

CONWY LAND ROVER CENTRE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR YEAR ENDED 31ST DECEMBER 1999
COMPANY NO 2335436 (ENGLAND & WALES)



CONWY LAND ROVER CENTRE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

COMPANY NUMBER 2335436

I N D E X

Officers & Professional Advisers

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CONWY LAND ROVER CENTRE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Company Number	2335436
Directors	D G Jones Mrs V P Jones D R G Jones J H McKee
Secretary	J H McKee
Registered Office	Ffordd Maelgwyn Llandudno Junction Conwy LL31 9PL
Bankers	HSBC Bank plc Bangor
Auditors	Alan Goodall & Co Prestatyn
Solicitors	Bullivant Jones & Company Liverpool
Tax References	Corp Tax Wrexham 1 793 92100 05242 PAYE Colwyn Bay 210 C387 VAT 490 0435 64

CONWY LAND ROVER CENTRE LIMITEDDIRECTORS REPORTFOR THE YEAR ENDED 31ST DECEMBER 1999

The Directors present their Report and Audited Financial Statements of the Company for the year ended 31st December 1999.

1. Principal Activities

The retailing and servicing of motor vehicles under a Land Rover franchise.

2. Results and Dividends

A final summary shows:

	<u>1999</u>	<u>1998</u>
Profit after Tax	53,520	25,504
Balance b/fwd	279,657	254,153
Prior Period Adjustment	<u>13,581</u>	
	293,238	
Transfer of Realised Profits	<u>20,250</u>	-
Balance c/fwd	<u>£367,008</u>	<u>£279,657</u>

The Directors have decided not to vote any dividends for the period.

3. Future Developments

The Directors intend to develop the business further and improve profitability.

4. Directors Responsibilities

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5. Directors

The Directors who served during the year and their beneficial interests in the Company's issued share capital were:

	<u>1999</u>	<u>1998</u>
D G Jones	-	779,900
P M Hewson	-	100,000
J M Kendall	-	-
R T E Ware (non executive)	-	80,000
Mrs V P Jones	-	-
D R G Jones	-	-

P M Hewson resigned 20th May 1999; J M Kendall resigned 4th April 00 and R T E Ware resigned 31st July 1999.

Mrs V P Jones and D R G Jones were appointed on 11th August, 99; J H McKee was appointed on 12th January 2000.

6. Parent Undertaking

The Company is a wholly owned subsidiary of Anglesey Boat Company Limited, which is controlled by D G Jones.

7. Status


In the opinion of the Directors, the Company is a "close company" within the provisions of the Income and Corporation Taxes Act 1988 and a "medium sized company" within the definitions of the Companies Act 1985 as amended.

8. Auditors

At a shareholders meeting on 9th August 1999, an ordinary resolution was passed appointing Messrs Alan Goodall & Co as auditors of the Company, replacing Ernst & Young who resigned on 24th August 1999.

This report was approved by the board on 29th September 2000 and signed on its behalf.

Llandudno Junction



J H McKee : Director & Secretary

CONWY LAND ROVER CENTRE LIMITEDAUDITORS REPORTTO THE SHAREHOLDERS OF CONWY LAND ROVER CENTRE LIMITED

We have audited the Financial Statements on pages 3 to 12 which have been prepared under the historical cost convention (as modified by the revaluation of investments) and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the Company's Directors are responsible for the preparation of Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on those Financial Statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

OPINION

In our opinion the Financial Statements give a true and fair view of the state of the Company's affairs as at 31st December 1999 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Alan Goodall & Co

**Alan Goodall & Co
Registered Auditors**

29th September 2000
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CONWY LAND ROVER CENTRE LIMITEDPROFIT & LOSS ACCOUNTFOR THE YEAR ENDED 31ST DECEMBER 1999

	<u>Notes</u>	<u>1999</u>		<u>1998</u>	
TURNOVER	1.	12,210,037	100.0%	12,424,119	100.0%
Cost of Sales		(10,930,735)	(89.5)	(11,295,633)	(90.9)
GROSS PROFIT		1,279,302	10.5	1,128,486	9.1
Administrative Expenses		(1,139,699)	(9.3)	(1,044,088)	(8.4)
OPERATING PROFIT	2.	139,603	1.2	84,398	0.7
Exceptional Item	5.	(35,000)	(0.3)	-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		104,603	0.9	84,398	0.7
Interest receivable		4,055	0.0	-	-
Interest payable	6.	(37,101)	(0.3)	(46,694)	(0.4)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		71,557	0.6	37,704	0.3
Tax on profit on ordinary activities	7.	(18,037)	0.1	(12,200)	0.1
RETAINED PROFIT FOR THE YEAR		£ 53,520	0.5	£ 25,504	0.2

None of the Company's activities were acquired or discontinued during the above two financial years.

The notes on pages 6 to 12 form part of these Financial Statements.

CONWY LAND ROVER CENTRE LIMITEDSTATEMENT OF TOTAL RECOGNISED GAINS AND LOSSESFOR THE YEAR ENDED 31ST DECEMBER 1999

	<u>1999</u>	<u>1998</u>
Profit for the financial year	53,520	25,504
Unrealised surplus on revaluation of investment	<u>-</u>	<u>40,500</u>
	53,520	66,004
Prior period adjustment (note 8)	<u>13,581</u>	<u> </u>
Total recognised gains and losses since last annual report	<u>£67,101</u>	<u>£66,004</u>

The notes on pages 6 to 12 form part of these Financial Statements.

CONWY LAND ROVER CENTRE LIMITEDBALANCE SHEETAS AT 31ST DECEMBER 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
FIXED ASSETS			
Tangible Assets	8.	1,401,208	1,135,191
Investment	9.	<u>300,000</u>	<u>400,000</u>
		1,701,208	1,535,191
CURRENT ASSETS			
Stocks	10.	1,147,190	1,116,617
Debtors	11.	594,554	553,267
Cash at Bank & in Hand		<u>34,785</u>	<u>237,278</u>
		<u>1,776,529</u>	<u>1,907,162</u>
CREDITORS-DUE WITHIN ONE YEAR			
Bank Overdraft		1,259	72,326
Trade Creditors		1,015,251	1,040,935
Other Creditors	12.	341,608	308,244
Accruals & Deferred Income		<u>79,361</u>	<u>37,110</u>
		<u>1,437,479</u>	<u>1,458,615</u>
NET CURRENT ASSETS		<u>339,050</u>	<u>448,547</u>
TOTAL ASSETS Less CURRENT LIABS		2,040,258	1,983,738
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred Taxation	14.	<u>(28,000)</u>	<u>(25,000)</u>
TOTAL NET ASSETS		<u>£2,012,258</u>	<u>£1,958,738</u>
CAPITAL & RESERVES			
Called Up Share Capital	16.	1,288,000	1,288,000
Capital Redemption Reserve	17.	337,000	337,000
Revaluation Reserve	17.	20,250	40,500
Profit & Loss Account	17.	<u>367,008</u>	<u>293,238</u>
SHAREHOLDERS FUNDS - EQUITY			
INTERESTS	17.	<u>£2,012,258</u>	<u>£1,958,738</u>

The Financial Statements were approved by the Board on 29th September 2000 and signed on its behalf.



D G Jones
Director

The notes on pages 6 to 12 form part of these Financial Statements.

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST DECEMBER 1999**1. ACCOUNTING POLICIES****1.1 Basis of preparation of Financial Statements.**

The Financial Statements have been prepared in accordance with the historical cost convention, as modified by the inclusion of investment at revalued amount, and in accordance with applicable Accounting Standards.

1.2 Turnover

Turnover is derived from ordinary activities and comprises the invoiced value of goods and services supplied by the Company, net of VAT and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Property	3% straight line basis
Plant & Equipment	12.5% to 25% straight line basis
Motor Vehicles	25% straight line basis

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating Leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving stocks. Cost is computed as follows:

Vehicles	Purchase cost
Parts & Oil	Average cost
Work in Progress	Cost of direct materials and labour

Vehicles held on consignment from motor manufacturers, the legal title to which has not passed to the Company at the balance sheet date, and the related liability to pay for such vehicles on adoption are not included in the balance sheet.

1.7 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and Accounts purposes using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE FINANCIAL STATEMENTS [CONT]FOR THE YEAR ENDED 31ST DECEMBER 1999

	<u>1999</u>	<u>1998</u>
2. OPERATING PROFIT		
This is stated after charging (crediting):		
Depreciation of tangible fixed assets		
- owned by the Company	113,291	102,622
- held under finance leases and HP agreements	<u>9,109</u>	<u>12,757</u>
	122,400	115,379
Auditors Remuneration		
- audit services	8,049	17,000
- non audit services	11,705	9,000
Profit on sale of tangible fixed assets	<u>(2,865)</u>	<u>(12,743)</u>
3. STAFF COSTS		
Staff costs, including Directors remuneration, were as follows:		
Wages and Salaries	658,312	583,845
Social Security Costs	67,983	65,909
Pension Costs	-	<u>4,273</u>
	<u>726,295</u>	<u>654,027</u>
Allocated		
Cost of Sales	131,727	138,863
Administrative Expenses	<u>594,568</u>	<u>515,164</u>
	<u>726,295</u>	<u>654,027</u>
The average weekly number of employees, including Directors, during the year was as follows:		
Administration	9	10
Sales	11	11
Service	17	17
Parts	<u>6</u>	<u>7</u>
	<u>43</u>	<u>45</u>
4. DIRECTORS REMUNERATION		
Emoluments	87,673	108,198
Pension Costs (for 1 Director)	-	<u>4,273</u>
	<u>87,673</u>	<u>112,471</u>
Benefits in Kind (based on fiscal year)	<u>38,660</u>	<u>34,654</u>
5. EXCEPTIONAL ITEM		
Payment to former Dealer Principal		
Statutory Redundancy	16,450	-
Compensation for Loss of Office	<u>18,550</u>	<u>-</u>
	<u>35,000</u>	<u>NIL</u>
The Company's Corporation Tax liability for the year has reduced by £11,461 due to these items.		
6. INTEREST PAYABLE		
Bank Loans and Overdraft	32,432	46,543
Finance Leases and Hire Purchase Agreements	<u>4,669</u>	<u>151</u>
	<u>37,101</u>	<u>46,694</u>
7. TAXATION		
Corporation tax @ 31%/30% on profits for the year	23,397	10,000
Over provision re prior years	(8,360)	-
Deferred Taxation	<u>3,000</u>	<u>2,200</u>
	<u>18,037</u>	<u>12,200</u>

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE FINANCIAL STATEMENTS [CONT]FOR THE YEAR ENDED 31ST DECEMBER 1999

8. TANGIBLE FIXED ASSETS	<u>Freehold Property</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
COST				
Balances b/fwd	947,613	287,330	298,180	1,533,123
Additions	345,538	67,572	125,454	538,564
Disposals			(79,415)	(79,415)
Reclassification			(139,436)	(139,436)
	<u>1,293,151</u>	<u>354,902</u>	<u>204,783</u>	<u>1,852,836</u>
DEPRECIATION				
Balances b/fwd	97,488	235,817	78,208	411,513
Prior Period Adjustment		(13,581)		(13,581)
Bals c/fwd (restated)	97,488	222,236	78,208	397,932
Charge for Year	27,969	25,153	69,278	122,400
Disposals			(26,390)	(26,390)
Reclassification			(42,314)	(42,314)
	<u>125,457</u>	<u>247,389</u>	<u>78,782</u>	<u>451,628</u>
NET BOOK VALUES				
At 31st Dec 1999	<u>1,167,694</u>	<u>107,513</u>	<u>126,001</u>	<u>1,401,208</u>
At 31st Dec 1998 (restated)	<u>850,125</u>	<u>65,094</u>	<u>219,972</u>	<u>1,135,191</u>

The net book value of fixed assets held under finance leases and hire purchase agreements was £45,051 (1998 - £38,025). The depreciation charged on these assets in the year was £9,109 (1998 - £12,757).

Freehold Property includes Land at £362,000 (1998 - £212,000) which is not depreciated.

Prior Period Adjustments relate to depreciation errors in previous years.

Reclassification is transfer of motor vehicles to stocks since such vehicles available for resale.

9. INVESTMENT	<u>1999</u>	<u>1998</u>
Subsidiary Undertaking		
Balance b/fwd	400,000	359,500
Revaluation		40,500
Disposal	(200,000)	
Reclassification to Participating Interest	(200,000)	
	<u>NIL</u>	<u>400,000</u>
Participating Interest		
Reclassification from Subsidiary	200,000	
New Shares acquired	<u>100,000</u>	
	<u>300,000</u>	<u>NIL</u>

<u>Representing</u>	<u>Class of Shares Held</u>	<u>Proportion of Voting rights</u>	<u>Nature of business</u>
Conwy Garages Ltd	Ordinary	50%	Motor dealers

	<u>1999</u>	<u>1998</u>
Conwy Garages Ltd financial information		
Capital and reserves at 1st January	402,202	417,167
Issue of ordinary shares	200,000	-
Retained profit(loss) for the year	10,014	(14,965)
Prior period adjustment	<u>26,594</u>	<u>-</u>
Capital and reserve at 31st December	<u>638,810</u>	<u>402,202</u>
Share thereof : 50% (1998 - 100%)	<u>319,405</u>	<u>402,202</u>

10. STOCKS		
Vehicles	979,683	967,613
Parts & Oil	<u>167,507</u>	<u>149,004</u>
	<u>1,147,190</u>	<u>1,116,617</u>

The total wholesale value, excluding VAT, of vehicles held on consignment which are not included in the Balance Sheet was £1,659,460 (1998 - £1,475,833).

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE FINANCIAL STATEMENTS [CONT]FOR THE YEAR ENDED 31ST DECEMBER 1999

11. DEBTORS	<u>1999</u>	<u>1998</u>
Trade Debtors	417,105	276,354
Due from Subsidiary Undertaking	-	79,232
Due from Associated Company	893	-
VAT	9,792	50,740
Corporation Tax	1,778	-
Prepayments and Accrued income	<u>164,986</u>	<u>146,941</u>
	<u>594,554</u>	<u>553,267</u>

12. OTHER CREDITORS - DUE WITHIN ONE YEAR		
PAYE	28,269	19,308
Corporation Tax	23,397	15,000
Short Term Loan	250,000	250,000
Due to Associated Company	721	-
Hire Purchase and Finance Leases	<u>39,221</u>	<u>23,936</u>
	<u>341,608</u>	<u>308,244</u>

13. OBLIGATIONS UNDER FINANCE LEASES &
HIRE PURCHASE AGREEMENTS

The maturity of these amounts is as follows:

Amounts payable:

Within one year	40,401	25,616
<u>Less</u> Finance charges allocated on future periods	<u>1,180</u>	<u>1,680</u>
	<u>39,221</u>	<u>23,936</u>

14. DEFERRED TAXATION

Balance b/fwd	25,000	22,800
Charge for the year	<u>3,000</u>	<u>2,200</u>
Balance c/fwd	<u>28,000</u>	<u>25,000</u>

The provision for deferred taxation is made up of accelerated capital allowances. There was no unprovided deferred taxation at 31st December 1999.

15. SECURITY GIVEN AND REPAYMENT TERMS

The bank overdraft is repayable on demand and is secured by fixed and floating charges over the Company's assets. Short term loan is secured on vehicle stocks.

The obligations under hire purchase contracts are secured on the assets concerned.

Bank loan interest is charged at 1.00% over money market rates, subject to a minimum rate of 8.50%.

Bank overdraft interest is charged at 1.67% over HSBC base rate.

	<u>1999</u>	<u>1998</u>
Secured Creditors	<u>290,480</u>	<u>346,262</u>

16. SHARE CAPITAL

Ordinary Shares of £1 each		
Authorised	<u>2,000,000</u>	<u>2,000,000</u>
Issued & Fully Paid	<u>1,288,000</u>	<u>1,288,000</u>

17. MOVEMENT IN SHAREHOLDERS FUNDS & RESERVES

	<u>Total</u>	<u>Share Capital</u>	<u>Capital Redemption Reserve</u>	<u>Revaluation Reserve</u>	<u>Profit & Loss Account</u>
Balances b/fwd	1,945,157	1,288,000	337,000	40,500	279,657
Prior Period Adjust	<u>13,581</u>				<u>13,581</u>
	1,958,738	1,288,000	337,000	40,500	293,238
Profit for the Year	53,520				53,520
Transfer of realised profits	<u>-</u>			<u>(20,250)</u>	<u>20,250</u>
Balances c/fwd	<u>2,012,258</u>	<u>1,288,000</u>	<u>337,000</u>	<u>20,250</u>	<u>367,008</u>

Prior Period Adjustments relate to depreciation errors in previous years. Transfer of realised profits relates to sale of shares in Conwy Garages Ltd.

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE FINANCIAL STATEMENTS [CONT]FOR THE YEAR ENDED 31ST DECEMBER 1999**18. CAPITAL COMMITMENTS**

There were no capital commitments contracted for or authorised but not contracted for at 31st December 1999.

19. RELATED PARTIES

a] The parent undertaking is Anglesey Boat Company Limited (registered in England and Wales), which is controlled by D G Jones.
Anglesey Boat Company Limited has not prepared Group Accounts.

b] The Company incurred accountancy fees of £3,160 during the year from Messrs J V Banks & Co, a firm in which J H McKee is a partner.

20. CONTINGENT LIABILITY

The Company has given a guarantee of £175,000 (1998 - unlimited) against bank borrowings of Conwy Garages Ltd.

The Directors do not anticipate any liability will arise under this guarantee.

CONWY LAND ROVER CENTRE LIMITEDCASH FLOW STATEMENTFOR THE YEAR ENDED 31ST DECEMBER 1999

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
Operating Profit		139,603	84,398
Exceptional Item		(35,000)	-
Depreciation - Tangible Assets		122,400	115,379
Profit on Sale - Tangible Assets		(2,865)	(3,957)
Decrease(Increase) in Stocks [exc.reclassification]		66,549	1,630,850
Decrease(Increase) in Debtors		(39,509)	86,676
Increase(Decrease) in Creditors		<u>26,249</u>	<u>(1,410,415)</u>
Net Cash Inflow from Operating Activities		<u>£277,427</u>	<u>£502,931</u>

CASH FLOW STATEMENT

Net Cash Inflow from Operating Activities		277,427	502,931
Returns on Investments and Servicing of finance	1.	(33,046)	(46,694)
Taxation	2.	(8,418)	(55,000)
Capital Expenditure and Financial Investment	3.	(482,674)	(202,360)
Acquisitions and Disposals	4.	<u>100,000</u>	<u>-</u>
		(146,711)	198,877
Financing	5.	<u>15,285</u>	<u>324,653</u>
Increase(Decrease) in cash	6.	<u>(131,426)</u>	<u>523,530</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN

NET DEBT (note 6)

Increase (decrease) in cash in the period	(131,426)	523,530
Net repayment(receipt) of hire purchase capital	<u>(15,285)</u>	<u>5,247</u>
Change in net debt	(146,711)	528,777
Net debt at 1 Jan 99	<u>(108,984)</u>	<u>(637,761)</u>
Net debt at 31 Dec 99	<u>(255,695)</u>	<u>(108,984)</u>

CONWY LAND ROVER CENTRE LIMITEDNOTES TO THE CASH FLOW STATEMENTFOR THE YEAR ENDED 31ST DECEMBER 1999

	<u>1999</u>	<u>1998</u>	
1. Returns on investments and servicing of finance			
Interest Received	4,055	-	
Interest Paid	(37,101)	(46,694)	
	<u>(33,046)</u>	<u>(46,694)</u>	
2. Taxation			
Corporation Tax paid	(10,716)	(55,000)	
Corporation Tax refunded	2,298	-	
	<u>(8,418)</u>	<u>(55,000)</u>	
3. Capital expenditure and financial investment			
Purchases of tangible fixed assets	(538,564)	(299,579)	
Sales of tangible fixed assets	55,890	97,219	
	<u>(482,674)</u>	<u>(202,360)</u>	
4. Acquisitions and disposals			
Sale of investment in subsidiary undertaking	200,000	-	
Cost of investment in associated undertaking	(100,000)	-	
	<u>100,000</u>	<u>-</u>	
5. Financing			
Capital receipt (repayment) of hire purchase and finance leases	15,285	(5,247)	
Issue of ordinary share capital	-	329,900	
	<u>15,285</u>	<u>324,653</u>	
6. Analysis of changes in net debt	<u>At 1 Jan</u>	<u>Cash</u>	<u>At 31 Dec</u>
	<u>1999</u>	<u>flows</u>	<u>1999</u>
Cash in hand, at bank	237,278	(202,493)	34,785
Bank Overdraft	(72,326)	71,067	(1,259)
	164,952	(131,426)	33,526
Debt due within one year	(273,936)	(15,285)	(289,221)
	<u>(108,984)</u>	<u>(146,711)</u>	<u>(255,695)</u>