

**Registered Number:02337021**

**England and Wales**

**Ferdplot Limited**

**Directors Report and Unaudited Financial Statements**

**For the year ended 31 March 2019**

# **Ferdplot Limited**

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**Statement of Financial Position  
As at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	573,745	574,026
		<b>573,745</b>	<b>574,026</b>
<b>Current assets</b>			
Trade and other receivables	3	1,723	823
Cash and cash equivalents		1,420	2,215
		<b>3,143</b>	<b>3,038</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(155,870)	(166,111)
<b>Net current liabilities</b>		<b>(152,727)</b>	<b>(163,073)</b>
<b>Total assets less current liabilities</b>		<b>421,018</b>	<b>410,953</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(55,946)	(63,955)
<b>Net assets</b>		<b>365,072</b>	<b>346,998</b>
<b>Capital and reserves</b>			
Called up share capital		200	200
Revaluation reserve	6	34,780	34,780
Retained earnings		330,092	312,018
<b>Shareholders' funds</b>		<b>365,072</b>	<b>346,998</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 June 2019 and were signed by:

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N I Jackson Director

# Ferdplot Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

Ferdplot Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02337021.

Registered address:  
422 Beverley Road  
Hull  
HU5 1LP

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents rents receivable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Straight line
Fixtures and fittings	15% Straight line

The company's freehold properties were professionally valued in 1995. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

# Ferdplot Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2019

### 2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 April 2018	573,336	64,544	637,880
At 31 March 2019	<b>573,336</b>	<b>64,544</b>	<b>637,880</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2018	-	63,854	63,854
Charge for year	-	281	281
At 31 March 2019	-	<b>64,135</b>	<b>64,135</b>
<b>Net book value</b>			
At 31 March 2019	<b>573,336</b>	<b>409</b>	<b>573,745</b>
At 31 March 2018	<b>573,336</b>	<b>690</b>	<b>574,026</b>

### 3. Trade and other receivables

	2019 £	2018 £
Other debtors	1,723	823

### 4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft (secured)	11,000	11,000
Trade creditors	1,510	1,571
Taxation and social security	4,339	2,797
Other creditors	139,021	150,743
	<b>155,870</b>	<b>166,111</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdraft (secured)	55,946	63,955
Analysis of creditors falling due after more than five years:		
Payable by instalments	11,946	19,955

## Ferdplot Limited

### Notes to the Financial Statements Continued For the year ended 31 March 2019

#### 6. Reserves

	Total
	£
Revaluation reserve at 01 April 2018	34,780
<b>Revaluation reserve at 31 March 2019</b>	<b>34,780</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.