



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 3 3 0 5 8 6

Company name in full Avonside Roofing Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Kirstie Jane

Surname Provan

3 Administrator's address

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

4 Administrator's name ①

Full forename(s) Gary Paul

Surname Shankland

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 7	^m 0	^m 9	^y 2	^y 0	^y 2	^y 3
To date	^d 0	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 4

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 4	^m 0	^m 4	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Georgia Provan**

Company name **Begbies Traynor (London) LLP**

Address
31st Floor
40 Bank Street

Post town **London**

County/Region

Postcode **E 1 4 5 N R**

Country

DX

Telephone **020 7516 1500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Avonside Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	SECURED ASSETS		
195,000.00	Goodwill	NIL	194,988.00
1.00	Intellectual Property	NIL	1.00
	Bank Interest	0.04	7.37
		0.04	194,996.37
	COSTS OF REALISATION		
	Administrators' Fees	NIL	10,000.00
	Pre-appointment Legal Fees	NIL	20,000.00
	Legal Fees	NIL	500.00
		NIL	(30,500.00)
	SECURED CREDITORS		
(9,900,000.00)	Nat West	NIL	158,397.00
		NIL	(158,397.00)
	ASSET REALISATIONS		
	Bank Interest Gross	49,323.46	79,941.49
5,499,748.00	Book Debts	395,327.42	3,680,214.62
1.00	Business Records	NIL	3.00
30,000.00	Chattel Assets	NIL	NIL
1.00	Chattel Assets & Vehicles	NIL	56,815.00
	Insurance refund	7,210.99	14,259.72
5.00	Leasehold - interest in properties	NIL	NIL
1,120,004.00	Leasehold Interest	NIL	5.00
	Licence Fees	NIL	20,578.40
	Rates Refunds	NIL	19,285.06
	Rent Refunds	NIL	7,125.00
	Retentions	NIL	29,820.55
1.00	Stock	NIL	69,865.00
454,546.00	Stock and work in progress	NIL	NIL
	Utilities Refund	1,639.14	3,639.70
	Utilities Refunds	2,349.77	2,589.97
750,000.00	VAT Debtor	NIL	310,022.17
		455,850.78	4,294,164.68
	COST OF REALISATIONS		
	Administrators' Expenses	2.95	3,155.90
	Administrators' Fees	61,560.00	509,120.00
	Administrators' pre-appt fees	NIL	20,052.00
	Agents/Valuers Fees (1)	3,870.00	54,491.31
	Agents/Valuers Fees (2)	NIL	3,445.17
	Consultancy Fees & Expenses	NIL	4,605.50
	Debt collection fees	26,915.89	106,134.28
	Debt Collection Fees	97,044.13	714,917.45
	Insurance of Assets	5,000.00	5,000.00
	IT Services	NIL	77,188.43
	Legal Costs	NIL	628.26
	PAYE & NI - retained employees	NIL	19,167.50
	Pension - retained employees	NIL	6,078.88
	Post-appt Legal Fees	7,863.36	34,488.54
	Pre-appt Agent Fees	NIL	500.00

Avonside Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	Pre-appt Legal Fees	NIL	33,642.91
	Rents Payable	NIL	22,567.15
	Stationery & Postage	NIL	1,664.00
	Statutory Advertising	NIL	124.20
	Storage Costs	2,309.00	31,177.18
	Tax & Accountancy Services	NIL	9,175.60
	Wages & Salaries	NIL	29,047.84
		(204,565.33)	(1,686,372.10)
	PREFERENTIAL CREDITORS		
(65,623.00)	Employees	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(3,475,134.00)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(145,671.00)	HMRC - Corporation Tax	NIL	NIL
(99,287.90)	Other creditors - Subcontractors	NIL	NIL
(699,027.00)	RPO	NIL	NIL
(9,828,094.95)	Trade Creditors	NIL	NIL
		NIL	NIL
(16,163,530.85)		251,285.49	2,613,891.95
	REPRESENTED BY		
	Accruals (Expenditure)		201,572.30
	Barclays FI Current Account IB		(104,099.85)
	Barclays FI T Deposit Acc 15.04.24		2,400,000.00
	Barclays FX Current Account IB		7.38
	Fixed Charge VAT Receivable		6,100.00
	Vat Payable		(171,406.00)
	Vat Receivable		281,718.12
			2,613,891.95

Kirstie Jane Provan and Gary Paul Shankland were appointed joint administrators on 7 September 2022

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Avonside Group Services Limited
Avonside Roofing Limited
Taylor Roofing Limited
Bracknell Roofing Limited
S M Roofing Contracts Limited
(All In Administration)
(All together the "Companies")

Progress report of the joint administrators

Period: 7 September 2023 to 6 March 2024

Important Notice

This progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Companies"	Avonside Group Services Limited ("AGSL") Avonside Roofing Limited ("ARL") Taylor Roofing Limited ("TRL") Bracknell Roofing Limited ("BRL") S M Roofing Contracts Limited ("SMRCL")
"the administrations"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 7 September 2022
"the administrators" "we" "our" and "us"	Kirstie Jane Provan and Gary Paul Shankland of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Review Period"	7 September 2023 to 6 March 2024
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Company	AGSL	ARL	TRL	BRL	SMRCL
Trading Name	Avonside Group Services	Avonside Roofing	Taylor Roofing	Bracknell Roofing	SM Roofing Contracts
Date of Incorporation	13 May 2008	21 December 1988	17 March 2000	11 May 1973	18 May 2005
Company registered number	06591179	02330586	03950339	01113375	05455402
Company registered office	Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR				

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators: Kirstie Jane Provan and Gary Paul Shankland, both Licensed Insolvency Practitioners of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR

Date of administrators' appointment: 7 September 2022

Date of administrators' resignation: Not Applicable

Court: High Court of Justice

Court Case Number:

AGSL	ARL	TRL	BRL	SMRCL
CR-2022-002907	CR-2022-002908	CR-2022-002917	CR-2022-002910	CR-2022-002911

Person(s) making appointment: The directors of the Companies

Acts of the administrators: The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time

Type of Proceedings: The proceedings will be COMI proceedings, as defined by the Insolvency (England and Wales) Rules 2016 (as amended)

Extensions of the administration period: The administration period was extended with the consent of creditors for a period of 12 months until 6 September 2024 for each Company

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 are our abstracts of receipts and payments ("R&Ps") for each of the Companies for the Review Period, together with the cumulative amounts for the entire period of the administrations for your reference. We comment within this section on the material items appearing within the R&Ps which have taken place during the Review Period.

Receipts

Book Debts and Retentions

Andrew Morley Business Consultancy Ltd ("AMBC") remain engaged to act as agent to assist in the collection of the Companies' outstanding book debts and retentions. Hilton Baird Collection Services ("HBCS") continue to oversee AMBC and report on the progress of collections to the administrators.

In the previous progress report, we noted that administrators had instructed solicitors in relation to one of the largest debtors (whose amounts outstanding total over £1.1m across the Avonside Group). There have been considerable delays on the part of the debtor and their solicitor in providing information in relation to the final accounts and this matter is ongoing. Our solicitors, with the assistance of AMBC, continue to push this matter as hard as possible.

Creditors may recall that at the time of the last progress report, the Group's largest debtor (whose amounts outstanding across the Avonside Group total over £2m) had resumed discussions with AMBC after previously disputing all amounts outstanding. Unfortunately, this debtor has recently once again taken the position of disputing all amounts despite ongoing communications between the parties. The administrators are considering instructing solicitors in relation to this debtor in order to support recovery efforts.

A summary of the position as regards the debtors in each of the Companies is as set out below.

Avonside Roofing Ltd

	Debtors (£)	Retentions (£)
Total book debt & retention ledger as at 7 September 2022	11,628,462	5,190,757
Total collections to 6 March 2024	(3,004,005)	(622,498)
Disputed debts	(7,142,348)	(3,975,492)
Write downs and write offs as part of final account agreement	(1,349,522)	(565,963)
Verified for payment	(70,112)	(26,585)
Remaining ledger balance as at 6 March 2024	22,475	219

Taylor Roofing Ltd

	Debtors (£)	Retentions (£)
Total book debt & retention ledger as at 7 September 2022	574,762	34,842
Total collections to 6 March 2024	(369,216)	(9,322)
Disputed debts	(173,050)	(13,815)
Write downs and write offs as part of final account agreement	(32,496)	-
Verified for payment	-	-
Remaining ledger balance as at 6 March 2024	-	11,706

Bracknell Roofing Ltd

	Debtors (£)	Retentions (£)
Total book debt & retention ledger as at 7 September 2022	2,325,187	1,941,407
Total collections to 6 March 2024	(674,118)	(232,850)
Disputed debts	(748,889)	(1,282,833)
Write downs and write offs as part of final account agreement	(320,138)	(205,948)
Verified for payment	(243,029)	(101,484)
Remaining ledger balance as at 6 March 2024	339,012	118,292

S M Roofing Contracts Ltd

	Debtors (£)	Retentions (£)
Total book debt & retention ledger as at 7 September 2022	1,032,614	201,185
Total collections to 6 March 2024	(462,858)	(57,557)
Disputed debts	(338,779)	(67,269)
Write downs and write offs as part of final account agreement	(109,722)	(18,339)
Verified for payment	(25,046)	(3,175)
Remaining ledger balance as at 6 March 2024	96,208	54,844

In ARL, £3,989 has been received in relation to a credit balance refund from British Gas. Additionally, £6,866 has been received from Aviva in relation to a refund from a pre-appointment insurance policy.

Estimated Future Realisations

AGSL - Inter-company debt

In relation to AGSL, all matters in this administration are largely complete with the exception of the potential realisation in respect of an inter-company debt due from another Avonside Group company, White Plumbing Services Ltd (in liquidation) ("WPSL"). The administrators are aware that there may be a small distribution to creditors, including AGSL, from the WPSL liquidation. The administrators are currently reviewing the books and records of AGSL to ascertain whether there is sufficient information to evidence the amount due from WPSL to AGSL, and whether it is viable to keep the administration of AGSL open in order to receive any such dividend payment.

Book Debts and Retentions

AMBC's work is ongoing, and the positions are as summarised in the tables above. The two main debtors which account for £3,410,059 of the disputed amounts across the Companies are currently either being dealt with solicitors or are due to be. AMBC are working with the other disputed debtors to review what has been provided to evidence contra-charges claimed, and are pursuing value for the benefit of the estate.

The vast majority of debtors have taken the position of disputing amounts due while the final account position is yet to be established. As a result, it is not feasible to provide a meaningful estimate of total collections. Where the debts are in dispute, the administrators have, in the interests of being prudent, applied a 100% bad debt provision when assessing the potential of a distribution to various classes of creditors (see section 5 below). If material realisations are achieved in any of the Companies at a level that allow a distribution to a class of creditor not previously anticipated, the administrators will provide an update in their next progress report, or sooner if appropriate.

Payments

Debt Collection Fees

In accordance with the agreed terms with AMBC and HBCS, details of which have previously been provided, the following amounts have been paid to AMBC and HBCS in the Review Period (an element of the payments in some cases refers to fees incurred in the previous reporting period):

	ARL (£)	TRL (£)	BRL (£)	SMRCL (£)
AMBC	129,689	19,297	54,642	92,046
HBCS	25,276	2,246	5,874	11,285

Legal Fees

Legal Fees amounting to £27,810 have been incurred during the Review Period by Pinsents in dealing with the material group debtor. This amount has not yet been paid, and will be paid/allocated as against the Companies once the realisable amount is certain.

Insurance of Assets

Details of fees paid to Eddisons Insurance Services Limited to cover insurance costs incurred in the initial period of the administrations are noted below.

Company	Amount (£)
ARL	5,000
BRL	450

ARL - Agents/Valuers Fees

£3,870 has been paid to Clumber Consultancy Ltd ("Clumber") who have assisted the administrators with their statutory obligations in respect of the Company's pension scheme.

ARL - Post-appointment Legal Fees

The sum of £7,863 has been paid to Pinsent Masons LLP ("Pinsents") in relation to professional fees incurred.

ARL - Administrators' Fees

£61,560 has been paid to Begbies Traynor during the Review Period in relation to the administrators' remuneration. Further details in respect of the costs we have incurred since the administrators' appointment have been detailed at Appendix 2.

5. ESTIMATED OUTCOME FOR CREDITORS

On basis of realisations to date and estimated future realisations, we estimate an outcome for each class of creditors of the Companies as set out below. As noted within Section 4, given the high uncertainty of collections and in the interests of being prudent, the administrators have applied a 100% bad debt provision against the outstanding debts and retention in these cases. This has had the effect of considerably reducing the amount of expected further realisations, and consequently, the estimated return for creditors. The administrators are hopeful based on current representations that the final outcome will be an improvement to that which is currently projected (as a number of the disputed debts/retentions are likely to prove to be payable after final account work has been completed), however it is impossible to estimate the final position at this time.

Secured Creditor

The Bank provided an overdraft and loan facilities to the Companies. The facilities provided were guaranteed by a fixed and floating charge over all the assets of the Companies, cross-guarantees from the Companies and all of the other entities within the Avonside Group. The indebtedness of the Avonside Group to the Bank as at the date of the administrators' appointment was c£9,900,000. Distributions totalling £1,043,097 have been made to the Bank under its fixed charge in previous reporting periods. Further fixed charge distributions are anticipated in due course in relation to the recovery of fixed charge VAT receivable.

Based on the current position (which subject to the considerations set out above), the estimated position in relation to distributions to the Bank are as below, however note these assume 100% provisions across a significant portion of the outstanding ledgers, which is the worst case view at this time.

	Fixed Charge (£)	Floating Charge (£)
AGSL	-	-
ARL	6,100	-
TRL	1,100	67,067
BRL	1,100	220,057
SMRCL	1,100	127,134

Preferential creditors

Preferential creditor claims are those of former employees of the Companies for arrears of wages and holiday pay. The final level of these claims has still yet to be confirmed by the RPO, who will stand in the shoes of employees for the level of payments for the above made to employees. The known levels of these preferential claims are as follows:

	Amount (£)
AGSL	-
ARL	158,895
TRL*	-
BRL	31,481
SMRCL*	-

* As all employees employed by these entities transferred under TUPE to AMBC as part of the AMBC sale, there are not anticipated to be any employee preferential claims in these entities.

Outstanding employee pension contributions for the period of four months preceding the date of administrations also rank as preferential claims. These will apply to all of the Companies (except AGSL) and we have yet to receive details of these; once received the levels of total preferential claims will increase accordingly. Based on estimated realisations, it is likely that there will be sufficient funds to enable primary preferential creditors to be repaid in full.

Secondary preferential creditors

Further to the changes to the Finance Act 2020, HMRC are able to claim secondary preferential status for certain liabilities. Taxes owed by the business to HMRC comprising of VAT, PAYE Income Tax, Employee National Insurance Contributions, Student loan deductions and Construction Industry Scheme ("CIS") deductions fall under the secondary preferential status. The following interim claims have been received from HMRC:

Company	Amount (£)
AGSL	-
ARL	3,494,873
TRL	132,057
BRL	724,543
SMRCL	204,672

The administrators currently anticipate that there are likely to be sufficient realisations to discharge secondary preferential claims in full within the administrations of TRL, SMRCL and BRL, however this is dependent on the level of asset realisations that are achieved. Given the changes to the position in respect of the collection of book debts and retentions as outlined, it is unlikely that there will be sufficient funds to enable the secondary preferential creditors of ARL to be repaid in full.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of the Prescribed Part and how this is calculated were include within the administrators' previous progress report. We have estimated, to the best of our knowledge and belief, the net property of the Companies, as defined in Section 176A(6) of the Act, and the prescribed part of the Companies' net property to be as detailed below. These amounts have considerably changed since our previous progress report as a result of the significant reduction in the level of estimated future realisations in respect of book debts and retentions. This is of course subject to change if realisations exceed those currently estimated.

Company	Net Property (£)	Prescribed Part (£)
AGSL	-	-
ARL	-	-
TRL	87,584	20,517
BRL	278,821	58,764
SMRCL	162,667	35,533

Unsecured creditors

Total unsecured claims received to date are as follows:

Total Unsecured Claims (£)	
AGSL	3,440,000
ARL	11,115,630
TRL	1,062,400
BRL	4,753,484
SMRCL	897,093

Based upon realisations to date and estimated future realisations there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors other than by virtue of any prescribed part fund of any floating charge property. As identified above, it is currently anticipated that there will be a prescribed part fund for the creditors of TRL, BRL and SMRCL only.

Effect of administration on limitation periods under the Limitation Act 1980

The Limitation Act 1980 continues to apply to all debts due from the Companies. Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980. If you have any concerns in relation to your claim against any of the Companies becoming time-barred during the course of the administrations, the administrators strongly recommend that you seek independent legal advice on the options available to you to prevent this.

6. REMUNERATION & EXPENSES

The administrators' remuneration has been fixed by reference to the time properly given by them and the various grades of their staff calculated at the prevailing hourly charge out rates of Begbies Traynor (London) LLP in attending to matters as set out in the fees estimates included with the administrators' statement of proposals.

The administrators are also authorised to draw for services provided by their firm and/or entities within the Begbies Traynor group, in accordance with their firm's policy, details of which accompanied the statement of proposals for achieving the purpose of administrations. Total time costs incurred in the Review Period, together with the details of the cumulative costs for the entire period of administrations, is attached at Appendix 2 of this report.

The administrators' time costs for the Review Period are as below. The hourly rate charged, and agreed with the secured creditor, for each person involved in this case is a discounted blended rate of £360 per hour.

Company	Time costs (£) (Review Period)	Total hours (Review Period)	Fees drawn (£) (Total)	Fee approval (£)
AGSL	11,664	32.40	471	27,540
ARL	60,084	166.90	519,120	608,760
TRL	16,920	47.00	63,360	63,360
BRL	39,348	109.30	104,760	104,760
SMCRL	28,116	78.10	79,200	79,200

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period from 7 September 2023 to 6 March 2024; and
- ☐ Cumulative Time Costs analysis for the period 7 September 2022 to 6 March 2024.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the administrations.

Please note that the analysis provides details of the work undertaken by us and our staff since for the period ended 6 March 2024 and a cumulative analysis for entire period since our appointment.

As can be seen from the time cost analysis for the entire period of the administration of the Companies, the level of our approved remuneration (with the exception of ARL) has not been sufficient to cover the time costs incurred in the administration of the Companies to date.

In October 2023 in respect of BRL, TRL, and SMCRL the administrators sought and obtained approval from the preferential creditors to further fee estimates of £145,440, £35,640, and £36,000 respectively. The administrators are currently in discussions with the secured creditor as regards further fee estimates in each of the Companies (except AGSL). There are currently insufficient assets within AGSL to enable the administrators' to draw remuneration past the small amount drawn to date, accordingly the administrators do not intend to seek approval to a revised fee estimate at this stage. Should the position change, the administrators may seek a further fee increase at a later date.

The reasons why the approved level of remuneration has exceeded the level approved remain as detailed within the previous progress report:

- ☐ The administrations have been extended for the period of 12 months until 6 September 2024 as the collection of the Companies' debtors and retention remains on-going and is complex. A significantly larger amount of time has been incurred than expected by the administrators in the oversight of the debtor collections and liaising with AMBC and HBCS. Additional time is now being incurred in liaising with AMBC and solicitors in relation to the 2 large Group debtors (as noted within this report);
- ☐ Substantially more time has been incurred in dealing with creditor claims including the former employees, the companies' former landlords and subcontractors;
- ☐ A significant amount of time has been spent dealing with outstanding employee pension contributions as a result of deficiencies in the record keeping in relation to employees and the various pension schemes set up for the Avonside Group employees.

Category 1 Expenses

Expenses are divided into those that do not need approval before they are charge to the estate (category 1) and those that do (category 2). Category 1 expenses are payments to persons providing the service to which the expense relates who are not associates of the office holder or their firm. The level of category 1 expenses both incurred and paid during the Review Period are set out in Section 4 above.

Why have subcontractors been used?

Details of the work which has been undertaken by subcontractors has been detailed in Section 4. This work has been carried out by subcontractors as it was agreed that it would be cost beneficial to the administrations for them to carry out the work as they have the knowledge and resources available to them to complete the work.

Category 2 Expenses

Eddisons, which is a member of the Begbies Traynor Group, were instructed in respect of a number of the Companies. The services provided by Eddisons (all of which relate to the first 6-month period of the administrations), the purpose for which the administrators obtained these services, and the costs incurred are all set out in the administrators' initial progress report.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor an administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. ADMINISTRATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement of expenses also appears at Appendix 3 which details the expenses incurred since the date of our appointment, together with a table of future expenses to be incurred.

Expenses actually incurred compared to those that were anticipated

In most cases the expenses that we have incurred so far have exceeded the initial estimates. There will be further expenses to pay before conclusion of certain cases due to the extended periods of the administrations and the amount of work and charges that have been or will be required, as set out in our previous report for the period ended 6 September 2023.

Detailed below are the expenses which the administrators estimated would be incurred, together with the expenses which have been incurred to date.

Company	Expenses estimated (£)	Expenses incurred (£)
AGSL	18,886	18,653
ARL	1,316,379	1,325,167
TRL	61,546	96,331
BRL	257,058	239,906
SMRCL	122,562	142,691

In some cases, expenses incurred to date have exceeded the original estimates. In the remainder of cases, we expect that the total expenses incurred to the conclusion of the cases are likely to be exceeded.

The reasons why the estimates have been (or will be exceeded) are set out in the previous progress report:

- ☐ The total amount of debtor and retention realisations is higher than first anticipated when the initial expense estimate was produced . As a result, the percentage commission payments paid to the collection agents have been higher;
- ☐ There was a requirement to retrieve a significant amount of physical books and records from the Companies' former premises. This has involved material costs to the relevant administration estates for retrieval and storage;
- ☐ The administrators were required to pay for ongoing IT service provider costs at the existing contractual rates entered into by ARL as an expense of the administration. The final cost of this was in excess of £70,000.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

At this stage in the administrations (save for AGSL), there remains the ongoing collection of the Companies' debtors and retentions. As previously advised, given the nature of construction industry, it is anticipated that this work will likely continue past the date in which administrations have been extended to (except for AGSL) and therefore the administrators may have to apply to Court for a further extension to the administrations.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

The administrators will continue to undertake the tasks detailed in Section 4 as required, to ensure that the administrations continue to be efficiently and effectively progressed.

Compliance with the Insolvency Act, Rules and best practice

The administrators will continue to comply with our statutory obligations until the conclusion of the administrations. Work will be undertaken to review which of the Companies' administrations will require a further extension beyond the current expiry date of 6 September 2024. Where further extensions are required we will liaise with solicitors to prepare the necessary extension applications to the Court.

The extensions will be of direct financial benefit as it will enable the administrations to remain open (where appropriate) to enable to continue pursuance of the outstanding debtors and retentions.

Investigations

It is not anticipated that there will be further investigation work undertaken.

Realisation of assets

AGSL – work will be undertaken to review the financial records of AGSL to ascertain whether there is sufficient evidence of a debt due to AGSL from WPSL to meet the threshold for WPSL's liquidators to agree any claim for dividend purposes.

ARL, TRL, BRL and SMR - we anticipate that there will continue to be time to be spent in liaising with AMBC and HBCS in relation to the ongoing realisation of debts/retentions. It is anticipated that this work will continue for at least a further 12 months (and possibly even longer in the case of ARL and BRL). Additionally, the administrators' staff will continue to monitor the Companies' pre-administration bank accounts and liaise with the Bank regarding sweeps of debtor receipts from these accounts into the administration estate accounts.

The administrators will continue to monitor collections and will report further to creditors in future progress reports.

Dealing with all creditors' claims (including employees), correspondence and distributions

The administrators will continue to deal with queries from creditors and record their claims as received.

Agreement of the preferential and secondary preferential claims will be carried out once final claims have been received with a view to making a first and final distribution to discharge these claims, as set out in Section 5.

In the event that the administrators are in a position to make a prescribed part distribution to unsecured creditors, the administrators will commence the process of reviewing and agreeing such claims in the relevant entities with a view to making such a distribution.

The administrators will continue to provide regular updates and liaise with the Bank. Subject to final asset realisations, it is likely that distributions will be made to the Bank as set out in Section 5.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

The administrators will continue to liaise with HMRC in order to obtain the VAT returns forms, and once received, complete and return these. The administrators will also look to de-register the remaining Companies for VAT at the relevant time. The administrators will file the Corporation Tax returns due for the Companies in line with the relevant deadlines.

As advised previously, the administrators have instructed and continue to liaise with solicitors in relation to major debtors of the Companies.

How much will this further work cost?

The expected duration of the Companies' administrations is longer than anticipated and there has been work undertaken which was not envisaged at the onset of our appointments. In all cases, the total estimated time costs to closure of the administrations is in excess of the level of the approved fee estimates for the reasons set out in Section 6. The administrators are currently in discussions with the Bank in respect of further fee estimates and information as to any further fee approvals will be provided to creditors in future progress reports, or as appropriate.

Company	Total Time costs to 06.03.24 (£)	Total estimated time costs to close (£)	Original Fee estimate (£)
AGSL*	95,566	115,000	27,540
ARL	520,776	799,920	608,760
TRL	99,180	125,000	63,360
BRL	176,040	250,200	104,760
SMRCL	114,696	138,000	79,200

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses attached at Appendix 3. This also included all of the expenses that we anticipate that we will incur throughout the administration.

What is the anticipated payment for administering the case in full?

The estimate of the cost to administer these cases in full is as per the table above, however, the remuneration that we can draw is limited to the amount that is realised for the assets (less any costs incurred in realising those assets).

Please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Extension of the administration

As previously reported, the administrations were extended for a period of 12 months to 6 September 2024 with the consent of creditors. Given that there is likely to be ongoing debt collection work at the above date, it is anticipated that the administrators will have to seek to extend the administrations further. This can only be done with by way of an application to the Court. A final decision in relation to which of the Companies' administrations will require an extension will be made in the upcoming months.

Connected party transactions

There have been no connected party transactions in the Review Period.

Proposed exit route from administration

As outlined in the administrators' previous report, as soon as the administrators are satisfied that they have fully discharged their duties and that the purpose of the administrations have been fully achieved, the administrators propose to deliver a notice of moving from Administration to Dissolution to the Registrar of Companies. Upon the registration of such notice, the administrators' appointment ceases to have effect, and at the end of three months, the Companies will automatically be dissolved.

Use of personal information

Please note that in the course of discharging their statutory duties, the administrators may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, the administrators are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

The administrators will report again in approximately six months' time or at the conclusion of the administration, whichever is the sooner.

Should you require further explanation of any matters contained within this report, you should contact the administrators' office by phone on 020 7516 1500 or by email at vida.urbutiene@btguk.com.



Kirstie Jane Provan
Joint Administrator

Dated: 4 April 2024

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 7 September 2023 to 6 March 2024 and the Cumulative Amounts for the administrations

Avonside Group Services Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	SECURED ASSETS		
825,000.00	Sale of shareholding of Avonside Ener	NIL	NIL
	Various Debts	NIL	1.00
	Shareholding - Avonside Energy Limite	NIL	824,998.00
	Order Book Avonside Renewables Sol	NIL	1.00
		<u>NIL</u>	<u>825,000.00</u>
	COSTS OF REALISATION		
	Fixed Charge Legal Fees	(3,000.00)	15,000.00
	Irrecoverable VAT	<u>3,000.00</u>	<u>3,000.00</u>
		NIL	(18,000.00)
	SECURED CREDITORS		
(9,900,000.00)	Fixed Chargeholder - NatWest	<u>NIL</u>	<u>807,000.00</u>
		NIL	(807,000.00)
	ASSET REALISATIONS		
	Bank Interest Gross	4.92	9.38
	Insurance Refund	NIL	1,000.00
27,017.00	Interco Loan - Whites Plumbing	NIL	NIL
Uncertain	VAT Debtor	<u>NIL</u>	<u>NIL</u>
		4.92	1,009.38
	COST OF REALISATIONS		
	Administrators' Expenses	264.75	264.75
	Administrators' Fees	470.88	470.88
	Irrecoverable VAT	20.70	20.70
	Statutory Advertising	103.50	103.50
Uncertain	Tax Advisors	<u>NIL</u>	<u>NIL</u>
		(859.83)	(859.83)
	UNSECURED CREDITORS		
(1,070,000.00)	EBT	NIL	NIL
(1,770,000.00)	Interco Creditor - M Rogersons	NIL	NIL
(600,000.00)	Other creditors	NIL	NIL
(3,680.40)	Subcontractors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(12,491,663.40)</u>		<u>(854.91)</u>	<u>149.55</u>
	REPRESENTED BY		
	Barclays FI Current Account IB		2.42
	Vat Receivable		147.13
			<u>149.55</u>

Avonside Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	SECURED ASSETS	
195,000.00	Goodwill	194,988.00
1.00	Intellectual Property	1.00
	Bank Interest	7.37
	<u>0.04</u>	<u>194,996.37</u>
	COSTS OF REALISATION	
	Administrators' Fees	10,000.00
	Pre-appointment Legal Fees	20,000.00
	Legal Fees	500.00
	<u>NIL</u>	<u>(30,500.00)</u>
	SECURED CREDITORS	
(9,900,000.00)	Nat West	158,397.00
	<u>NIL</u>	<u>(158,397.00)</u>
	ASSET REALISATIONS	
	Bank Interest Gross	79,941.49
5,499,748.00	Book Debts	3,680,214.62
1.00	Business Records	3.00
30,000.00	Chattel Assets	NIL
1.00	Chattel Assets & Vehicles	56,815.00
	Insurance refund	14,259.72
5.00	Leasehold - interest in properties	NIL
1,120,004.00	Leasehold Interest	5.00
	Licence Fees	20,578.40
	Rates Refunds	19,285.06
	Rent Refunds	7,125.00
	Retentions	29,820.55
1.00	Stock	69,865.00
454,546.00	Stock and work in progress	NIL
	Utilities Refund	3,639.70
	Utilities Refunds	2,589.97
750,000.00	VAT Debtor	310,022.17
	<u>455,850.78</u>	<u>4,294,164.68</u>
	COST OF REALISATIONS	
	Administrators' Expenses	3,155.90
	Administrators' Fees	509,120.00
	Administrators' pre-appt fees	20,052.00
	Agents/Valuers Fees (1)	54,491.31
	Agents/Valuers Fees (2)	3,445.17
	Consultancy Fees & Expenses	4,605.50
	Debt collection fees	101,674.32
	Debt Collection Fees	887,354.32
	Insurance of Assets	5,000.00
	IT Services	77,188.43
	Legal Costs	628.26
	PAYE & NI - retained employees	19,167.50
	Pension - retained employees	6,078.88
	Post-appt Legal Fees	34,488.54
	Pre-appt Agent Fees	500.00
	Pre-appt Legal Fees	33,642.91
	Rents Payable	22,567.15
	Stationery & Postage	1,664.00
	Statutory Advertising	124.20

Avonside Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £	
	Storage Costs	2,309.00	31,177.18
	Tax & Accountancy Services	NIL	9,175.60
	Wages & Salaries	NIL	29,047.84
		(235,694.74)	(1,854,349.01)
	PREFERENTIAL CREDITORS		
(65,623.00)	Employees	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(3,475,134.00)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(145,671.00)	HMRC - Corporation Tax	NIL	NIL
(99,287.90)	Other creditors - Subcontractors	NIL	NIL
(699,027.00)	RPO	NIL	NIL
(9,828,094.95)	Trade Creditors	NIL	NIL
		NIL	NIL
(16,163,530.85)		220,156.08	2,445,915.04
	REPRESENTED BY		
	Barclays FI Current Account IB		(104,099.85)
	Barclays FI T Deposit Acc 12.03.24		2,400,000.00
	Barclays FX Current Account IB		7.38
	Fixed Charge VAT Receivable		6,100.00
	Vat Payable		(171,406.00)
	Vat Receivable		315,313.51
			2,445,915.04

Taylor Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
32,500.00	SECURED ASSETS		
	Goodwill	NIL	32,500.00
	Bank Interest	NIL	2.38
		NIL	32,502.38
	COSTS OF REALISATION		
	Administrators' Fees	NIL	2,500.00
	Pre-appt Legal Fees	NIL	2,500.00
	Agents/Valuers Fees	NIL	500.00
		NIL	(5,500.00)
(9,900,000.00)	SECURED CREDITORS		
	Nat West	NIL	25,900.00
		NIL	(25,900.00)
	ASSET REALISATIONS		
	Bank Interest Gross	4,344.11	8,044.88
288,912.00	Book Debts	81,512.06	378,537.11
	Cash at Bank	NIL	1,738.58
1.00	Leasehold interest in the Properties	NIL	NIL
	Licence Fees	NIL	7,200.00
5,000.00	Motor Vehicles & Chattels	NIL	5,000.00
10,097.00	Retentions	NIL	1.00
	Stock	10,000.00	12,500.00
	Sundry refund	NIL	265.83
	VAT Refund	NIL	55,380.77
		95,856.17	468,646.17
	COST OF REALISATIONS		
	Administrators' Expenses	NIL	159.82
	Administrators' Fees	NIL	63,360.00
	Administrators' pre-appt fees	NIL	936.00
	Agents Fees	NIL	550.00
	Debt Collection Fees	21,542.70	64,701.18
	Insurance of Assets	NIL	150.00
	Legal Costs	NIL	558.78
	Post-appt legal fees	NIL	4,150.44
	Pre-appt Legal Fees	NIL	18,763.87
	Rents Payable	NIL	7,200.00
	Stationery & Postage	NIL	95.20
	Statutory Advertising	103.50	103.50
		(21,646.20)	(158,728.77)
	PREFERENTIAL CREDITORS		
Uncertain	Employees - arrears of pensions	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(195,514.00)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(88,820.00)	HMRC - Corporation Tax	NIL	NIL
(30,175.80)	Other creditors - Subcontractors	NIL	NIL
(963,254.39)	Trade Creditors	NIL	NIL
		NIL	NIL
(10,821,254.19)		74,209.97	311,019.78
	REPRESENTED BY		

Taylor Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
REPRESENTED BY CONTINUED		
Bardlays FI Current Account IB		56,729.78
Bardlays FI T Deposit - 13.03.24		250,000.00
Bardlays FX Current Account IB		2.38
Fixed Charge VAT Receivable		1,100.00
Vat Receivable		3,187.62
		311,019.78

Bracknell Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	SECURED ASSETS		
32,500.00	Goodwill	NIL	NIL
	Goodwill	NIL	32,500.00
	Bank Interest	NIL	2.38
		NIL	32,502.38
	COSTS OF REALISATION		
	Administrators' Fees	NIL	2,500.00
	Pre-appt legal fees	NIL	2,500.00
	Legal Fees	NIL	500.00
		NIL	(5,500.00)
	SECURED CREDITORS		
(9,900,000.00)	Nat West	NIL	25,900.00
		NIL	(25,900.00)
	ASSET REALISATIONS		
	Bank Interest Gross	13,135.27	22,822.02
1,093,930.00	Book Debts	244,385.02	929,774.19
	Cash at Bank	NIL	1,130.55
1.00	Chattel Assets	NIL	1.00
1.00	Leasehold interest in properties	NIL	NIL
	Licence Fees	NIL	3,600.00
5,000.00	Motor Vehicles & Chattels	NIL	5,000.00
	Rates refunds	NIL	1,522.34
294,398.00	Retentions	NIL	NIL
	Stock	12,500.00	12,500.00
	Sundry refund	NIL	1,069.14
	VAT Refund	NIL	254,016.04
		270,020.29	1,231,435.28
	COST OF REALISATIONS		
	Administrators' Expenses	NIL	353.02
	Administrators' Fees	NIL	104,760.00
	Administrators' pre-appt fees	NIL	3,564.00
	Agents/Valuers Fees (1)	NIL	4,539.05
	Agents/Valuers Fees (2)	NIL	9,649.00
	Consulting Fees & Expenses	NIL	430.00
	Debt Collection Fees	60,515.25	194,379.32
	Insurance of Assets	450.00	450.00
	Legal Costs	NIL	619.96
	PAYE & NI - retained employees	NIL	631.15
	Pension - retained employees	NIL	125.54
	Post-appt legal fees	NIL	3,910.94
	Pre-appt legal fees	NIL	16,763.87
	Rents Payable	NIL	3,600.00
	Stationery & Postage	NIL	398.28
	Statutory Advertising	103.50	103.50
	Storage Costs	136.00	3,527.16
	Wages & Salaries	NIL	969.90
		(61,204.75)	(348,774.69)
	PREFERENTIAL CREDITORS		
(23,751.00)	Employees	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(782,851.00)	HMRC	NIL	NIL
		NIL	NIL

Bracknell Roofing Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
	UNSECURED CREDITORS		
(190,804.00)	Employees	NIL	NIL
(140,808.00)	HMRC - Corporation Tax	NIL	NIL
(58,904.17)	Other creditors - subcontractors	NIL	NIL
(4,639,612.25)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(14,310,900.42)</u>		<u>208,815.54</u>	<u>883,762.97</u>
	REPRESENTED BY		
	Barclays FI Current Account IB		124,157.28
	Barclays FL T Deposit 13.03.24		690,000.00
	Barclays FX Current Account IB		2.38
	Fixed Charge VAT Receivable		1,100.00
	Vat Control Account		16,421.58
	Vat Receivable		52,081.73
			<u>883,762.97</u>

S M Roofing Contracts Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
32,500.00	SECURED ASSETS		
	Goodwill	NIL	32,500.00
		NIL	32,500.00
	COSTS OF REALISATION		
	Administrators' Fees	NIL	2,500.00
	Pre-appt Legal Fees	NIL	2,500.00
	Legal Fees	NIL	500.00
		NIL	(5,500.00)
(9,900,000.00)	SECURED CREDITORS		
	Nat West	NIL	25,900.00
		NIL	(25,900.00)
	ASSET REALISATIONS		
	Bank Interest Gross	4,247.43	4,541.49
885,408.00	Book Debts	192,924.59	536,345.97
	Chattel Assets	NIL	1.00
1.00	Leasehold interest in properties	NIL	NIL
	Licence Fees	NIL	4,296.73
5,000.00	Motor Vehicles & Chattels	NIL	5,000.00
60,275.00	Retentions	NIL	NIL
	Stock	12,500.00	12,500.00
	VAT Refund	NIL	75,435.41
		209,672.02	638,120.60
	COST OF REALISATIONS		
	Administrators' Expenses	NIL	255.88
	Administrators' Fees	NIL	76,700.00
	Administrators' pre-appt fees	NIL	1,116.00
	Agents/Valuers Fees (1)	NIL	1,186.12
	Debt collection fees	NIL	1,446.98
	Debt Collection Fees	103,330.52	113,889.12
	Insurance of Assets	NIL	150.00
	Legal Fees	NIL	628.26
	Post-appt legal fees	NIL	3,910.94
	Pre-appt legal fees	NIL	16,763.87
	Rents Payable	NIL	3,580.61
	Stationery & Postage	NIL	159.46
	Statutory Advertising	103.50	103.50
		(103,434.02)	(219,890.74)
	PREFERENTIAL CREDITORS		
Uncertain	Employees - arrears of pensions	NIL	NIL
		NIL	NIL
(245,606.00)	SECONDARY PREFERENTIAL CREDITORS		
	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(116,961.00)	HMRC - Corporation Tax/PAYE	NIL	NIL
(21,325.95)	Other creditors	NIL	NIL
(1,090,408.70)	Trade Creditors	NIL	NIL
		NIL	NIL
(10,391,117.65)		106,238.00	419,329.86
	REPRESENTED BY		
	Barclays FI Current Account IB		24,289.32

S M Roofing Contracts Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/09/2023 To 06/03/2024 £	From 07/09/2022 To 06/03/2024 £
REPRESENTED BY CONTINUED		
Barclays FX Current Account IB		2.38
Fixed Charge VAT Receivable		1,100.00
Treasury Deposit -13.03.24		350,000.00
Vat Control Account		21,004.49
Vat Receivable		22,933.67
		<u>419,329.86</u>

COSTS AND EXPENSES

- a. Time Costs Analysis for the period from 7 September 2023 to 6 March 2024;
- b. Cumulative Time Costs analysis for the period 7 September 2022 to 6 March 2024;
- c. An explanation of the work undertaken during the Reporting Period; and
- d. Begbies Traynor's charging policy.

SIP9 Avonside Group Services Limited - Administration - 01AV095.ADM : Time Costs Analysis From 07/09/2023 To 06/03/2024

Staff Grade		Conc&Partners	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			1.3		2.9		2.7			6.9	2,454.00	360.00
	Administration			2.2		1.4		0.7	0.8		5.1	1,816.00	360.00
	Total for General Case Administration and Planning			3.5		4.3		3.4	0.8		16.0	3,600.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding									1.4	1.4	504.00	360.00
	Case Closure			4.4							4.4	1,584.00	360.00
	Statutory reporting and statement of affairs	0.3		2.9		0.8		2.6	0.6		7.2	2,592.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice	0.3		7.3		0.8		2.6	0.6	1.4	13.0	4,680.00	360.00
Investigations	COA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection					0.1		0.2			0.3	108.00	360.00
	Property, business and asset sales			1.3							1.3	468.00	360.00
	Retention of Title Third party assets												0.00
	Total for Realisation of assets:			1.3		0.1		0.2			1.6	576.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.1		0.6		0.3		1.1	0.5		2.6	936.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.1		0.6		0.3		1.1	0.5		2.6	936.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meeting decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax			2.4		0.6					3.0	1,080.00	360.00
	Litigation	0.3		3.9							4.2	1,512.00	360.00
	Total for Other matters:	0.3		4.3		0.6					5.2	1,872.00	360.00
Total hours by staff grade:		0.7		15.0		6.1		7.3	1.9	1.4	32.4		
Total time cost by staff grade £:		252.00		5,400.00		2,196.00		2,628.00	684.00	504.00		11,664.00	
Average hourly rate £:		360.00	0.00	360.00	0.00	360.00	0.00	360.00	360.00	360.00			360.00

SIP9 Avonside Group Services Limited - Administration - 01AV095.ADM : Time Costs Analysis From 07/09/2022 To 06/03/2024

Staff Grade		Comms/Int/Partners	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	2.5	1.5	7.6		11.8		4.5			28.3	10,188.00	360.00
	Administration	1.1	2.2	1.6		10.8	0.1	19.6	6.4	1.2	43.0	15,480.00	360.00
	Total for General Case Administration and Planning	3.6	4.1	9.2		22.6	0.1	24.1	6.4	1.2	71.3	25,668.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	0.3	1.6	4.3	1.1		1.5			9.4	3,364.00	360.00
	Banking and Bonding		0.1	0.1		0.9		0.2		20.3	21.6	7,776.00	360.00
	Case Closure			4.4							4.4	1,584.00	360.00
	Statutory reporting and statement of affairs	6.7	15.1	24.8		8.4	11.5	2.9	0.9		70.3	25,308.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice	6.9	15.5	30.9	4.3	10.4	11.5	5.0	0.9	20.3	105.7	38,052.00	360.00
Investigations	CCDA and investigations	1.0		4.3		4.5	4.6				14.6	5,256.00	360.00
	Total for Investigations:	1.0		4.3		4.5	4.6				14.6	5,256.00	360.00
Realisation of assets	Debt collection	1.4		0.2		0.1		0.2	0.2		2.1	756.00	360.00
	Property, business and asset sales	11.1	0.5	5.9		0.2		1.5			23.2	8,352.00	360.00
	Retention of Third-Party assets	0.2	0.3	1.5							2.0	720.00	360.00
	Total for Realisation of assets:	12.7	0.8	11.6		0.3		1.7	0.2		27.3	9,828.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured						0.2				0.2	72.00	360.00
	Others	0.7	0.4	1.4		7.9		4.0	13.1		27.5	9,900.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.7	0.4	1.4		7.9	0.2	4.0	13.1		27.7	9,972.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Gearing decisions of creditors		0.5			0.5	5.4	2.3			9.1	3,276.00	360.00
	Meetings								0.1		0.1	36.00	360.00
	Other					0.1					0.1	36.00	360.00
	Tax	0.1		1.1		0.8		0.6			2.6	936.00	360.00
	Litigation	0.3		5.1							5.4	1,944.00	360.00
	Total for Other matters:	0.4	0.5	6.2		1.4	5.4	2.9	0.1		17.3	6,228.00	360.00
	Total hours by staff grade:	25.3	21.7	63.6	4.3	47.1	22.0	37.7	20.7	21.5	263.9		
Total time cost by staff grade £:		5,108.00	7,812.00	22,896.00	1,548.00	16,396.00	8,472.00	13,572.00	7,452.00	7,740.00		95,556.00	
Average hourly rate £:		360.00	360.00	360.00	360.00	360.00	365.09	360.00	360.00	360.00			362.09

SIP9 Avonside Roofing Limited - Administration - 01AV097.ADM : Time Costs Analysis From 07/09/2023 To 06/03/2024

Staff Grade		Comms/Partner	Director	Staff Mgrs	Mgrs	Asst Mgrs	Staff Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	3.5		10.8		3.8		4.6			22.7	8,172.00	360.00
	Administration	0.4		2.4		6.0		4.2	6.6		15.6	7,356.00	360.00
	Total for General Case Administration and Planning:	3.9		13.2		9.8		8.8	6.6		42.3	15,228.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding		1.1					2.9		16.2	19.2	6,912.00	360.00
	Case Closure												0.00
	Statutory reporting and statement of affairs	1.5		6.3		1.3		5.9	1.9	0.3	17.2	6,192.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.5	1.1	6.3		1.3		8.8	1.9	15.5	56.4	13,104.00	360.00
Investigations	COA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection	8.9		21.6		7.9		5.0			44.1	15,676.00	360.00
	Property, business and asset sales			1.1							1.1	396.00	360.00
	Retention of Title/Third party assets			1.2							1.2	432.00	360.00
	Total for Realisation of assets:	8.9		23.9		7.9		5.0			46.4	16,704.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	0.7		2.8							1.6	540.00	360.00
	Others	0.1		3.3		4.3	0.2	3.0	4.4		15.3	5,508.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.8		4.1		4.3	0.2	3.0	4.4		16.8	6,048.00	360.00
	Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings												0.00
	Other					7.3		0.3			7.6	2,736.00	360.00
	Tax			4.9		7.9		0.6	0.9		14.2	5,112.00	360.00
	Litigation	0.6		1.2					1.4		3.2	1,152.00	360.00
	Total for Other matters:	0.6		6.1		15.1		0.9	2.3		25.0	9,000.00	360.00
	Total hours by staff grade:	15.6	1.1	53.6		38.4	0.2	27.3	15.2	15.5	106.9		
Total time cost by staff grade £:	5,616.00	396.00	19,296.00		13,824.00	72.00	9,828.00	5,472.00	5,580.00		60,084.00		
Average hourly rate £:	360.00	360.00	360.00	0.00	360.00	360.00	360.00	360.00	360.00	360.00		360.00	

SIP9 Avonside Roofing Limited - Administration - 01AV097.ADM : Time Costs Analysis From 07/09/2022 To 06/03/2024

Staff Grade		Consultant/Partner	Director	Sen Mgr	Mgr	Asst Mgr	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	9.8	8.5	27.3	17.6	16.5	0.2	11.2			91.5	32,540.00	360.00
	Administration	5.5	11.1	16.4	0.7	71.6	1.4	97.7	27.7	1.3	236.4	84,744.00	360.00
	Total for General Case Administration and Planning:	15.3	20.0	45.7	18.3	88.1	1.6	108.9	27.7	1.3	328.9	117,684.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	3.8	32.8	8.9	6.3		7.7			61.7	22,212.00	360.00
	Banking and Bonding	0.5	5.6	6.9		2.0		19.2		125.5	154.3	55,328.00	360.00
	Case Closure												0.00
	Statutory reporting and statement of affairs	6.5	6.7	26.1		12.7	11.5	6.5	2.1	0.3	72.2	27,792.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	9.3	17.1	67.8	8.9	23.0	11.9	33.8	2.1	129.8	363.7	109,332.00	360.00
Investigations	COA and investigations	1.9		3.2		6.3		55.7			67.1	24,156.00	360.00
	Total for Investigations:	1.9		3.2		6.3		55.7			67.1	24,156.00	360.00
Realisation of assets	Debt collection	28.5	1.5	95.0		15.3		9.7	0.6		151.0	54,360.00	360.00
	Property, business and asset sales	12.0	5.5	43.5	4.8	1.5	0.2	4.0	1.0		72.6	26,136.00	360.00
	Retention of Title/Third party assets	1.2	19.5	23.7		0.1		4.5			49.0	17,640.00	360.00
	Total for Realisation of assets:	41.7	26.9	162.2	4.8	17.0	0.2	18.2	1.6		272.6	98,136.00	360.00
Trading	Trading	0.7						1.3			2.0	720.00	360.00
	Total for Trading:	0.7						1.3			2.0	720.00	360.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	7.4		15.7		3.3					26.4	9,504.00	360.00
	Others	14.8	5.2	71.7	1.5	50.3	0.7	57.5	49.8		297.5	107,100.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	22.2	8.2	87.4	1.5	56.6	0.7	57.5	49.8		323.9	116,604.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors		2.6	0.9		0.7	9.1	5.1			18.4	6,524.00	360.00
	Meetings		1.5			0.5			2.0		4.1	1,476.00	360.00
	Other	1.0		11.4	0.2	44.7		13.6	0.6		71.5	25,740.00	360.00
	Tax	1.9	0.1	15.7		19.9		9.4	0.9		52.8	18,288.00	360.00
	Litigation	1.5		2.6					1.4		5.6	2,016.00	360.00
	Total for Other matters:	4.4	4.2	33.6	0.2	65.9	9.1	26.1	4.9		150.4	54,144.00	360.00
	Total hours by staff grade:	35.5	76.4	399.9	33.7	296.9	23.5	303.5	86.1	131.1	1,446.6		
	Total time cost by staff grade £:	34,380.00	27,504.00	143,964.00	12,132.00	106,884.00	8,460.00	109,260.00	30,996.00	47,196.00		520,776.00	
	Average hourly rate £:	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00		360.00	

SIP9 Taylor Roofing Limited - Administration - 01TA322.ADM : Time Costs Analysis From 07/09/2023 To 06/03/2024

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			3.6		2.3		4.6			10.9	3,924.00	360.00
	Administration	0.3		0.4		1.8		0.4	3.4		6.3	2,268.00	360.00
	Total for General Case Administration and Planning	0.3		4.0		4.6		4.9	3.4		17.2	6,192.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding							0.3		3.9	4.2	1,512.00	360.00
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.8		6.2		0.7		2.6	0.3		10.6	3,868.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice	0.8		6.2		0.7		3.1	0.3	3.9	15.0	5,400.00	360.00
Investigations	COA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection	0.6		3.0		0.1		0.2			3.9	1,424.00	360.00
	Property, business and asset sales			0.7							0.7	252.00	360.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.6		3.7		0.1		0.2			4.6	1,656.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	0.3		0.6							0.9	324.00	360.00
	Others					0.2			0.1		0.3	108.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.3		0.6		0.2			0.1		1.2	432.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors					0.3		1.5			2.7	972.00	360.00
	Meetings												0.00
	Other					1.4					1.4	504.00	360.00
	Tax	0.6		0.7		2.7		0.3	0.6		4.9	1,764.00	360.00
	Litigation												0.00
	Total for Other matters:	0.6		0.7		4.3		2.2	0.6		9.0	3,240.00	360.00
	Total hours by staff grade:	2.4		15.2		10.5		10.4	4.4	3.9	47.0		
	Total time cost by staff grade £:	536.00		5,472.00		3,780.00		3,744.00	1,584.00	1,404.00		16,520.00	
	Average hourly rate £:	360.00	0.00	360.00	0.00	360.00	0.00	360.00	360.00	360.00			360.00

SIP9 Taylor Roofing Limited - Administration - 01TA322.ADM : Time Costs Analysis From 07/09/2022 To 06/03/2024

Staff Grade		Comms/Int/Pur	Director	Sec Mgr	Mgr	Asst Mgr	Sec Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.7	0.8	12.4	0.3	10.2	0.6	6.7			32.7	11,772.00	360.00
	Administration	2.2	0.3	3.9		17.5	0.1	19.3	8.5	0.3	51.1	18,396.00	360.00
	Total for General Case Administration and Planning	3.9	1.1	16.3	0.3	27.7	0.7	25.0	8.5	0.3	83.8	30,168.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	0.4	1.6	1.4	1.9		1.6			7.3	2,628.00	360.00
	Banking and Bonding		0.5	1.3		1.0		1.9		34.3	39.0	14,040.00	360.00
	Case Closure												0.00
	Outsitory reporting and statement of affairs	5.1	3.7	24.6		10.0	10.4	2.8	0.5		57.1	20,556.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice	5.3	4.6	27.7	1.4	12.9	10.4	6.3	0.5	34.3	103.4	37,224.00	360.00
Investigations	COA and investigations	1.0		1.2		5.9		1.0			9.1	3,276.00	360.00
	Total for Investigations:	1.0		1.2		5.9		1.0			9.1	3,276.00	360.00
Realisation of assets	Debt collection	1.9	0.1	10.0		0.5		0.6	0.1		13.3	4,788.00	360.00
	Property, business and asset sales	1.9	0.2	6.2		0.2	0.2	0.1			9.7	3,132.00	360.00
	Retention of Title/Third party assets		0.4								0.4	144.00	360.00
	Total for Realisation of assets:	3.8	0.7	16.2		0.7	0.2	0.9	0.1		23.4	8,064.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	1.2		7.1				2.0			10.3	3,708.00	360.00
	Others	0.2	0.3	1.7		2.9		3.0	7.3		15.4	5,544.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.4	0.3	8.8		2.9		5.0	7.3		25.7	9,252.00	360.00
Other matters which includes Meetings, Lit. litigation, pensions and travel	Seeking decisions of creditors		0.9	0.4		4.0	8.5	5.2			19.0	6,840.00	360.00
	Meetings												0.00
	Other			0.1		4.5		0.2			4.8	1,728.00	360.00
	Tax	0.6		1.4		4.0		0.7	0.6		7.3	2,628.00	360.00
	Litigation												0.00
	Total for Other matters:	0.6	0.9	1.9		12.5	8.5	6.1	0.6		31.1	11,196.00	360.00
	Total hours by staff grade:	15.8	7.6	72.1	1.7	62.6	19.8	44.3	17.0	34.6	275.5		
	Total time cost by staff grade £:	5,688.00	2,736.00	25,956.00	612.00	22,536.00	7,128.00	15,948.00	6,120.00	12,456.00		99,180.00	
	Average hourly rate £:	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00		360.00	

SIP9 Bracknell Roofing Limited - Administration - 01BR930.ADM : Time Costs Analysis From 07/09/2023 To 06/03/2024

Staff Grade		Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.8		6.3		3.6		4.0			15.7	6,372.00	360.00
	Administration	0.4		0.3		0.7		2.8	6.7		12.9	4,644.00	360.00
	Total for General Case Administration and Planning:	2.2		6.6		6.3		6.8	6.7		30.6	11,016.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment:							0.2			0.2	72.00	360.00
	Banking and Bonding		0.2					1.1		5.1	10.4	3,744.00	360.00
	Case Closure												0.00
	Oututory reporting and statement of affairs	1.5		7.0		0.7		3.6	2.1	0.1	15.0	5,400.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.5	0.2	7.0		0.7		4.9	2.1	9.2	25.6	9,216.00	360.00
Investigations	CODA and investigations												0.00
	Total for investigations:												0.00
Realisation of assets	Debt collection	0.9		15.4		0.9		4.1	1.8		23.0	8,280.00	360.00
	Property, business and asset sales			0.7							0.7	252.00	360.00
	Retention of Title/Third party assets	0.8		2.8							3.6	1,296.00	360.00
	Total for Realisation of assets:	1.7		18.9		0.8		4.1	1.8		27.3	9,828.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	1.4		1.2							2.6	936.00	360.00
	Others			0.3		1.2		2.6	1.3		5.6	2,016.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.4		1.5		1.2		2.8	1.3		8.2	2,952.00	360.00
Other matters which includes meetings, tax, litigation, penalties and travel	Meeting decisions of creditors					0.9		2.1			2.9	1,044.00	360.00
	Meetings												0.00
	Other					0.9					0.8	288.00	360.00
	Tax	0.9		1.6		4.6		5.6	1.2		13.9	5,004.00	360.00
	Litigation												0.00
	Total for Other matters:	0.9		1.6		6.2		7.7	1.2		17.6	6,336.00	360.00
	Total hours by staff grade:	7.7	0.2	37.6		15.2		26.3	13.1	9.2	109.3		
	Total time cost by staff grade £:	2,772.00	72.00	13,536.00		5,472.00		9,468.00	4,716.00	3,312.00		39,348.00	
	Average hourly rate £:	360.00	360.00	360.00	0.00	360.00	0.00	360.00	360.00	360.00			360.00

SIP9 Bracknell Roofing Limited - Administration - 01BR930 ADM : Time Costs Analysis From 07/09/2022 To 06/03/2024

Staff Grade		Consultant/Partner	Director	Sen Mngr	Mngr	Asst Mngr	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	2.6	1.3	16.5	1.6	10.6	0.9	5.4			36.9	14,064.00	360.00
	Administration	2.2	1.1	6.0	0.3	21.4	0.2	37.7	16.7	0.6	86.2	30,672.00	360.00
	Total for General Case Administration and Planning:	4.8	2.4	22.5	1.9	32.0	1.1	43.1	15.7	0.6	124.1	44,676.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	1.2	3.6	3.8	3.1		1.5			13.4	4,824.00	360.00
	Banking and Bonding		1.4	2.1	0.1	0.9		3.1		60.7	66.3	24,566.00	360.00
	Case Closure											0.00	
	Statutory reporting and statement of affairs	6.4	4.7	26.8		12.2	10.5	3.6	2.3	0.1	66.0	23,760.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	6.6	7.3	31.5	3.9	16.2	10.9	8.2	2.3	60.8	147.7	53,172.00	360.00
Investigations	COA and investigations	1.0		1.4		5.3		3.5			11.2	4,032.00	360.00
	Total for Investigations:	1.0		1.4		5.3		3.5			11.2	4,032.00	360.00
Realisation of assets	Debt collection	3.4	0.2	35.8		3.8		5.6	2.0		50.8	18,288.00	360.00
	Property, business and asset sales	3.3	0.5	6.8			0.2				11.8	4,248.00	360.00
	Retention of Title/Third party assets	0.3	2.4	6.3							9.0	3,240.00	360.00
	Total for Realisation of assets:	8.1	3.5	48.9		3.8	0.2	5.6	2.0		72.1	25,566.00	360.00
Trading	Trading											0.00	
	Total for Trading:											0.00	
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	2.3		6.7		0.7					13.2	4,752.00	360.00
	Others	2.5	2.5	5.6		14.9	0.5	15.4	14.9		60.3	21,708.00	360.00
	Creditors committee								0.4		0.4	144.00	360.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	5.3	2.5	18.3		15.6	0.5	15.4	15.3		72.9	26,244.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meeting decisions of creditors		1.5	0.4		2.5	6.5	5.7			11.6	6,556.00	360.00
	Meetings		1.5				4.0				5.5	1,980.00	360.00
	Other	0.3		0.1		8.0		1.3			9.7	3,492.00	360.00
	Tax	1.5		0.6		9.3		12.1	1.2		25.7	9,312.00	360.00
	Litigation			0.5							0.5	180.00	360.00
	Total for Other matters:	1.8	3.0	3.6		19.8	12.5	19.1	1.2		61.0	21,560.00	360.00
	Total hours by staff grade:	27.6	18.7	126.2	5.8	92.7	25.2	94.9	36.5	61.4	489.0		
	Total time cost by staff grade £:	9,936.00	6,732.00	45,432.00	2,088.00	33,372.00	9,072.00	34,164.00	13,140.00	22,104.00		176,040.00	
	Average hourly rate £:	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00			360.00

SIP9 S M Roofing Contracts Limited - Administration - 01SM331.ADM : Time Costs Analysis From 07/09/2023 To 06/03/2024

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			4.2		2.6		4.6			11.7	4,212.00	360.00
	Administration	0.3	0.1	2.9		1.6		1.0	6.4		9.3	3,348.00	360.00
	Total for General Case Administration and Planning:	0.3	0.1	5.1		4.2		5.9	5.4		21.0	7,560.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding		0.4					0.1	0.4	8.4	9.3	3,348.00	360.00
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.5		6.6		0.7		3.6	1.2	0.1	12.8	4,608.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.5	0.4	6.6		0.7		3.6	1.6	8.5	22.1	7,956.00	360.00
Investigations	CODA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection	0.9		10.9		0.7		2.2			14.7	5,292.00	360.00
	Property, business and asset sales			0.7							0.7	252.00	360.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.9		11.6		0.7		2.2			15.4	5,544.00	360.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	0.3		0.6							0.9	324.00	360.00
	Others					1.0		0.6	0.4		2.0	720.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.3		0.6		1.0		0.6	0.4		2.9	1,044.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meeting decisions of creditors					0.9		1.6			2.6	936.00	360.00
	Meetings												0.00
	Other					2.3			1.0		3.3	1,188.00	360.00
	Tax	0.9		1.8		3.9		2.8	1.4		10.8	3,888.00	360.00
	Litigation												0.00
	Total for Other matters:	0.9		1.8		7.0		4.6	2.4		16.7	6,012.00	360.00
Total hours by staff grade:		2.9	0.5	25.9		13.6		16.9	9.8	8.5	78.1		
Total time cost by staff grade £:		1,044.00	180.00	9,324.00		4,896.00		6,084.00	3,528.00	3,060.00		28,116.00	
Average hourly rate £:		360.00	360.00	360.00	0.00	360.00	0.00	360.00	360.00	360.00			360.00

SIP9 S M Roofing Contracts Limited - Administration - 01SM331.ADM : Time Costs Analysis From 07/09/2022 To 06/03/2024

Staff Code		Comptroller/Partner	Director	Senior Mgr	Mgr	Asst Mgr	Senior Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.6	0.6	10.8	0.4	8.7	0.6	5.5			27.6	9,936.00	360.00
	Administration	1.3	0.4	3.3		19.9	0.1	22.2	10.8	0.2	56.6	21,056.00	360.00
	Total for General Case Administration and Planning	2.4	1.0	14.1	0.4	28.5	0.7	28.1	10.8	0.2	86.2	31,052.00	360.00
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.2	0.4	2.2		1.8		1.4			6.0	2,160.00	360.00
	Banking and Bonding		0.6	1.4		1.1		1.8	0.4	48.7	51.0	18,360.00	360.00
	Case Closure												0.00
	Statutory reporting and statement of affairs	4.6	3.6	25.1		9.8	10.3	6.0	1.4	0.1	60.0	21,600.00	360.00
	Total for Compliance with the Insolvency Act, Rules and best practice	4.7	4.6	28.7		12.7	10.3	8.2	1.8	48.8	117.8	42,120.00	360.00
Investigations	CCDA and investigations	1.0		1.0		6.6		2.0			9.6	3,456.00	360.00
	Total for Investigations:	1.0		1.0		6.6		2.0			9.6	3,456.00	360.00
Realisation of assets	Debt collection	1.5	0.1	20.7		1.1		3.5	0.2		27.6	9,900.00	360.00
	Property, business and asset sales	0.9	0.2	2.8			0.2				4.0	1,440.00	360.00
	Retention of Title/Third party assets		0.8	0.2							1.0	360.00	360.00
	Total for Realisation of assets:	2.3	1.1	23.7		1.1	0.2	3.5	0.2		32.5	11,700.00	360.00
Trading	Trading												0.00
	Total for Trading:												6.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	1.2		7.1							8.3	2,988.00	360.00
	Others	0.1	0.3	0.5		4.1		6.1	6.2		17.3	6,228.00	360.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.3	0.3	7.6		4.1		6.1	6.2		25.6	9,216.00	360.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors		0.9	0.4		4.1	6.6	5.1			15.0	5,400.00	360.00
	Meetings												0.00
	Other					8.7		1.6	1.0		11.3	4,068.00	360.00
	Tax	1.2		3.0		7.2		4.6	1.4		17.4	6,264.00	360.00
	Litigation												0.00
	Total for Other matters:	1.2	0.9	3.4		20.0	8.5	11.3	2.4		47.7	17,172.00	360.00
	Total hours by staff grade:	12.9	8.1	78.5	0.4	72.8	19.7	59.6	21.4	46.0	318.4		
	Total time cost by staff grade £:	4,644.00	2,916.00	28,260.00	144.00	25,920.00	7,092.00	21,456.00	7,704.00	16,560.00		114,626.00	
	Average hourly rate £:	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00			360.00

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment contained within this Appendix 2.

Our previous reports contain details of the work undertaken since our appointment. The details below relate to the work undertaken in the Review Period.

General case administration and planning

Work undertaken falling under this heading includes:

- Dealing with the day-to-day running of the administrations, including but not limited to creating electronic case files, general information gathering and filing;
- Undertaking case compliance reviews;
- Case strategy meetings and discussions;
- Dealing with numerous telephone calls from various parties; and
- Dealing with correspondence as received, including e-mails.

This work is required to efficiently and effectively progress the administrations and to ensure that the objectives of the administrations are being pursued.

Compliance with the Insolvency Act, Rules and best practice

The work undertaken falling under this heading includes ensuring compliance with professional standards and dealing with the below tasks for each administration:

- Maintaining the administrations bank accounts;
- Preparing the report documents and circulating to creditors;
- Preparing and continuing to update estimated outcome statements;
- Reviewing bordereau cover for the administrations; and
- Cashiering work including processing receipts and payments.

Although the above work is of no direct financial benefit to creditors, this work is required to efficiently and effectively progress the administrations and to ensure that the objective of the administrations is being pursued.

Realisation of assets

The administrators' staff continue to spend significant time in respect of debtor collections including liaising with AMBC and HBCS. This time has included the review of proposals for settlement from AMBC subsequent to final account work that has scrutinised the contra-claims put forward by debtors. Additionally, time is spent logging receipts into the administration estate accounts and verification of future payments. The administrators have spent time liaising directly with customers to address those queries where AMBC have been unable to address.

A small number of payments continue to be received into the Companies' pre-administration bank accounts held with the Bank, and we have liaised with the Bank regarding confirmation of verified payments into the accounts and regular sweeps of debtor receipts into the administration estate accounts.

Time has also been incurred in liaising with landlords to finalise the surrender of leases or confirm the lease position on those properties where no surrender was previously confirmed.

Monthly reviews of the funds held in ARL, TRL, BRL and SMCRL continue to be carried out to assess the surplus funds that can be placed on deposit to earn an enhanced level of interest.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time continues to be spent liaising with creditors in each of these cases. A dedicated Avonside e-mail address was set up to allow creditors, including a very large number of sub-contractors, the Companies' former employees and former customers to submit enquiries. The e-mail in-box continued to be monitored and administered by the case staff during the Review Period.

Time continues to be spent in liaising with the RPO and appointed agents in order to process the payment of the employees' outstanding pension contributions and deal with the various issues that have arisen from the lack of proper record keeping by the Group.

Time has also been incurred in liaising with staff regarding outstanding pension contributions. In relation to the significant number of former employees who were found not to have been enrolled in one of the Group schemes, the administrators' staff have incurred time collating the relevant information and liaising with Clumber to provide the most effective way for the employees to claim the amounts owed.

As set out later in the report, the administrators are in the process of confirming agreement of the preferential and secondary preferential creditors in those cases where there are funds held or expected to be received to allow a distribution. With regard to the employee preferential claims, the administrators' staff have been liaising with ERA Solutions regarding the agreement of the RPO's preferential claims and those employees who still have surplus preferential claims for holiday and arrears of pay after receipt of initial payments from the RPO.

We have received and recorded unsecured creditors' claims received during the Review Period.

We have further corresponded with the secured creditor, National Westminster Bank plc ("the Bank"), providing them with updates on the progression of the Companies' administrations.

Other matters which include seeking decisions of creditors via deemed consent procedure and/or decision procedures meetings tax litigation pensions and travel

We have continued corresponding with HMRC in order to obtain the relevant VAT return forms for the Companies registered for VAT and filing them as and when appropriate. We have also spent time in arranging for VAT de-registration as applicable and submitting periodic post-deregistration claims.

We have spent time completing and submitting Corporation Tax returns to HMRC as applicable following the anniversary of the administrations.

We have corresponded with HMRC regarding retention of the Companies' gross payment status for CIS to prevent the deduction of CIS from outstanding debtor payments.

In addition, as set out within this report, solicitors have been instructed in relation one of the Group's major debtors whose debt across the entire Avonside Group is about £1.1 m. Time has been incurred in reviewing the relevant contract information and in meetings with the instructed solicitors.

BEGBIES TRAYNOR'S CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fees estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest.

Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ☐ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:

(i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or

(ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £150 per meeting;
- ☐ Car mileage which is charged at the rate of 45 pence per mile.

Payments anticipated to be made to associates (pursuant to (ii) above)

The following expenses which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

During pre-appointment period, Eddison Commercial Service Limited ("Eddisons") were instructed to provide their assistance with contingency plan for site attendance and asset valuation/collection/protection. Following our appointment, Eddisons were further instructed to attend site, secure, value and market the remaining tangible assets of the relevant entities. Eddisons' costs for each of the Companies are set out in the body of the Progress Report.

Eddisons may incur additional charges of £35 per hour for additional site visits, dealing with ROT claims, release of third-party assets. At this stage of the administrations, with the realisation of the Companies' chattel assets complete, further visits are unlikely but still possible in relation to any third-party assets we are unaware of.

In addition to the services detailed above, it may become necessary to instruct Eddisons to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

<u>Grade of staff</u>	<u>Charge-out rate (£ per hour)</u>
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of Eddisons Insurance Services Limited ("EIS") to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The estimated anticipated costs of insurance for the Companies are set out in the body of the Progress Report.

In accordance with standard insurance industry practice, EIS will receive payment of commission for the services it provides from the insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

EIS will invoice the insolvent estate for the premium(s) due on the insurer's behalf and receive payment from the estate. EIS will in turn, account to the insurer for the premium(s) payable after deducting any commission payable by the insurer.

Where EIS have initially been consulted on a policy, but the policy has not been taken out, EIS will charge an administration fee of £150.

General Office Overheads

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the London office as at the date of this report are as follows:

Grade of staff	Charge-out rate range (£ per hour) 10 th July 2023 until further notice
Appointment taker/partner	670-815
Managers/directors	525-640
Other professional	285-425
Junior professional/support	210

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until 10 July 2023
Consultant/Partner	690
Director	580
Senior Manager	500
Manager	475
Assistant Manager	385
Senior Administrator	340
Administrator	260
Trainee Administrator	190
Support	175

However, the discounted blended hourly rate for the Administration of the Companies is as follows:

Grade of staff	Proposed discounted blended hourly rate
Consultant/Partner	360
Director	360
Senior Manager	360
Manager	360
Assistant Manager	360
Senior Administrator	360
Administrator	360
Trainee Administrator	360
Support	360

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead. As detailed above, time is recorded in 6 minute units.

APPENDIX 3

STATEMENT OF ADMINISTRATORS' EXPENSES

AGSL

PERIOD EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail Plc	1.02	1.02	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail Plc	57.75	57.75	-
Bonding	Insolvency Risk Services	18.00	18.00	-
Travel	Car mileage	189.00	189.00	-
Statutory Advertising	Courts Advertising Limited	103.50	103.50	-
Pre-appt Legal Fees	Pinsent Masons LLP	14,776.00	14,776.00	-
Pre-appt Legal Expenses	Pinsent Masons LLP	224.00	224.00	0.00
Post-appt Legal Fees	Pinsent Masons LLP	4,372.00	3,000.00	1,372.00
Post-appt Legal expenses	Pinsent Masons LLP	284.76	0.00	284.76

ARL

PERIOD EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred (£)	Amount discharged (£)	Balance (to be discharged) (£)
Postage	Royal Mail Plc	3.54	2.08	1.46
Agents' Fees	Clumber Consultancy	3,870.00	3,870.00	-
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	111,818.00	111,818	-
Debt Collection Fees	Hilton Baird Collection Services	9,883.00	9,883.00	-
Post-appt Legal Fees	Pinsents Masons LLP	7,863.36	7,863.36	-
Storage Costs	RH Data Storage Ltd	2,309.00	2,309.00	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred (£)	Amount discharged (£)	Balance (to be discharged) (£)
Travel Costs	Various	514.37	514.37	-
Miscellaneous	Various	1,788.33	1,788.33	-
Bonding	Insolvency Risk Services	720.00	720.00	-
Agents' Fees	Clumber Consultancy	8,305.68	8,305.68	-
Agents' Fees	ERA Solutions Limited	8,640.00	8,640.00	-
Agents' Fees	CAPA	3,445.17	3,445.17	-
Consultancy Fees	Various	4,605.50	4,605.50	-
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	903,141.71	903,141.71	-
Debt Collection Fees	Hilton-Baird Collection Services	90,663.58	85,886.93	-
IT Services	ACS Systems UK Ltd	63,814.10	63,814.10	-
IT Services	Vapour Media Limited	3,288.33	3,288.33	-
IT Services	Pivotal Marketing Ltd	5,312.00	5,312.00	-
IT Services	Sircles.net Ltd	4,774.00	4,774.00	-
Legal Costs	Pinsents Masons LLP	628.26	628.26	-
Retained Staff – PAYE/NIC	HMRC	19,167.50	19,167.50	-
Retained Staff – Pension Contributions	Aviva	6,078.88	6,078.88	-
Post-App't Legal Fees	Pinsent Masons LLP	34,488.54	34,488.54	-
Pre-app't Legal Fees	Pinsent Masons LLP	33,642.91	33,642.91	-
Rents Payable	Various	22,567.15	22,567.15	-
Stationery & Postage	The Color Company	1,664.00	1,664.00	-
Statutory Advertising	Courts Advertising Limited	103.50	103.50	-
Storage Costs	RH Data Storage	31,177.18	31,177.18	-
Tax & Accountancy Services	Berg Kaprow Lewis LLP	525.60	525.60	-
Tax & Accountancy Services	Buckley Watson Limited	8,650.00	8,650.00	-
Retained Staff – Wages & Salaries	Various	29,047.84	29,047.84	-
Postage	Royal Mail Plc	144.30	142.84	1.46

Corporation Tax	HMRC	5,818.82	-	5,818.82
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Agent's Fees	Eddisons Commercial Services Ltd	37,545.63	37,545.63	-
Open Cover Insurance	Eddisons Insurance Services	5,000.00	5,000.00	-
Pre-appt Agents' Fees	Eddisons Commercial Services Ltd	500.00	500.00	-

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Post-appointment Legal Fees	Pinsent Masons LLP	35,000*
Agent's Fees – Debt Collection	Hilton-Baird Collection Services	8,057
Agent's Fees – Debt Collection	Andrew Morley Business Consultancy	18,249
Storage costs	RH Data Storage	12,220
Corporation Tax	HMRC	14,757
Stationary & Postage	Royal Mail Plc/The Color Company	1,500
Tax Advice	TBC	10,000*

*this is an estimate only and it is not certain whether this work will be required to be undertaken, however it has been included in most recent estimated outcome statement as a provision to ensure sufficient funds in the case.

TRL

PERIOD EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	19,296.79	19,296.79	-
Debt Collection Fees	Hilton Baird Collection Services	2,245.91	2,245.91	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail Plc	18.78	11.82	6.96
Bonding	Insolvency Risk Services	148.00	148.00	-
Agents' Fees	Clumber Consultancy Ltd	1,250.00	550.00	700.00

Debt Collection Fees	Andrew Morley Business Consultancy Ltd	55,237.75	55,237.75	-
Debt Collection Fees	Hilton Baird Collection Services	9,463.43	9,463.43	-
Legal Costs	Pinsent Masons LLP	558.76	558.76	-
Post-appt Legal Fees	Pinsent Masons LLP	4,637.94	4,150.44	-
Pre-appt Legal fees	Pinsent Masons LLP	16,763.87	16,763.87	-
Rents Payable	S E Taylor	7,200.00	7,200.00	-
Stationery & Postage	The Color Company Ltd	95.20	95.20	-
Statutory Advertising	Courts Advertising Limited	103.50	103.50	-
Corporation Tax	HMRC	703.60	0.00	703.60
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Open Cover Insurance	Eddisons Insurance Services Ltd	150.00	150.00	-

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Post-appointment Legal Fees	Pinsent Masons LLP	20,000*
Agent's Fees – Debt Collection	Hilton-Baird Collection Services	82
Agent's Fees – Debt Collection	Andrew Morley Business Consultancy	656
Corporation Tax	HMRC	1,060
Stationary & Postage	Royal Mail Plc/The Color Company	500
Tax Advice	TBC	5,000*

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BRL

PERIOD EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	54,641.64	54,641.64	-
Debt Collection Fees	Hilton Baird Collection Services	5,873.61	5,873.61	-
Storage Costs	RH Data Storage Ltd	136.00	136.00	-

Postage	Royal Mail Plc	4.68	-	4.68
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Eddisons Insurance Services Ltd	Eddisons Insurance Services Ltd	450.00	450.00	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail Plc	18.31	11.02	7.29
Bonding	Insolvency Risk Services	342.00	342.00	-
Agents' Fees	ERA Solutions Limited	2,460.00	1,980.00	480.00
Agents' Fees	Clumber Consultancy Ltd	2,254.58	2,254.58	-
Agents' Fees	CAPA	304.47	304.47	-
Consulting Fees	Lee Fisher	250.00	250.00	-
Consulting Fees	Andrew Brooks	180.00	180.00	-
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	174,009.22	174,009.22	-
Debt Collection Fees	Hilton Baird Collection Services	20,370.10	20,370.10	-
Legal Expenses	Pinsent Masons LLP	619.96	619.96	-
Retained Staff – PAYE/NIC	HMRC	631.15	631.15	-
Retained Staff – Pension Contributions	Standard Life	125.54	125.54	-
Post-appt Legal Fees	Pinsent Masons LLP	4,139.74	3,910.94	228.80
Pre-appt Legal Fees	Pinsent Masons LLP	16,763.87	16,763.87	-
Rents Payable	Clarks Design & Build Ltd	3,600.00	3,600.00	-
Stationery & Postage	The Color Company Ltd	398.28	398.28	-
Statutory Advertising	Courts Advertising Limited	103.50	103.50	-
Retrieval & Storage Costs	RH Data Storage	3,527.16	3,527.16	-
Retained Staff – Salaries	Various	969.90	969.90	-
Corporation Tax	HMRC	1,840.93	0.00	1,840.93
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Agents' Fees	Eddisons Commercial Services Ltd	9,649.00	9,649.00	-
Open Cover Insurance	Eddisons Insurance Services Ltd	450.00	450.00	-

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Post-appointment Legal Fees	Pinsent Masons LLP	20,000*
Agent's Fees – Debt Collection	Hilton-Baird Collection Services	13,843
Agent's Fees – Debt Collection	Andrew Morley Business Consultancy	108,878
Storage costs	RH Data Storage	416
Corporation Tax	HMRC	3,904
Stationary & Postage	Royal Mail Plc/The Color Company	500
Tax Advice	TBC	5,000*

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SMRCL

PERIOD EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	92,045.52	92,045.52	-
Debt Collection Fees	Hilton Baird Collection Services	11,285.00	11,285.00	-
Postage	Royal Mail Plc	3.50	-	3.50

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail Plc	7.38	3.88	3.50
Bonding	Insolvency Risk Services	252.00	252.00	-
Agents' Fees	Clumber Consultancy Ltd	1,186.12	1,186.12	-
Debt Collection Fees	Andrew Morley Business Consultancy Ltd	101,761.17	101,761.17	-
Debt Collection Fees	Hilton Baird Collection Services	13,574.93	13,574.93	-
Legal Expenses	Pinsent Masons LLP	628.26	628.26	-
Post-appt Legal Fees	Pinsent Masons LLP	4,467.94	3,910.94	557.00
Pre-appt Legal Fees	Pinsent Masons LLP	16,763.87	16,763.87	-
Rents Payable	JLE Property Ltd	3,580.61	3,580.61	-

Stationery & Postage	The Color Company Ltd	159.46	159.46	-
Statutory Advertising	Courts Advertising Limited	103.50	103.50	-
Corporation Tax	HMRC	55.87	0.00	55.87
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Open Cover Insurance	Eddisons Insurance Services Ltd	150.00	150.00	-

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Post-appointment Legal Fees	Pinsent Masons LLP	17,500*
Agent's Fees – Debt Collection	Hilton-Baird Collection Services	1,381
Agent's Fees – Debt Collection	Andrew Morley Business Consultancy	18,459
Corporation Tax (September 2023 to September 2024)	HMRC	791
Stationery & Postage	Royal Mail Plc/The Color Company	500
Tax Advice	TBC	5,000*

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