

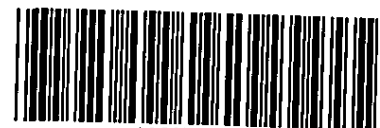
Registered number
02334731

FRICO HOLDING LIMITED

Abbreviated Accounts

31 December 2013

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COMPANIES HOUSE

FRICO HOLDING LIMITED
Independent auditors' Report

Independent auditors' report to FRICO HOLDING LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

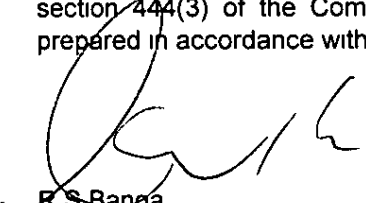
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R S Banga
(Senior Statutory Auditor)
for and on behalf of
Zane Audit & Consulting Limited
Accountants and Statutory Auditors
14 May 2014

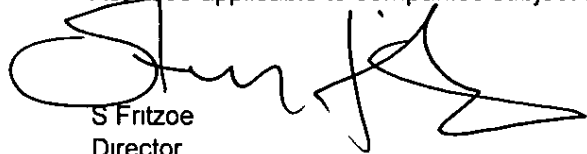
925 Finchley Road
London
NW11 7PE

FRICO HOLDING LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 December 2013

02334731

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	41,251	31,459
Current assets			
Investments held as current assets		843,549	843,549
Cash at bank and in hand		27,069	18,338
		<u>870,618</u>	<u>861,887</u>
Creditors: amounts falling due within one year		(5,728)	(5,841)
Net current assets		<u>864,890</u>	<u>856,046</u>
Total assets less current liabilities		<u>906,141</u>	<u>887,505</u>
Creditors: amounts falling due after more than one year		(1,822)	(1,822)
Net assets		<u>904,319</u>	<u>885,683</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		903,319	884,683
Shareholders' funds		<u>904,319</u>	<u>885,683</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Fritzoe
Director

Approved by the board on 14 May 2014

FRICO HOLDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company and its subsidiaries form a small group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

FRICO HOLDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

2 Investments

	Investments in subsidiary undertakings £
Share capital and loans	
At 1 January 2013	31,459
Additions	9,792
Loan repaid	-
At 31 December 2013	<u>41,251</u>

Historic cost analysis:

	2013 £	2012 £
Frico Teknik & Formställning AB	23,669	23,669
FTF Fastighet AB	7,790	7,790
Frico Uthyrning AB	9,792	0
At Cost	<u>41,251</u>	<u>31,459</u>

The company holds 100% of the issued share capital of the following subsidiaries

	Country of Incorporation	Issued Share Capital	Class of Shares Held	%
Frico Teknik & Formställning AB	Sweden	SEK 300,000	Ordinary	100
FTF Fastighet AB	Sweden	SEK 100,000	Ordinary	100
Frico Uthyrning AB	Sweden	SEK 100,000	Ordinary	100

At the year end dates, the aggregate of the share capital and reserves and profit for the year of the subsidiary undertakings amounted to

Frico Teknik & Formställning AB	2013 £	2012 £
Profit/(loss) for the year	57,684	153,007
Share capital and reserves	<u>897,896</u>	<u>840,212</u>
FTF Fastighet AB	2013 £	2012 £
Profit/(Loss) for the year after shareholders contributions	1,564	(1,004)
Share capital and reserves	<u>15,918</u>	<u>14,354</u>
Frico Uthyrning AB	2013 £	2012 £
Profit/(Loss) for the year after shareholders contributions	91,097	-
Share capital and reserves	<u>100,889</u>	<u>-</u>

FRICO HOLDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>