

Registered no: 2339399

Intelligent Environments Limited
Annual report
for the year ended 31 December 1998



Directors' report for the year ended 31 December 1998

The directors present their report and the unaudited financial statements for the year ended 31 December 1998.

Review of business

The company has not traded during the year.

Directors

The directors of the company at 31 December 1998, all of whom have been directors for the whole year ended on that date, except where stated otherwise, were:

P R Blundell (appointed 24 April 1998)
Dr T M Cooke
Dr L T Shafe
R C Willcocks

Mr E J Panczak who was a director of the company at 31 December 1997 resigned on 24 April 1998.

Subsequent to the year end, on 10 March 1999, Dr T M Cooke resigned as a director of the company and on 12 March 1999, Mr W S Richards and Mr M F Warriner were appointed as directors.

Directors' interests

No director had any beneficial interest in the shares of the company during the year.

Details of the directors' interests in the shares of the ultimate parent company, Intelligent Environments Group plc, are disclosed in the financial statements of that company.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company has been dormant throughout the financial year. In accordance with Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989) the company has resolved not to appoint auditors.

By order of the board

A handwritten signature in black ink, appearing to read 'P R Blundell', written in a cursive style.

P R Blundell
Company Secretary

**Balance sheet
at 31 December 1998**

	Notes	1998 £	1997 £
Current assets			
Debtors	2	<u>100</u>	<u>100</u>
Capital and reserves			
Called-up share capital	3	<u>100</u>	<u>100</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 through the financial year ended 31 December 1998.

The financial statement was approved by the board of directors on 22/1/99 and was signed on its behalf by:



P R Blundell
Director

Notes to the financial statements for the year ended 31 December 1998

1 Profit and loss account

The company was dormant throughout the financial periods ended 31 December 1997 and 31 December 1998, there having been no significant accounting transactions of the company required to be entered in its accounting records. Accordingly, no profit and loss account has been prepared.

2 Debtors

	1998	1997
	£	£
Called-up share capital not paid	<u>100</u>	<u>100</u>

3 Called-up share capital

	1998	1997
	£	£
Authorised		
1,000 (1997: 1,000) ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called-up		
100 (1997: 100) ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate and immediate parent company

The ultimate holding company is Intelligent Environments Group plc which is registered in England and Wales. Copies of the consolidated financial statements of Intelligent Environments Group plc may be obtained from 8 Windmill Business Village, Brooklands Close, Sunbury-on-Thames, Middlesex TW16 7DY.

The immediate parent company is Intelligent Environments Europe Limited. Intelligent Environments Limited does not trade in its own right but acts as agent in managing discrete activities of its parent company with no transaction being entered into other than as an agent for Intelligent Environments Europe Limited. All transactions are reflected in the financial statements of the parent company and not in the financial statements of Intelligent Environments Limited which, as set out in note 1, is regarded as a dormant company.