO THE MEMBERS OF MOLECULAR LIGHT TECHNOLOGY LIMITED

We have audited the balance sheet on page 3 in accordance with Auditing Standards.

In our opinion the balance sheet gives a true and fair view of the state of the company's affairs at 31 December 1990 and has been properly prepared in accordance with the Companies Act 1985.

In our opinion the company is entitled for the period ended 31 December 1990 to the exemption conferred by section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

Touche Ross & Co.

Touche Ross & Co

Chartered Accountants

Date.....*27 March 1992*.....

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Member
DAT International

Abaddon, Belfast, Birmingham, Bolton, Bournemouth, Bracknell, Bristol, Cambridge, Cardiff, Chester, Coleraine, Crawley, Croydon, Dartford, Dudley, Edinburgh, Glasgow, Hull, Leeds, Leicester, Liverpool, London, Manchester, Milton Keynes, Newark, Newcastle upon Tyne, Newport, Newry, Nottingham, Peterborough, Southampton, Swansea and Uxbridge

Principal place of business at which a list of partners' names is available
Hill House, 1 Little New Street, London EC4A 3TH.

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

MOLECULAR LIGHT TECHNOLOGY LIMITED

BALANCE SHEET - AS AT 31 DECEMBER 1990

	Note	31 December 1990 £	31 March 1990 £
FIXED ASSETS			
Investments	2	1,020	-
CURRENT ASSETS			
Debtors		1,020	1,020
		<u>2,040</u>	<u>1,020</u>
 Represented by:			
SHARE CAPITAL ISSUED AND FULLY PAID			
Ordinary shares of £1 each	3	<u>2,040</u>	<u>1,020</u>

The financial statements was approved by the Board of Directors on

27 March '92

P Weeks
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Director

MOLECULAR LIGHT TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENT - 31 DECEMBER 1990

1 ACCOUNTING POLICY

Accounting convention:

The financial statement has been prepared under the historical cost convention.

2 INVESTMENTS

	31 December 1990 £	31 March 1990 £
Shares in unlisted group company	<u>1,020</u>	<u>-</u>
		Bioanalysis Limited £
Aggregate amount of capital and reserves at 31 December 1990		<u>19,094</u>
Loss for the year ended 31 December 1990		<u>(1,786)</u>
On 12 July 1990 Molecular Light Technology Limited acquired 100% of the share capital of Bioanalysis Limited via a share for share exchange.		

3 SHARE CAPITAL

	31 December 1990 £	31 March 1990 £
Authorised:		
'A' ordinary shares of £1 each	1,224	612
'B' ordinary shares of £1 each	254	127
'C' ordinary shares of £1 each	306	153
'D' ordinary shares of £1 each	256	128
	<u>2,040</u>	<u>1,020</u>
Issued:		
'A' ordinary shares of £1 each	1,224	612
'B' ordinary shares of £1 each	254	127
'C' ordinary shares of £1 each	306	153
'D' ordinary shares of £1 each	256	128
	<u>2,040</u>	<u>1,020</u>

4 PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the company has not traded since incorporation.