

COMPANY REGISTRATION NUMBER 2335994

**MAPPA MUNDI LIMITED**  
**ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**31 DECEMBER 2001**



**BAKER TILLY**  
Chartered Accountants & Registered Auditors  
Elgar House  
Holmer Road  
Hereford  
HR4 9SF

**MAPPA MUNDI LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2001**

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# MAPPA MUNDI LIMITED

## AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

#### **Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Elgar House  
Holmer Road  
Hereford  
HR4 9SF

9 Aug 2002

Baker Tilly

BAKER TILLY  
Chartered Accountants  
& Registered Auditors

**MAPPA MUNDI LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2001**

	Note	2001 £	2000 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		10,746	<u>14,036</u>
<b>Current assets</b>			
Stocks		32,845	38,107
Debtors		1,524	4,089
Cash at bank and in hand		4,952	1,078
		<u>39,321</u>	<u>43,274</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,512)</u>	<u>(49,835)</u>
<b>Net current liabilities</b>		<u>(5,191)</u>	<u>(6,561)</u>
<b>Total assets less current liabilities</b>		<u>5,555</u>	<u>7,475</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>5,553</u>	<u>7,473</u>
<b>Shareholders' funds</b>		<u>5,555</u>	<u>7,475</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1 July 2002, and are signed on their behalf by:



The Reverend Canon P Iles

# **MAPPA MUNDI LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2001**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

The turnover shown in the profit and loss account represents sales made during the year.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Equipment        -    4 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs - defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

# MAPPA MUNDI LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2001

### 2. Fixed assets

	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
At 1 January 2001	45,989
Additions	<u>2,624</u>
<b>At 31 December 2001</b>	<u><b>48,613</b></u>
<b>Depreciation</b>	
At 1 January 2001	31,953
Charge for year	<u>5,914</u>
<b>At 31 December 2001</b>	<u><b>37,867</b></u>
<b>Net book value</b>	
<b>At 31 December 2001</b>	<u><b>10,746</b></u>
At 31 December 2000	<u><b>14,036</b></u>

### 3. Share capital

#### Authorised share capital:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1.00 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

#### Allotted, called up and fully paid:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<u><b>2</b></u>	<u><b>2</b></u>