

C R O COPY

THE KENTISH ASSURED PROPERTIES LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

THURSDAY



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25/06/2015

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COMPANIES HOUSE

THE KENTISH ASSURED PROPERTIES LIMITED

DIRECTORS

R.J. Burgess

J.C.B. South

SECRETARY

J.C.B. South

REGISTERED OFFICE

Valley View
Glebe Estate
Studland
Dorset
BH19 3AS

REGISTERED NUMBER

02335720

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THE KENTISH ASSURED PROPERTIES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2015

The directors submit their report with the audited financial statements of the company for the year ended 31st March 2015.

PRINCIPAL ACTIVITY

The company was dormant throughout the year.

DIRECTORS

The directors of the company during the year were R.J. Burgess and J.C.B. South.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent; and
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- (a) there is no relevant audit information of which the company's auditor is unaware; and
- (b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Maurice Andrews are deemed to be reappointed under section 487(2) of the Companies Act 2006.

THE KENTISH ASSURED PROPERTIES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2015

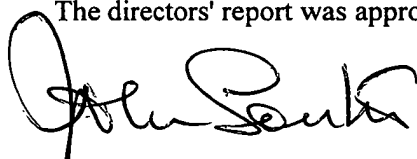
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

The directors' report was approved by the Board on 16th June 2015 and signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'J C B South', written over a horizontal line.

**J C B SOUTH
COMPANY SECRETARY**

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE KENTISH ASSURED PROPERTIES LIMITED
YEAR ENDED 31ST MARCH 2015

We have audited the financial statements of The Kentish Assured Properties Limited for the year ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006


In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE KENTISH ASSURED PROPERTIES LIMITED
YEAR ENDED 31ST MARCH 2015
(continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



MICHAEL PETTIT (Senior Statutory Auditor)
For and on behalf of
MAURICE ANDREWS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE

16th June 2015

THE KENTISH ASSURED PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 2015

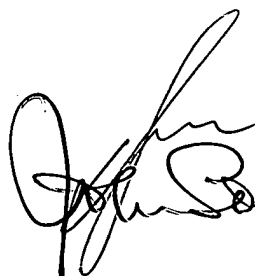

	<u>2015</u> £	<u>2014</u> £
TURNOVER	-	-
Operating expenses	<u>-</u>	<u>-</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Taxation	<u>-</u>	<u>-</u>
PROFIT (LOSS) FOR THE FINANCIAL YEAR	<u><u>-</u></u>	<u><u>-</u></u>

THE KENTISH ASSURED PROPERTIES LIMITED**BALANCE SHEET****31ST MARCH 2015**

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
CURRENT ASSETS			
Debtors	3	858,520	858,520
CREDITORS: amounts falling due within one year		-	-
NET ASSETS		<u>858,520</u>	<u>858,520</u>
 CAPITAL AND RESERVES			
Called up share capital	4	850,022	850,022
Profit and loss account	5	<u>8,498</u>	<u>8,498</u>
SHAREHOLDER'S FUNDS		<u>858,520</u>	<u>858,520</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors
on 16th June 2015.

R J Burgess)
 J C B South) Directors

Company Registration Number: 02335720

The notes on page 7 form part of the financial statements.

THE KENTISH ASSURED PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TAXATION

The company has capital losses of £66,770 (2014 - £66,770) available to carry forward at the year end.

3. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Amounts due from group undertakings	858,520	858,520
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

			<u>2015</u>	<u>2014</u>
			£	£
Authorised				
Number	Class	Nominal Value		
850,100	Ordinary	£1	850,100	850,100
			<u> </u>	<u> </u>
Allotted, issued and fully paid				
Number	Class	Nominal Value		
850,022	Ordinary	£1	850,022	850,022
			<u> </u>	<u> </u>

5. PROFIT AND LOSS ACCOUNT

	£
At 1.4.2014 and at 31.3.2015	8,498
	<u> </u>

6. RELATED PARTY TRANSACTIONS

The company has made a loan to First Rented Housing Group Limited, its parent company. The loan is repayable on demand. The amount of this loan is shown in note 3 of the financial statements.

7. PARENT COMPANY

The company's immediate parent company is First Rented Housing Group Limited. Its ultimate parent company is The Valentine Group Limited.