

Home Collection Services Limited
Annual report
for the year ended 31 July 2000

Registered Number 2333137



Home Collection Services Limited

Annual report

for the year ended 31 July 2000

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Home Collection Services Limited

Directors' report for the year ended 31 July 2000

The directors present herewith the financial statements for the year ended 31 July 2000. As permitted by section 252 of the Companies Act 1985 the financial statements have not been audited.

Review of business

The company was incorporated on 3 November 1989 and has not yet commenced trading.

Directors and their interests

The directors who held office during the year are given below:

N G McRoberts
A J McRoberts
R N McRoberts

According to the register required to be kept by section 325 of the Companies Act 1985, no director had any beneficial interest in the shares of the company. Their interests in the shares of other group companies were as follows:

	Moorcroft Group Plc	
	Ordinary shares of £1 each	
	2000	1999
	Number	Number
N G McRoberts	39,500	39,500
A J McRoberts	3,000	3,000
R N McRoberts	3,000	3,000
	45,500	45,500

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

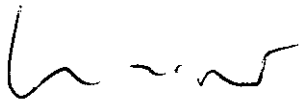
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Home Collection Services Limited

- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



A J McRoberts
Company secretary
9 November 2000

Home Collection Services Limited

Balance sheet as at 31 July 2000

	Notes	2000 £	1999 £
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Current assets			
Amounts owed by holding company		2	2
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Capital and reserves			
Called up share capital	1	2	2
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Throughout the financial year ending on 31 July 2000, the company was dormant within the meaning of section 250 of the Companies Act 1985 and made neither a profit nor a loss.

Approved by the board of directors on 9 November 2000.



N G McRoberts
Director

Home Collection Services Limited

Notes to the financial statements for the year ended 31 July 2000

1 Called up share capital

	2000	1999
	£	£
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Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
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Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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2 Ultimate parent company

The directors regard Moorcroft Group Plc, a company registered in England and Wales, as the ultimate parent company. According to the register kept by the company, Moorcroft Group Plc has a 100% interest in the equity capital of Home Collection Services Limited at 31 July 2000.