

**ALBION COLLECTIONS LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

**Registered Office**

**Dawsons Corner  
50 Cote Lane  
Leeds  
LS28 5ED**

**Registered Number**

**2332581**

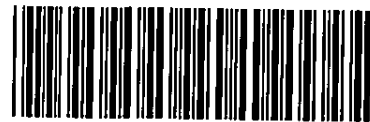
**Directors**

**Ian Michael Fielder  
David Wishart**

**Company Secretary**

**Angela Lockwood**

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07/05/2010

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COMPANIES HOUSE

**Member of Lloyds Banking Group**

## **ALBION COLLECTIONS LIMITED**

### **DIRECTORS' REPORT**

#### **Principal activities and business review**

During the year ended 31 December 2009, the company did not trade or incur any liabilities and consequently has made neither profit nor loss

#### **Directors**

The names of the present directors of the company are shown on page 1 and the following changes took place

A Mckechnie (resigned 4<sup>th</sup> January 2010)  
D Wishart (appointed 4<sup>th</sup> March 2010)

A handwritten signature in black ink, appearing to read 'A. Lockwood', with a stylized flourish at the end.

On behalf of the Board

Angela Lockwood  
Company Secretary

28 April 2010

# ALBION COLLECTIONS LIMITED

## BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
<b>Current assets</b>			
Amounts owed by other group companies	2	100	100
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Equity</b>			
Share capital	3	100	100
<b>Total equity</b>		<u>100</u>	<u>100</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

### Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on 28 April 2010 and signed on its behalf by



Ian M Fielder  
Director

The accompanying notes are an integral part of the financial statements

## **ALBION COLLECTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cashflows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

#### **2. Current assets: amounts owed by other group companies**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Owed by parent companies:		
At 1 Jan 2009 and 31 December 2009	<b><u>100</u></b>	<b><u>100</u></b>

Representing:

##### **Bank of Scotland plc**

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair values of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

## ALBION COLLECTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 3. Share capital

	2009 £	2008 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and issued fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 4. Related party transactions

The Company's immediate parent company is Bank of Scotland plc. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (formerly Lloyds TSB Group plc), a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Bank of Scotland plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the Company Secretary's Office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.