

Mappa Mundi Limited

ABBREVIATED ACCOUNTS

for the year ended

31 December 2008

SATURDAY



AUCZFBGL

A62

11/07/2009

219

COMPANIES HOUSE

Company Registration No. 2335994

AUDITOR'S REPORT TO MAPPA MUNDI LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Mappa Mundi Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

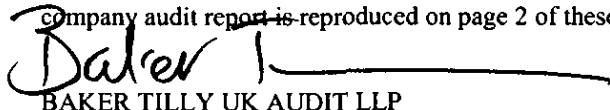
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On ...8/7/09... we reported, as auditor of the company, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2008, and the full text of the company audit report is reproduced on page 2 of these financial statements.



BAKER TILLY UK AUDIT LLP

Registered Auditor

Chartered Accountants

Elgar House

Holmer Road

Hereford HR4 9SF

8/7/09

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAPPA MUNDI LIMITED

We have audited the financial statements.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
the information given in the Directors' Report is consistent with the financial statements.

BAKER TILLY UK AUDIT LLP

Registered Auditor

Chartered Accountants

Elgar House

Holmer Road

Hereford HR4 9SF

8/7/09

MAPPA MUNDI LIMITED

ABBREVIATED BALANCE SHEET

31 December 2008

	Notes	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>1,775</u>	<u>3,667</u>
CURRENT ASSETS			
Stocks		40,932	25,892
Debtors		3,418	3,941
Cash at bank and in hand		<u>29,439</u>	<u>25,804</u>
		73,789	55,637
CREDITORS amounts falling due within one year		<u>(61,794)</u>	<u>(45,775)</u>
NET CURRENT ASSETS		<u>11,995</u>	<u>9,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,770</u>	<u>13,529</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>13,768</u>	<u>13,527</u>
SHAREHOLDERS' FUNDS		<u>13,770</u>	<u>13,529</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated accounts on pages 3 to 5 were approved by the directors and authorised for issue on 3/7/09 and are signed on their behalf by:

M E Davnor
The Very Reverend M Tavinor

R. K. Lacey
Mrs R Lording

MAPPA MUNDI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2008

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

The turnover shown in the profit and loss account represents sales made during the year.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Equipment - 4 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PENSION COSTS - DEFINED CONTRIBUTION SCHEME

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MAPPA MUNDI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2008 and 31 December 2008	<u>70,903</u>
Depreciation	
At 1 January 2008	67,236
Charge for year	<u>1,892</u>
At 31 December 2008	<u>69,128</u>
Net book value	
At 31 December 2008	<u>1,775</u>
At 31 December 2007	<u>3,667</u>

3 SHARE CAPITAL

	2008 £	2007 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008 £	2007 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>