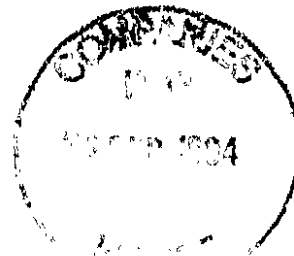


WALLBROOK BUSINESS CENTRE  
MANAGEMENT COMPANY LIMITED  
-----

REPORT AND ACCOUNTS  
-----

31ST MARCH 1993  
-----

Company Registration No. 2334840  
-----



WALLBROOK BUSINESS CENTRE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31st March 1993.

Principal Activity

The company was formed to take a transfer of the freehold interest in the estate road and certain other common areas forming part of the estate known as Wallbrook Business Centre and to enter into service agreements for the maintenance of the estate.

Service charge accounts are not incorporated into these financial statements.

Directors

The directors who served during the year were as follows:

I.S.Graham  
S.A.J.Clarke  
S.Cooper

Appointed 22nd June 1993  
Appointed 27th August 1993

By order of the board

*Y.Richards*

Y.Richards  
Secretary

17th January 1994

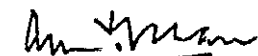
Registered Office: Units 3 & 4, Wallbrook Business Centre, Green Lane,  
Hounslow, Middlesex TW4 6NW

WALLBFOOK BUSINESS CENTRE MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
at 31st March 1993

	Note	1993 £	1992 £
<u>Current Assets</u>			
Debtors		10 ==	10 ==
<u>Capital and Reserves</u>			
Called up share capital	2	10 ==	10 ==

I confirm that the company was dormant throughout the financial year.



I.S. Graham  
Director

17th January 1994

1. Accounting Policies

Accounting convention

The accounts are prepared under the historic cost convention.

2. Share capital

	1993 £	1992 £
Authorised:		
Ordinary shares of £1 each	100 ==	100 ==
Allotted, issued and fully paid:		
Ordinary shares of £1 each	10 ==	10 ==