

**Registered Number:02337021**

**England and Wales**

**Ferdplot Limited**

**Directors Report and Unaudited Financial Statements**

**For the year ended 31 March 2023**

**Ferdplot Limited**  
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**Ferdplot Limited**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant and equipment	2	573,579	573,646
		<b>573,579</b>	<b>573,646</b>
<b>Current assets</b>			
Trade and other receivables	3	2,810	2,671
Cash and cash equivalents		10,477	3,870
		<b>13,287</b>	<b>6,541</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(139,740)	(147,615)
<b>Net current liabilities</b>		<b>(126,453)</b>	<b>(141,074)</b>
<b>Total assets less current liabilities</b>		<b>447,126</b>	<b>432,572</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	-	(1,342)
<b>Net assets</b>		<b>447,126</b>	<b>431,230</b>
<b>Capital and reserves</b>			
Called up share capital		200	200
Revaluation reserve	6	34,780	34,780
Retained earnings		412,146	396,250
<b>Shareholders' funds</b>		<b>447,126</b>	<b>431,230</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 June 2023 and were signed by:

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N I Jackson Director

**Ferdplot Limited**  
**Statement of Financial Position Continued**  
**For the year ended 31 March 2023**

**Ferdplot Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Statutory Information**

Ferdplot Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02337021.

Registered address:  
422 Beverley Road  
Hull  
HU5 1LP

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents receivable.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	4% Straight line
Fixtures and fittings	15% Straight line

The company's freehold properties were professionally valued in 1995. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Ferdplot Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**2. Property, plant and equipment**

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 April 2022	573,336	64,873	638,209
At 31 March 2023	<b>573,336</b>	<b>64,873</b>	<b>638,209</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2022	-	64,563	64,563
Charge for year	-	67	67
At 31 March 2023	-	<b>64,630</b>	<b>64,630</b>
<b>Net book value</b>			
At 31 March 2023	<b>573,336</b>	<b>243</b>	<b>573,579</b>
At 31 March 2022	<b>573,336</b>	<b>310</b>	<b>573,646</b>

**3. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	2,810	2,671

**4. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdraft (secured)	653	10,400
Trade creditors	1	(1)
Taxation and social security	6,531	4,477
Other creditors	132,555	132,739
	<b>139,740</b>	<b>147,615</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdraft (secured)	-	1,342

**Ferdplot Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**6. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 April 2022	34,780
<b>Revaluation reserve at 31 March 2023</b>	<b>34,780</b>

**7. Guarantees and other financial commitments**

**Guarantees and contingent assets and liabilities**

The mortgage is secured by a charge over the company's freehold property.

**8. Average number of persons employed**

During the year the average number of employees was 3 (2022 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.