

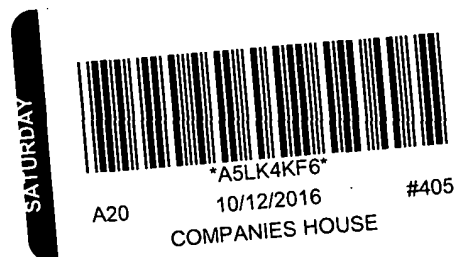
Croftchase Limited

Abbreviated and Unaudited Financial Statements

Year Ended

31 March 2016

Company Number 02333757



Croftchase Limited

Abbreviated financial statements for the year ended 31 March 2016

Contents

Page:

2	Company information
3	Abbreviated Balance sheet
4	Notes forming part of the financial statements

Croftchase Limited

**Company Information
for the year ended 31 March 2015**

Directors

Sir R J Madejski OBE DL (Chairman)
Miss H Morris
Mr C Proserpi

Secretary and registered office

I M Wood-Smith, 1 London Street, Reading, Berkshire, RG1 4QW

Company number

02333757

Croftchase Limited

Abbreviated Balance sheet at 31 March 2016

Company number 02333757	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		24,580		43,105
Current assets					
Stock		9,846		19,691	
Debtors		29,734		29,062	
Cash at bank and in hand		-		1,899	
		<u>39,580</u>		<u>50,652</u>	
Creditors: amounts falling due within one year		<u>1,199,640</u>		<u>1,199,651</u>	
Net current liabilities			(1,160,060)		(1,148,999)
Net liabilities			<u>(1,135,480)</u>		<u>(1,105,894)</u>
Capital and reserves					
Called up share capital	3		105,002		105,002
Revaluation reserve			69,404		69,404
Profit and loss account			<u>(1,309,886)</u>		<u>(1,280,300)</u>
Shareholders' funds			<u>(1,135,480)</u>		<u>(1,105,894)</u>

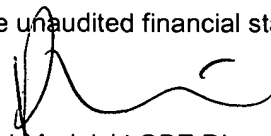
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The unaudited financial statements were approved by the Board of Directors and authorised for issue on 1 Sept 2016


Sir J Madejski OBE DL
Director

The notes form part of these abbreviated financial statements

Croftchase Limited

Notes forming part of the abbreviated financial statements for the year ended 31 March 2016

1 Accounting policies

Accounting convention

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following principal accounting policies have been applied:

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable. The assets of the scheme are held separately in an independently administered fund.

Leased assets

All assets are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Croftchase Limited

Notes forming part of the abbreviated financial statements
for the year ended 31 March 2015 (*continued*)

2 Tangible Fixed Assets

	Total
Cost	
At 1 April 2015 and 31 March 2016	<u>562,560</u>
Depreciation	
At 1 April 2015	519,455
Charge for year	<u>18,525</u>
At 31 March 2016	<u>537,980</u>
Net Book Value	
At 31 March 2016	<u>24,580</u>
At 31 March 2015	43,105

3 Share capital

	2016 Number	2016 £	2015 Number	2015 £
<i>Allotted and called up and fully paid</i>				
Ordinary shares of £1 each	<u>105,200</u>	<u>105,200</u>	<u>105,200</u>	<u>105,200</u>

4 Ultimate controlling party

The ultimate controlling party is Sir R J Madejski OBE, DL.