

REGISTERED NUMBER: 02335994 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 December 2014

for

Mappa Mundi Ltd

WEDNESDAY



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08/07/2015

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for the Year Ended 31 December 2014

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**DIRECTORS:**

Very Revd M E Tavinor  
Revd Canon A Piper  
Revd Canon C Pullin  
Miss S Elliot  
G Powell  
R Price

**SECRETARY:**

J Andrews

**REGISTERED OFFICE:**

5 College Cloisters  
The Close  
Hereford  
Herefordshire  
HR1 2NG

**REGISTERED NUMBER:**

02335994 (England and Wales)

**AUDITORS:**

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
Statutory Auditors  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Report of the Independent Auditors to  
Mappa Mundi Ltd  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mappa Mundi Ltd for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Kevin Tong FCCA, ACA (Senior Statutory Auditor)  
for and on behalf of Thorne Widgery Accountancy Ltd  
Chartered Accountants  
Statutory Auditors  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

26 June 2015

Abbreviated Balance Sheet

31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>CURRENT ASSETS</b>			
Stocks		71,448	86,982
Debtors		3,132	2,259
Cash at bank and in hand		70,173	90,990
		<u>144,753</u>	<u>180,231</u>
<b>CREDITORS</b>			
Amounts falling due within one year		128,899	164,377
		<u>15,854</u>	<u>15,854</u>
<b>NET CURRENT ASSETS</b>			
		<u>15,854</u>	<u>15,854</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,854</u>	<u>15,854</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		15,852	15,852
		<u>15,854</u>	<u>15,854</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,854</u>	<u>15,854</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2015 and were signed on its behalf by:



Very Revd M E Tavinor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents sales made during the year.

**Tangible fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Equipment                      -    4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discount basis.

**Pension costs - defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>70,903</u>
<b>DEPRECIATION</b>	
At 1 January 2014	
and 31 December 2014	<u>70,903</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>