

Registered Number: 02337021

England and Wales

FERDPLOT LIMITED

Unaudited Abbreviated Financial Statements

For the year ended 31 March 2016

FERDPLOT LIMITED
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FERDPLOT LIMITED

Accountants' Report For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lambert Clerical Ltd
78 Hambling Drive
Molescroft
East Yorkshire
HU17 9GD

Dated: 01 July 2016

FERDPLOT LIMITED
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	574,884	575,555
		574,884	575,555
Current assets			
Debtors		768	714
Cash at bank and in hand		193	792
		961	1,506
Creditors: amounts falling due within one year	3	(162,434)	(173,550)
Net current liabilities		(161,473)	(172,044)
Total assets less current liabilities		413,411	403,511
Creditors: amounts falling due after more than one year	4	(94,164)	(99,714)
Net assets		319,247	303,797
Capital and reserves			
Called up share capital	5	200	200
Revaluation reserve		34,780	34,780
Profit and loss account		284,267	268,817
Shareholders funds		319,247	303,797

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

N I Jackson Director

Date approved by the board: 01 July 2016

FERDPLOT LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	4% Straight line
Fixtures and Fittings	15% Straight line

The company's freehold properties were professionally valued in March 1995. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

FERDPLOT LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 April 2015	637,623
Additions	257
At 31 March 2016	637,880

Depreciation

At 01 April 2015	62,068
Charge for year	928
At 31 March 2016	62,996

Net book values

At 31 March 2016	574,884
At 31 March 2015	575,555

3 Creditors: amounts falling due within one year

**2016
£**

**2015
£**

Bank loans and overdrafts (secured)	9,000	12,852
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The bank loans are secured by a charge over certain of the company's properties.

4 Creditors due after more than one year

**2016
£**

**2015
£**

Bank loans and overdrafts (secured)	36,000	47,200
Bank loans and overdraft	58,164	52,514
	94,164	99,714

Amounts falling due between 2 - 5 years £36,000 (2015 £47,200)

Amounts falling due over 5 years £58,164 (2015 £52,514)

5 Share capital**Allotted called up and fully paid**

**2016
£
200
200**

**2015
£
200
200**

200 Ordinary Share shares of £1.00 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.