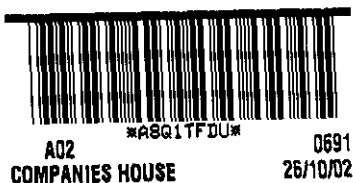


Integra Healthcare Limited
Abbreviated Financial Statements

For the Year Ended
30th April 2002



Lowe McTernan
Chartered Accountants & Registered Auditor
Highcroft House
81-85 New Road
Rubery
Birmingham
B45 9JT

Integra Healthcare Limited

Independent Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 2002 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Birmingham
24th October 2002



Lowe McTernan
Chartered Accountants
& Registered Auditor

Integra Healthcare Limited

Abbreviated Balance Sheet

30th April 2002

	Note	2002 £	£	2001 £	£
Fixed Assets	2				
Tangible assets			54,409		25,405
Current Assets					
Debtors		235,451		141,240	
Cash at bank and in hand		267,481		264,407	
		502,932		405,647	
Creditors: Amounts falling due within one year		(303,928)		(191,969)	
Net Current Assets			199,004		213,678
Total Assets Less Current Liabilities			253,413		239,083
Provisions for Liabilities and Charges			(4,300)		-
			249,113		239,083
Capital and Reserves					
Called-up equity share capital	3		1,000		1,000
Profit and Loss Account			248,113		238,083
Shareholders' Funds			249,113		239,083

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22 October 2002 and are signed on their behalf by:



P Brantingham



M Brantingham

The notes on pages 3 to 4 form part of these financial statements.

Integra Healthcare Limited

Notes to the Abbreviated Financial Statements

Year Ended 30th April 2002

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Commissions and fees receivable shown in the profit and loss account represents commissions receivable and amounts invoiced during the year on the accruals basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% on the straight line basis
Motor vehicles	- 25% on the straight line basis

Pension costs

The company operates defined contribution pension schemes for certain employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st May 2001	105,928
Additions	47,821
Disposals	(63,206)
At 30th April 2002	<u>90,543</u>
Depreciation	
At 1st May 2001	80,523
Charge for year	16,882
On disposals	(61,271)
At 30th April 2002	<u>36,134</u>
Net Book Value	
At 30th April 2002	<u>54,409</u>
At 30th April 2001	<u>25,405</u>

Integra Healthcare Limited

Notes to the Abbreviated Financial Statements

Year Ended 30th April 2002

3. Share Capital

Authorised share capital:

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>1,000</u>	<u>1,000</u>