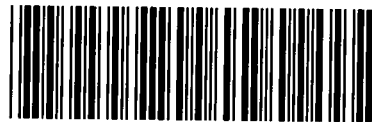


RE (SOE) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Company Registration No. 02330299

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Company Registration No. 02330299

OFFICERS AND PROFESSIONAL ADVISERS

Directors	<i>Resigned</i>	<i>Appointed</i>
M R Tiley-Hill		
C Crosnier		1 January 2021
P J Kelly		1 January 2021
M Kimber		1 January 2021
A D S Bowden	31 January 2021	

Company secretary
RE Secretaries Limited

Registered office
Gateway House
28 The Quadrant
Richmond
Surrey
TW9 1DN
United Kingdom

Auditor
Ernst & Young LLP
1 More London Place
London
SE1 2AF
United Kingdom

Company Registration No. 02330299

DIRECTORS' REPORT

RE (SOE) Limited (the "Company") has taken advantage of the exemption granted under s414 of the Companies Act 2006 (as amended) and has not produced a Strategic Report. The Company has prepared accounts in accordance with s396 of the Companies Act 2006.

The directors present their annual report on the affairs of the Company together with the audited financial statements and supporting notes for the year ended 31 December 2021

Principal activity and future prospects

The Company was a wholly owned subsidiary of RELX PLC throughout the year and is a part of the Exhibitions division. The principal activity of the Company is as a partner and a member of two limited liability partnerships organising events for the oil and gas industry, which are held on a biennial basis, consequently the trading results should be viewed over a two-year period. The Company receives a share of the profits of the events owned and organised by the Offshore Europe Partnership and a management fee for services rendered to E&P Events LLP together with a share of profits of the events owned and organised by E&P Events LLP.

There have not been any changes in the Company's business activities in the year under review and on this basis the directors have a reasonable expectation that the Company can continue in operational existence for the foreseeable future.

Trading results and dividends

The loss before tax for the year was £42k (2020 loss: £55k). The loss after tax for the financial year was £34k (2020 loss: £45k). Total comprehensive loss of £34k (2020 loss: £45k) has been taken to reserves. The Company did not pay any dividends during the year (2020: nil).

Going concern

The Directors of RE (SOE) Ltd have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Directors of RE (SOE) Ltd have considered the impact of Covid-19 as part of the going concern assessment and have concluded that this will not impact the company's ability to continue as a going concern. This conclusion is based on the fact that the Directors of RE (SOE) Ltd have received written confirmation establishing that RELX Group PLC, the intermediate parent company of this entity, will support the company as necessary for a period of 18 months until 30 June 2023. The directors of RE (SOE) Ltd have considered the anticipated trading performance and liquidity of RELX Group PLC, the intermediate parent company of this entity, when assessing this support. For these reasons, the directors of RE (SOE) Ltd continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 of accounting policies.

Covid-19

Following the outbreak of the Covid-19 in 2020 and the long-term impact of the pandemic, our priority in 2021 has remained the health and safety of our colleagues, our customers, and the wider community in which we operate, whilst continuing to operate our businesses and provide services to our customers.

Directors

The directors who served during the year and those holding office are shown on page 1.

During the year directors' indemnity insurance has been taken out by the Company on the directors' behalf and remains in force at the date of this report.

DIRECTORS' REPORT

DIRECTORS' REPORT (continued)

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Pursuant to s485 of the Companies Act 2006 the auditor is deemed to be reappointed and Ernst & Young LLP will therefore continue in office

By Order of the Board
Gateway House, 28 The Quadrant, Richmond, Surrey, TW9 1DN

DocuSigned by:



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Corinne Crosnier

Director

1 June 2022

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 101 "*Reduced Disclosure Framework*", (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business. More detail is given in Note 1 to the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the England and Wales governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RE (SOE) LIMITED

Opinion

We have audited the financial statements of RE (SOE) Limited for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and the related notes 1 to 12 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RE (SOE) LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RE (SOE) LIMITED

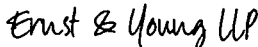
Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (FRS 101 and the Companies Act 2006) and the relevant tax compliance regulations in the United Kingdom.
- We understood how RE (SOE) Limited is complying with those frameworks by making inquiries of management, those responsible for legal and compliance procedures and the company secretary. We corroborated our inquiries through our review of board minutes and papers provided to those charged with governance, as well as consideration of the results of our audit procedures over the company's financial statements.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where it considered there was susceptibility to fraud. We considered the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved journal entry testing, with a focus on manual non-standard journals and journals indicating large or unusual transactions based on our understanding of the business; inquiries of those responsible for legal and compliance of the company and management; and focused testing. In addition, we completed procedures to conclude on the compliance of the disclosures in the annual report and accounts with all applicable requirements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Jonathan Gill (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London, United Kingdom
1 June 2022

Company Registration No. 02330299

**STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDING 31 DECEMBER 2021**

	Note	2021 £'000	2020 £'000
Share of results of joint ventures	2	(41)	(54)
Operating loss		(41)	(54)
Administrative expenses		(1)	(1)
Loss before tax		(42)	(55)
Income tax credit	5	8	10
Net loss for the year		(34)	(45)
Total comprehensive loss for the year		(34)	(45)

All results relate to continuing operations.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £'000	2020 £'000
Non-current assets			
Investment in joint ventures	6	506	546
Current assets			
Trade and other receivables	7	5,054	6,046
Total assets		5,560	6,592
Current liabilities			
Trade and other payables	8	-	(998)
Total liabilities		-	(998)
Net assets		5,560	5,594
Capital and reserves			
Called up share capital	9	-	-
Other reserves		5,560	5,594
Total equity		5,560	5,594

The notes on pages 11 to 15 form part of these financial statements.

The financial statements of RE (SOE) Limited, registered number 02330299, were approved by the Board of Directors and authorised for issue on 1 June 2022. They were signed on its behalf by:

DocuSigned by:



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Corinne Crosnier
 Director
 1 June 2022

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Called up share capital £'000	Other reserves £'000	Total equity £'000
Balance at 1 January 2020	-	5,639	5,639
Total comprehensive loss for the year	-	(45)	(45)
Balance at 1 January 2021	-	5,594	5,594
Total comprehensive loss for the year	-	(34)	(34)
Balance at 31 December 2021	-	5,560	5,560

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2021

1. Accounting policies

Basis of preparation

RE (SOE) Limited (the "Company") is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 1. The nature of the Company's operations and its principal activities are set out in the directors' report on page 2.

The Company meets the definition of a qualifying entity under Financial Reporting Standard (FRS) 100 issued by the Financial Reporting Council (FRC). Accordingly, for the year ended 31 December 2021 these financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) '*Reduced Disclosure Framework*' issued by the FRC, incorporating the amendments to company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2018 and in so doing has applied the requirements of International Financial Reporting Standards (IFRS) 1.6-33 and related appendices.

The financial statements have been prepared on the historical cost basis, except for financial instruments that are measured at revalued amounts or fair values at the end of each reporting period, as explained in the accounting policies below.

The Company's financial statements are presented in sterling and all values are rounded to the nearest thousand pounds (£'000) except when otherwise indicated.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, presentation of a cash flow statement, standards not yet effective, and related party transactions. Where relevant, equivalent disclosures have been given in the group financial statements of RELX PLC. The Annual Report and financial statements of RELX PLC are available to the public and can be obtained as set out in note 11.

The principal accounting policies adopted are set out below.

Going concern

The principal activity of the Company is as a partner and a member of two limited liability partnerships organising events for the oil and gas industry, which are held on a biennial basis.

Management has assessed the relevant factors surrounding going concern and considers the basis of accounting preparation appropriate. No material uncertainties related to events or conditions that may cast significant doubt about the ability of the Company to continue as a going concern have been identified by the directors. Consequently, the directors have concluded that it is appropriate to prepare these accounts on a going concern basis.

Whilst the company's directors have a reasonable expectation that the company's existing resources will be sufficient to enable it to continue in operational existence for at least 12 months from the date of approval of these financial statements, due to the increased level of uncertainty facing the business the directors have also obtained written confirmation that the intermediate parent company, RELX Group plc, will provide financial support to the company as necessary for a period of 18 months until 30 June 2023.

As a result, the directors have concluded that it is appropriate to adopt the going concern basis of accounting in preparing these annual financial statements.

Translation of foreign currencies into sterling

Transactions in foreign currencies are recorded at the rate of exchange prevailing on the date of the transaction. Non-monetary assets and liabilities that are measured at historical cost in foreign currencies are translated using the exchange rate at the date of the transaction. At each statement of financial position date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate prevailing on the statement of financial position date. Exchange differences arising are recorded in the income statement.

Taxation

Tax expense is comprised of current tax. Current tax is charged or credited in the income statement except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, outside the income statement (either in other comprehensive income, directly in equity, or through a business combination), in which case the tax appears in the same statement as the transaction that gave rise to it.

Current tax is the amount of corporate income taxes expected to be payable or recoverable based on the profit for the period as adjusted for items that are not taxable or not deductible and is calculated using tax rates and laws that were enacted or substantively enacted at the date of the statement of financial position. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

is subject to interpretation. Provisions are established where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognised in respect of timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments comprise investments (other than investments in joint ventures), comprise trade receivables and payables.

Trade receivables are carried in the statement of financial position at invoiced value less allowance for estimated irrecoverable amounts. Irrecoverable amounts are estimated based on the ageing of trade receivables, experience and circumstance.

Payables are recorded initially at fair value and subsequently carried at amortised cost.

Investment in joint ventures

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The Company's investment in its joint venture is accounted for using the equity method.

Under the equity method, the investment in a joint venture is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Company's share of net assets of the joint venture since the acquisition date. Goodwill relating to the joint venture is included in the carrying amount of the investment and is not tested for impairment separately.

The statement of profit or loss reflects the Company's share of the results of operations of the joint venture. Any change in OCI of those investees is presented as part of the Company's OCI. In addition, when there has been a change recognised directly in the equity of the joint venture, the Company recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Company and the joint venture are eliminated to the extent of the interest in the joint venture.

The Company's share of profit or loss of a joint venture is shown on the face of the statement of profit or loss as Share of results of joint ventures.

After application of the equity method, the Company determines whether it is necessary to recognise an impairment loss on its investment in its joint venture. At each reporting date, the Company determines whether there is objective evidence that the investment in the joint venture is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the joint venture and its carrying value, and then recognises the loss in the statement of profit or loss.

Upon loss of joint control over the joint venture, the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the joint venture upon loss of joint control and the fair value of the retained investment and proceeds from disposal is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

2. Share of results of joint ventures

	2021 £'000	2020 £'000
(Charge) from partnership	<u>(41)</u>	<u>(54)</u>

3. Auditor's remuneration

Auditor's remuneration for audit services comprises £4,019 (2020: £3,180) payable to the auditor for the audit of the financial statements. No non audit fees were paid to the auditor for the year ended 31 December 2021 (2020: £nil). The audit remuneration for the current year was borne and not recharged by the immediate holding company.

4. Personnel

The Company has no employees other than the directors in either year. The directors of the company are also directors of, and all were paid by, other group companies within the group in current and prior year. They have minimal qualifying services to the company and receive no remuneration in respect of the company.

5. Taxation

	2021 £'000	2020 £'000
Current tax	<u>(8)</u>	<u>(10)</u>
Tax (credit)	<u>(8)</u>	<u>(10)</u>

Set out below is a reconciliation of the difference between tax expense for the period and the theoretical expense calculated by multiplying accounting profit by the tax rate for the year:

	2021 £'000	2020 £'000
(Loss) before tax	<u>(42)</u>	<u>(55)</u>
Tax at applicable rate of 19.00% (2020: 19.00%)	<u>(8)</u>	<u>(10)</u>
Tax (credit)	<u>(8)</u>	<u>(10)</u>

The standard rate of Corporation Tax in the UK was 19% with effect from 1 April 2017. The UK Budget 2021 announcements on 3 March 2021 included measures to support economic recovery as a result of the ongoing COVID-19 pandemic. These included an increase to the UK's main corporation tax rate to 25%, which is due to be effective from 1 April 2023.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

6. Investment in joint ventures

The Company has a 50% interest in the Offshore Europe Partnership and 50% interest in E&P LLP. The Company has 50% voting right in both partnerships and controls jointly their operations. Share in the partnerships is accounted as investments in joint venture for using the equity method.

The principal activity of the Offshore Europe Partnership is the organisation of the biennial SPE Offshore Europe event.

The principal activity of the E & P Events LLP is event organising within the oil and gas industry.

Summarised financial information of the joint ventures, based on its FRS 101 financial statements, and reconciliation with the carrying amount of the investment in the financial statements are set out below:

Summarised statement of financial position of Offshore Europe Partnership:

	2021 £'000	2020 £'000
Assets	4,005	-
Liabilities	(4,183)	(108)
Net Liabilities	(178)	(108)
Company's share in equity – 50% (2020: 50%)	(89)	(54)
Goodwill	600	600
Company's carrying amount of investment	511	546

Summarised statement of profit and loss of Offshore Europe Partnership:

	2021 £'000	2020 £'000
Income	153	-
Expenses	(223)	(108)
(Loss) for the year	(70)	(108)
Company's share of (loss) for the year	(35)	(54)

Summarised statement of financial position of E&P Ltd:

	2021 £'000	2020 £'000
Assets	53	57
Liabilities	(63)	(56)
Net Assets	(10)	1
Company's share in equity – 50% (2020: 50%)	(5)	0.5
Goodwill	-	-
Company's carrying amount of investment	(5)	0.5

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

Summarised statement of profit and loss of E&P Ltd:

	2021 £'000	2020 £'000
Income	1	37
Operating (expenses)/income	(11)	(36)
(Loss)/Profit for the year	(10)	1
Company's share of (loss)/profit for the year	(5)	0.5

7. Trade and other receivables

	2021 £'000	2020 £'000
Amounts owed by immediate parent company	5,047	6,046
Corporation tax	7	-
	5,054	6,046

At 31 December 2021 and 31 December 2020 the amounts owed by the parent company were unsecured, non-interest bearing, repayable on demand and have no fixed dates of repayment.

8. Trade and other payables

	2021 £'000	2020 £'000
Amounts owed to group undertakings	-	998
	-	998

9. Called up share capital and share premium

Called up share capital	Authorised		Called up, issued and fully paid	
	Number	£	Number	£
<i>Ordinary shares of £1 each</i>				
At 31 December 2021 and 2020	2	2	2	2
	2	2	2	2

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

10. Ultimate parent company

The Company's immediate parent company is Reed Exhibitions Limited, a company incorporated in England and Wales. The Company's ultimate company and controlling entity is RELX PLC, a company incorporated in England and Wales. The smallest and largest group into which the financial statements of the Company for the year ended 31 December 2021 are consolidated is RELX PLC. Copies of the consolidated financial statements of RELX PLC may be obtained from its registered office at 1-3 Strand, London, WC2N 5JR, United Kingdom.

11. Related party transactions

As a wholly owned subsidiary of RELX PLC, the Company has taken advantage of the exemption under the terms of FRS 101 paragraph 8(k) from disclosing related party transactions with entities that are part of RELX PLC.

12. Related undertakings

Joint venture:

<u>Name of company</u>	<u>Country of incorporation and operation</u>	<u>Proportion of equity capital held (direct)</u>
Offshore Europe Partnership ^(1 & 2)	England & Wales	50%
E&P Events LLP ^(1 & 2)	England & Wales	50%

⁽¹⁾ Interests are all in the form of ordinary shares unless otherwise noted.

⁽²⁾ Registered office address: Gateway House, 28 The Quadrant, Richmond, TW9 1DN, United Kingdom