

Intelligent Environments Limited

Annual report

for the year ended 31 December 2004



Intelligent Environments Limited

Directors' report for the year ended 31 December 2004

The directors present their report and the unaudited financial statements for the year ended 31 December 2004

Review of business

The company has not traded during the year.

Directors

The directors of the company at 31 December 2004, all of whom have been directors for the whole year ended on that date, except where stated otherwise, were:

P R Blundell
W S C Richards
M F Warriner

Directors' interests

No director had any beneficial interest in the shares of the company during the year.

Details of the directors' interests in the shares of the ultimate parent company, Intelligent Environments Group plc, are disclosed in the financial statements of that company.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company has been dormant throughout the financial year. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

By order of the Board



P R Blundell
Company Secretary

Intelligent Environments Limited

Balance sheet as at 31 December 2004

	Note	2004 £	2003 £
Current assets			
Debtors	2	100	100
Capital and reserves			
Called-up share capital	3	100	100

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement was approved by the board of directors on 11 October 2005 and was signed on its behalf by:



P R Blundell
Director

Intelligent Environments Limited

Notes to the financial statements for the year ended 31 December 2004

1 Profit and loss account

The company was dormant throughout the financial periods ended 31 December 2003 and 31 December 2004, there having been no significant accounting transactions of the company required to be entered in its accounting records. Accordingly, no profit and loss account has been prepared.

2 Debtors

	2004	2003
	£	£
Called-up share capital not paid	100	100

3 Called-up share capital

	2004	2003
	£	£
Authorised		
[1,000] (2003: 1,000) ordinary shares of £1 each	1,000	1,000
Allotted and called-up		
[100] (2003: 100) ordinary shares of £1 each	100	100

4 Ultimate and immediate parent company

The ultimate holding company is Intelligent Environments Group plc which is registered in England and Wales. Copies of the consolidated financial statements of Intelligent Environments Group plc may be obtained from Riverview House, 20 Old Bridge Street, Kingston upon Thames, Surrey KT1 4BU.

The immediate parent company is Intelligent Environments Europe Limited. Intelligent Environments Limited does not trade in its own right but acts as agent in managing discrete activities of its parent company with no transaction being entered into other than as an agent for Intelligent Environments Europe Limited. All transactions are reflected in the financial statements of the parent company and not in the financial statements of Intelligent Environments Limited which, as set out in note 1, is regarded as a dormant company.