

Leeds Permanent Development Services Limited

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2009**

Registered office

Trinity Road
Halifax
HX1 2RG

Registered number

2337274

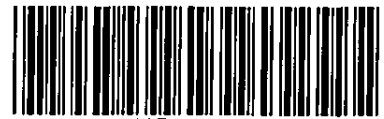
Directors

HBOS Directors Ltd
J Carson

Company secretary

HBOS Secretaries Ltd

FRIDAY



AZBLALXX

A32 23/07/2010 440
COMPANIES HOUSE

WED

A3D1GLOG

A36 14/07/2010 362
COMPANIES HOUSE

Member of Lloyds Banking Group

Leeds Permanent Development Services Limited

DIRECTORS' REPORT

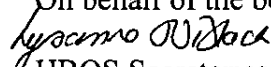
Principal activities and business review

During the year ended 31 December 2009, the company did not trade or incur any liabilities and consequently has made neither profit nor loss

Directors

The names of the present directors of the company are shown on page 1

Director	Date of appointment	Date of resignation
HBOS Directors Ltd	12 12 2007	-
J Carson	08 12 2008	-

On behalf of the board

HBOS Secretaries Ltd
Company Secretary

30 June 2010

Leeds Permanent Development Services Limited
Registered number 2337274

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £000	2008 £000
CURRENT ASSETS			
Corporation tax recoverable		1	1
Trade and other receivables	2	303	303
TOTAL CURRENT ASSETS		304	304
TOTAL ASSETS		304	304
EQUITY			
Issued capital	3	10	10
Reserves		294	294
TOTAL EQUITY		304	304
TOTAL EQUITY AND LIABILITIES		304	304


	Note	2009 £	2008 £
CURRENT ASSETS			
Corporation tax recoverable		1	1
Trade and other receivables	7	303	303
TOTAL CURRENT ASSETS		<u>304</u>	<u>304</u>
TOTAL ASSETS		<u>304</u>	<u>304</u>
EQUITY			
Issued capital		10	10
Reserves		294	294
TOTAL EQUITY		<u>304</u>	<u>304</u>
TOTAL EQUITY AND LIABILITIES		<u>304</u>	<u>304</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statements on page 3 were approved by the board of directors on and signed on its behalf by



Director
JAMES CARSON

Leeds Permanent Development Services Limited
Registered number 2337274

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Director
JAMES CARSON

The accompanying notes are an integral part of the financial statements.

Leeds Permanent Development Services Limited

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2009**

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cashflows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Current assets: Trade and other receivables

	2009 £000	2008 £000
Amounts owed by group undertakings	303	303
	<hr/>	<hr/>
	303	303

Representing

Halifax PLC

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair values of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

Leeds Permanent Development Services Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

3. Share capital

	2009 £000	2008 £000
Authorised 1,000,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and issued fully paid 10,000 ordinary shares of £1 each	<u>10</u>	<u>10</u>

4. Related party transactions

The Company's immediate parent company is Bank of Scotland plc. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (formerly Lloyds TSB Group plc), a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. (Lloyds TSB Bank plc) is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the company secretary's office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.