

MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
UNAUDITED ACCOUNTS
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MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors

Philip Brewster
Diane Farmer
Neil Berkett
Fiona McAnena (Chairman)
Andrew Stevenson
Judith Thomas

Company Number

02332732 (England and Wales)

Registered Office

Greville House
32 Meadway
Esher
KT10 9HF

Accountants

Regal Accountants Limited
Suite 110, Legacy Centre
Hampton Road West
Feltham
Middlesex
TW13 6DH

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Meadway (Esher) Residents Association Limited for the year ended 31 December 2020 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Regal Accountants Limited
Chartered Certified Accountants

Suite 110, Legacy Centre
Hampton Road West
Feltham
Middlesex
TW13 6DH

15 May 2021

MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	84,355	91,683
Current assets			
Debtors	5	8,157	3,349
Cash at bank and in hand		169,943	164,884
		<u>178,100</u>	<u>168,233</u>
Creditors: amounts falling due within one year	<u>6</u>	(967)	1,333
Net current assets		<u>177,133</u>	<u>169,566</u>
Total assets less current liabilities		261,488	261,249
Provisions for liabilities			
Other provisions	<u>7</u>	(281,064)	(268,164)
Net liabilities		<u>(19,576)</u>	<u>(6,915)</u>
Capital and reserves			
Called up share capital		88	88
Profit and loss account		(19,664)	(7,003)
Shareholders' funds		<u>(19,576)</u>	<u>(6,915)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2021 and were signed on its behalf by

Philip Brewster
Director

Company Registration No. 02332732

MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Meadway (Esher) Residents Association Limited is a private company, limited by shares, registered in England and Wales, registration number 02332732. The registered office is Greville House, 32 Meadway, Esher, KT10 9HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Sinking Fund (Provision For Liabilities)

The directors set aside available reserves in the accounts to provide for future Sinking Fund expenditure. In previous years, the Sinking Fund account had been shown under Shareholder Funds, however this has now been reclassified to Provision for Liabilities in the current year.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided on a straight line basis at the following rates in order to write off the assets over their estimated useful lives:

Barrier Improvements & CCTV 10yrs
 Groundworks, Kerbing & Signage 20yrs
 Groundwork, Gates & Estate Fencing 15yrs

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 January 2020	165,756
Additions	3,217
	<hr/>
At 31 December 2020	168,973
Depreciation	<hr/>
At 1 January 2020	74,073
Charge for the year	10,545
	<hr/>
At 31 December 2020	84,618
Net book value	<hr/> <hr/>
At 31 December 2020	84,355
At 31 December 2019	<hr/> <hr/> 91,683

MEADWAY (ESHER) RESIDENTS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Amounts due from group undertakings etc.	3,830	849
Accrued income and prepayments	4,327	2,500
	<u>8,157</u>	<u>3,349</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	(1,035)	(1,959)
Other creditors	2,002	-
Accruals	-	626
	<u>967</u>	<u>(1,333)</u>
7 Provisions for liabilities		£
At 1 January 2020		268,164
Additional provisions made during the period		12,900
At 31 December 2020		<u>281,064</u>

SINKING FUND

The directors normally set aside reserves in the accounts to provide for future Sinking Fund expenditure on:

Road Kerbing	over 30yrs	£30,000	£1,000 pa
Road Surfacing	over 25 yrs	£200,000	£8,000 pa
Automated Gate	over 25 yrs	£35,000	£1,400 pa
Barrier & Access Controls	over 25 yrs	£25,000	£1,000 pa
CCTV & Other	over 20 yrs	£20,000	£1,000 pa
Estate Fencing	over 15 yrs	£7,000	£500 pa
NORMAL ANNUAL SINKING FUND REQUIREMENT		£12,900	

There has been a increase in the Sinking Fund during 2019-20 of £12.900

8 Transactions with related parties

(a): Amounts due from Group Undertakings (Other Associations) includes:

Blackhills £2,462 £546 (2019)
Albany Close £1,368 £303 (2019)

9 Controlling party

Andrew Joyce resigned as a Director and Company Secretary in October 2020.

10 Average number of employees

During the year the average number of employees was 0 (2019: 0).

