

ENI INDONESIA LIMITED

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

REGISTERED OFFICE

**Eni House
10 Ebury Bridge Road
London SW1W 8PZ**

Registered number: 2334535

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COMPANIES HOUSE

ENI INDONESIA LIMITED

DIRECTORS AND REGISTERED OFFICE

BOARD OF DIRECTORS

F Pagano (appointed as a Director on 24 March 2022)
G L Ferrara (resigned as a Director on 24 March 2022)
D Portoghese
C A Pagano (appointed as a Director on 8 April 2021)
P Guarnieri (resigned as a Director on 8 April 2021)
P Hemmens

SECRETARY

R D'Abreo

REGISTERED OFFICE

Eni House
10 Ebury Bridge Road
London SW1W 8PZ

REGISTERED IN ENGLAND NO: 2334535

ENI INDONESIA LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Share Capital \$	Retained Deficit \$	Shareholders' Equity \$
Balance at 1 January 2020	155	(3)	152
Total comprehensive income for the year	-	-	-
Balance at 31 December 2020	155	(3)	152
Total comprehensive income for the year	-	-	-
Balance at 31 December 2021	155	(3)	152

ENI INDONESIA LIMITED (Registered Number 2334535)

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

		2021	2020
	Note	\$	\$
Assets			
Current assets			
Amounts owed by group undertakings - Eni ULX Limited		155	155
Non-current assets			
Investments	3	24	24
Total assets		<u>179</u>	<u>179</u>
Liabilities			
Current liabilities			
Amounts owed to group undertakings	5	27	27
Total liabilities		<u>27</u>	<u>27</u>
Capital and reserves			
Ordinary share capital	4	155	155
Retained deficit		(3)	(3)
Total shareholders' equity		<u>152</u>	<u>152</u>
Total shareholders' equity and liabilities		<u>179</u>	<u>179</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities under the Companies Act 2006 for:

- (i) ensuring the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 26th May 2022.

On behalf of the Board

Francesco Pagano
Francesco Pagano (May 27, 2022 14:46 GMT+1)

F Pagano
Director
27 May 2022

ENI INDONESIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- 1 The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union, IFRIC Interpretations and the Companies Act 2006 as applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

Cash flow statement

No cash flow statement has been prepared in accordance with International Accounting Standard ("IAS") 7 – Cash flow statements, as the company has been dormant during the year and has undertaken no transactions. The company had no cash and cash equivalents balances during the year ended 31 December 2021 or 31 December 2020.

Related party transactions

The company has complied with the requirements of IAS 24 – Related party disclosures in these financial statements.

2 Parent undertakings

The company's immediate parent undertaking is Eni ULX Limited.

The company's ultimate parent undertaking, Eni S.p.A., a company incorporated in Italy with registered office at Piazzale Enrico Mattei 1, 00144 Rome, will produce consolidated financial statements for the year ended 31 December 2021, which will be available from its website (www.eni.com) or on request to Eni S.p.A., Via Emilia 1, 20097 San Donato Milanese, Italy.

The parent company of the largest and smallest group into which the company is consolidated is Eni SpA.

3 Investments

	2021	2020
	\$	\$
At 1 January	24	23
Additions	-	1
At 31 December	24	24

The change in value of Investments had no impact on the Income Statement for the corresponding period.

Holdings in subsidiary undertakings at 31 December 2021 were:

Company name	Number	Class of share	Percentage of class held
Eni Ambalat Limited	1	Ordinary Shares £1	100%
Eni Bukat Limited	1	Ordinary Shares £1	100%
Eni Ganal Limited	2	Ordinary Shares £1	100%
Eni Rapak Limited	2	Ordinary Shares £1	100%
Eni Krueng Mane Limited	2	Ordinary Shares £1	100%
Eni West Timor Limited	1	Ordinary Shares £1	100%
Eni Arguni I Limited	1	Ordinary Shares £1	100%
Eni North Ganal Limited	1	Ordinary Shares £1	100%
Eni East Sepinggan Limited	1	Ordinary Shares £1	100%
Eni Indonesia OTS-1 Limited	101	Ordinary Shares \$0.01	100%
Eni East Ganal Limited	1	Ordinary Shares £1	100%
Eni West Ganal Limited	1	Ordinary Shares £1	100%

Eni Indonesia OTS-1 Limited is registered in the Cayman Islands and all the remaining company's subsidiaries are registered in England. The primary activities are the holding of a participating interest in licenses in Indonesia PSC (production sharing contract).

ENI INDONESIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Share capital

	2021	2020
	\$	\$
100 ordinary shares of £1 each	155	155

5 Amounts owed to group undertakings

	2021	2020
	\$	\$
At 1 January	27	26
Additions	-	1
At 31 December	27	27

The amounts owed to group undertakings arise from investments into subsidiary undertakings and are due on demand. The amounts owed are unsecured and bear no interest.

The company believes that the carrying amounts are a reasonable approximation to the fair value.

6 Statement of Comprehensive Income

During the current financial period, the company received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss. All expenses of the company have been borne by the immediate parent company, Eni ULX Limited. No profit and loss account has therefore been prepared.