

Registration number 2335436

**Conwy Cars Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2010**

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# **Conwy Cars Limited**

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**Independent auditors' report to Conwy Cars Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Conwy Cars Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

..... C. J. Jones

**Ian Jones (senior statutory auditor)  
For and on behalf of Harold Smith  
Chartered Accountants and  
Registered Auditor**

**26 September 2011**

**Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA**

# Conwy Cars Limited

## Abbreviated balance sheet as at 31 December 2010

|   |       | 2010            |                  | 2009            |                  |
|---|-------|-----------------|------------------|-----------------|------------------|
|   | Notes | £               | £                | £               | £                |
| <b>Fixed assets</b>                                   |       |                 |                  |                 |                  |
| Tangible assets                                       | 3     |                 | 2,000,000        |                 | 2,000,000        |
| <b>Current assets</b>                                 |       |                 |                  |                 |                  |
| Debtors   |       | 310,875         |                  | 150             |                  |
| Cash at bank and in hand                              |       | 599,715         |                  | 926,415         |                  |
|   |       | <u>910,590</u>  |                  | <u>926,565</u>  |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(69,484)</u> |                  | <u>(88,733)</u> |                  |
| <b>Net current assets</b>                             |       |                 | <u>841,106</u>   |                 | <u>837,832</u>   |
| <b>Total assets less current liabilities</b>          |       |                 | <u>2,841,106</u> |                 | <u>2,837,832</u> |
| <b>Net assets</b>                                     |       |                 | <u>2,841,106</u> |                 | <u>2,837,832</u> |
| <b>Capital and reserves</b>                           |       |                 |                  |                 |                  |
| Called up share capital                               | 4     |                 | 1,288,000        |                 | 1,288,000        |
| Revaluation reserve                                   |       |                 | 631,198          |                 | 631,198          |
| Other reserves  |       |                 | 337,000          |                 | 337,000          |
| Profit and loss account                               |       |                 | 584,908          |                 | 581,634          |
| <b>Shareholders' funds</b>                            |       |                 | <u>2,841,106</u> |                 | <u>2,837,832</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 September 2011 and signed on its behalf by

  
D G Jones  
Director

Registration number 2335436

The notes on pages 3 to 4 form an integral part of these financial statements.

# Conwy Cars Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover comprises the total value of rents receivable by the company

#### 1.3. Tangible fixed assets and depreciation

Investment properties are stated at their open market values

#### 1.4. Deferred taxation

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for accounting and taxation purposes

### 2. Auditors' remuneration

|  | 2010<br>£ | 2009<br>£ |
|--|-----------|-----------|
| Auditors' remuneration - audit of the financial statements | 1,000     | 1 000     |

### 3. Fixed assets

|                         | Tangible<br>fixed<br>assets<br>£ |
|-------------------------|----------------------------------|
| <b>Cost/revaluation</b> |                                  |
| At 1 January 2010       | 2,000,000                        |
| At 31 December 2010     | 2,000,000                        |
| <b>Net book values</b>  |                                  |
| At 31 December 2010     | 2,000,000                        |
| At 31 December 2009     | 2,000,000                        |

# Conwy Cars Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2010

| 4. | Share capital                             | 2010<br>£ | 2009<br>£ |
|----|---|-----------|-----------|
|    | <b>Authorised</b>                         |           |           |
|    | 2,000,000 Ordinary shares of 1 each       | 2,000,000 | 2,000,000 |
|    | <b>Allotted, called up and fully paid</b> |           |           |
|    | 1,288,000 Ordinary shares of 1 each       | 1,288,000 | 1,288,000 |
|    | <b>Equity Shares</b>                      |           |           |
|    | 1,288,000 Ordinary shares of 1 each       | 1,288,000 | 1,288,000 |

### 5. Ultimate parent undertaking

The parent undertaking is Anglesey Boat Company Limited (registered in England and Wales, CRN 1522452), which is controlled by D G Jones