

## Section 94

The Insolvency Act 1986  
**Return of Final Meeting in a  
 Members' Voluntary Winding Up  
 Pursuant to Section 94 of the  
 Insolvency Act 1986**

# S.94

To the Registrar of Companies

For official use

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Company Number

02339567

Name of Company

(a) Insert full name of company

(a) Singer &amp; Friedlander A M Limited (Formerly Singer &amp; Friedlander Asset Management Limited)

(b) Insert full name(s) and address(es)

H/ We, (b) Patrick Joseph Brazzill and Margaret Elizabeth Mills  
 1 More London Place, London, SE1 2AF

(c) Delete as applicable  
(d) Insert date

give notice that a general meeting of the company was duly (c) summoned for (d) 15 June 2012 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed

P. Brazzill

Date

2D/6/12

Presenter's name, address and reference (if any)

Rob Downey  
 Ernst & Young LLP  
 1 More London Place  
 London  
 SE1 2AF

Ref ML7E/RD/PRH/MM

For Official Use

Liquidation Section

Post Room

SATURDAY



A14

\*A1BPZ3NS\*

23/06/2012

#58

COMPANIES HOUSE

TO THE SHAREHOLDER

15 June 2012

Ref ML7E/LM/RD/PH  
Direct line +44 (0) 20 7951 9150  
Direct Fax +44 (0) 20 7951 9232  
Phil Heddehl

Email – pheddehl@uk.ey.com

Dear Sirs,

**Singer & Friedlander A.M. Limited (Formerly Singer & Friedlander Asset Management Limited  
(In Members' Voluntary Liquidation) ("the Company"))**

As you are aware, Margaret Mills and I were appointed as Joint Liquidators of the Company on 24 June 2011. I write to advise you that we are now in a position to conclude the liquidation.

In accordance with Section 94 of the Insolvency Act 1986, a final meeting of members has been called for 15 June 2012. The purpose of the meeting is to receive our account of the winding up. I enclose formal notice of the meeting and a proxy form.

This letter constitutes our final progress report to members, which was presented to the meeting.

We are required to provide certain information about the Company and the liquidators in accordance with the provisions of the Insolvency Rules 1986. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 24 June 2011 to 15 June 2012 is at Appendix B.

**Progress during the period of the report**

**Assets**

The Declaration of Solvency, made by the directors, showed that the Company's only asset was cash.

Accordingly, cash taken over was £107,324 and there have been no further receipts in the liquidation.

**Liabilities**

There have been payments made to HM Revenue & Customs ("HMRC") (£137) and Royal Bank of Scotland and HSBC (£20) for corporation tax and bank charges respectively in the liquidation. The Company had no known external creditors at the date of liquidation.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions. HMRC have confirmed that they have no claims in this respect and, therefore, no objection to my concluding the liquidation.



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### **Professional fees**

Professional fees in relation to pre-liquidation advice for the Company totalled £10,485

### **Joint liquidators' remuneration**

The Joint liquidators' remuneration was fixed on a time-cost basis by a resolution of the members on 24 June 2011

During the period covered by this report, we have charged remuneration of £18,717. We have also incurred irrecoverable VAT of £1,157.

### **First and final distribution to shareholders**

Funds of £76,710 have been distributed to Singer & Friedlander Investment Management Limited, the only shareholder of the Company.

### **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

### **Other matters**

A sum of £1,174 VAT on services has been paid by the Company; it was considered uneconomical to recover these sums. As such, £1,174 has been classified as irrecoverable VAT in the Joint Liquidators' receipts and payments account.

Once the final meeting has been held and our final return and account has been filed at Companies House, we will vacate office and receive our release. Approximately three months after the filing of the final return and account, the company will be dissolved by the Registrar of Companies.

Yours faithfully

for Singer & Friedlander A M Limited (Formerly Singer & Friedlander Asset Management Limited)

A handwritten signature in black ink, appearing to read 'P J Brazzill'.

P J Brazzill  
Joint Liquidator

P J Brazzill is licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association under Section 390(2)(a) of the Insolvency Act 1986.

M E Mills is licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

We may collect, use, transfer, store or otherwise process (collectively "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.

**Singer & Friedlander A.M. Limited (Formerly Singer & Friedlander Asset Management Limited (In Members' Voluntary Liquidation))****Information about the Company and the liquidators**

Registered office address of the Company	21 New Street London, EC2M 4HR
Registered number	02339567
Full names of the Liquidators	Patrick Joseph Brazzill and Margaret Elizabeth Mills
Liquidators' address(es)	Ernst & Young LLP 1 More London Place London SE1 2AF
Date of appointment of the Joint Liquidators	24 June 2011
Details of any changes of Liquidator	None

**Members' rights to request further information about remuneration or expenses or to challenge a Liquidator's remuneration – Rules 4.49E and 4.131 of the Insolvency Rules 1986 (as amended)**

**4 49E Creditors' and members' request for further information**

**(1) If—**

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

**(2) The period referred to in paragraph (1)(a) and (b) is—**

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

**(3) The liquidator complies with this paragraph by either—**

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

- (4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

- (6) This Rule does not apply where the liquidator is the official receiver

#### 4 131 — Creditors' claim that remuneration is [or other expenses are] excessive

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

(a) the remuneration charged by the liquidator,

(b) the basis fixed for the liquidator's remuneration under Rule 4 127, or

(c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph

(b), inappropriate

(1B) The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least [5 business ] [ but which is without notice to any other party]

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

(3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the liquidator was entitled to charge,

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration,

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,

(e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report ]

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable [as an expense of the liquidation]

**Singer & Friedlander A.M. Limited (Formerly Singer & Friedlander Asset Management Limited) (In Members' Voluntary liquidation)**

Joint liquidators' receipts and payments account for the period from 24 June 2011 to 15 June 2012

Declaration of Solvency Estimated to Realise Values £	Total £
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**Receipts**

147,181	Cash taken over	107,324
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**107,324**


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**Payments**

	Professional fees for pre-liquidation work	10,485
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24,800	Joint Liquidators fees	18,717
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	Joint Liquidators disbursements	76
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	Corporation Tax	137
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	Bank Charges	25
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47,381	Other liabilities	-
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	Irrecoverable VAT	1,174
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75,000	First and final distribution to parent - Singer and Friedlander Investment Management Limited	76,710
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**107,324**


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Balance at bank at closure of the liquidation

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**NIL**


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