

**REGISTERED NUMBER: 02336698 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**EASTGATE CENTRE MERCHANTS ASSOCIATION**  
**(BASILDON) LIMITED**

**EASTGATE CENTRE MERCHANTS ASSOCIATION**  
**(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)**

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**EASTGATE CENTRE MERCHANTS ASSOCIATION**  
**(BASILDON) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>DIRECTORS:</b>	R Levy I Clark A Driver Mrs R Ferguson Mrs L Maddison Ms S Patel
<b>SECRETARY:</b>	I Clark
<b>REGISTERED OFFICE:</b>	Eastgate Centre Management Office Eastgate Business Centre Southernhay BASILDON Essex SS14 1EB
<b>REGISTERED NUMBER:</b>	02336698 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Philip Lawrence
<b>AUDITORS:</b>	Baverstocks Statutory Auditor Chartered Accountants Dickens House Guithavon Street Witham Essex CM8 1BJ
<b>BANKERS:</b>	Barclays Bank Plc Barclays Business Centre 2 East Walk BASILDON Essex SS14 1HN

**EASTGATE CENTRE MERCHANTS ASSOCIATION**  
**(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)**

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,627		8,974
<b>CURRENT ASSETS</b>					
Debtors	5	26,714		25,027	
Cash at bank		<u>84,805</u>		<u>77,895</u>	
		111,519		102,922	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,936</u>		<u>9,553</u>	
<b>NET CURRENT ASSETS</b>			<u>90,583</u>		<u>93,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>98,210</u>		<u>102,343</u>
<b>RESERVES</b>					
Income and expenditure account			<u>98,210</u>		<u>102,343</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,210</u>		<u>102,343</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

I Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Eastgate Centre Merchants Association (Basildon) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts of subscriptions invoiced to members, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Office Equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**EASTGATE CENTRE MERCHANTS ASSOCIATION**  
**(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

4. **TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Fixtures and Fittings £	Office Equipment £	Totals £
<b>COST</b>				
At 1 April 2017 and 31 March 2018	<u>3,150</u>	<u>4,288</u>	<u>9,951</u>	<u>17,389</u>
<b>DEPRECIATION</b>				
At 1 April 2017	2,399	1,195	4,821	8,415
Charge for year	<u>113</u>	<u>464</u>	<u>770</u>	<u>1,347</u>
At 31 March 2018	<u>2,512</u>	<u>1,659</u>	<u>5,591</u>	<u>9,762</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>638</u>	<u>2,629</u>	<u>4,360</u>	<u>7,627</u>
At 31 March 2017	<u>751</u>	<u>3,093</u>	<u>5,130</u>	<u>8,974</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Prepayments and Accrued Income	10,152	4,123
VAT Refundable	<u>16,562</u>	<u>20,904</u>
	<u>26,714</u>	<u>25,027</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade Creditors	17,809	6,329
Corporation Tax	28	19
Other Creditors	799	10
Accruals and Deferred Income	<u>2,300</u>	<u>3,195</u>
	<u>20,936</u>	<u>9,553</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Philip Lawrence (Senior Statutory Auditor)  
for and on behalf of Baverstocks

8. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.