

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Croftchase Limited

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for the Year Ended 31 March 2014

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**DIRECTORS:**

Sir J Madejski OBE DL  
Miss H Morris  
Mr C Proserpi

**SECRETARY:**

Mr I Wood-Smith

**REGISTERED OFFICE:**

1 London Street  
Reading  
Berkshire  
RG1 4QW

**REGISTERED NUMBER:**

02333757 (England and Wales)

**ACCOUNTANTS:**

Assets Limited  
Chartered Accountants  
Chiltern Chambers  
St Peters Avenue  
Caversham  
Reading  
Berkshire  
RG4 7DH

**SOLICITORS:**

Field Seymour Parks  
1 London Street  
Reading  
Berkshire  
RG1 4QW

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		68,005		92,905
<b>CURRENT ASSETS</b>					
Stocks		19,691		33,989	
Debtors		9,781		1,032	
Cash at bank and in hand		-		24,648	
		<u>29,472</u>		<u>59,669</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,161,113</u>		<u>1,076,993</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,131,641)</u>		<u>(1,017,324)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,063,636)</u>		<u>(924,419)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		105,002		105,002
Revaluation reserve			69,404		69,404
Profit and loss account			<u>(1,238,042)</u>		<u>(1,098,825)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,063,636)</u>		<u>(924,419)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2014 and were signed on its behalf by:

Sir J Madejski OBE DL - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Fixtures and fittings	- 10% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

Although the balance sheet is currently negative, the director has indicated his willingness to support the company for the foreseeable future, a period not anticipated to be less than one year.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	562,560
<b>DEPRECIATION</b>	
At 1 April 2013	469,655
Charge for year	24,900
At 31 March 2014	494,555
<b>NET BOOK VALUE</b>	
At 31 March 2014	68,005
At 31 March 2013	92,905

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
105,002	Ordinary	1	<u>105,002</u>	<u>105,002</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Sir John Madejski OBE DL, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.