

2329953

**REGISTRAR OF
COMPANIES**

**Lincoln Centre Management Company
Limited**

Report and Financial Statements

Year Ended

31 March 1996



LINCOLN CENTRE MANAGEMENT COMPANY LIMITED

Report and financial statements for the year ended 31 March 1996

Contents

Director

Page:

1	Report of the director
2	Balance sheet
3	Report of the auditors

Director

A Berman
H Berman
S R Blair
G Fisher
F Chapman

Secretary and registered office

S R Blair, The Estate House, 201 High Road, Chigwell, Essex, IG7 5BJ.

Company number

2329953

Auditors

BDO Stoy Hayward, 8 Baker Street, London, W1M 1DA.

LINCOLN CENTRE MANAGEMENT COMPANY LIMITED

Report of the director for the year ended 31 March 1996

The director presents his report together with the audited financial statements for the year ended 31 March 1996.

Principal activity and trading review

The company has not traded during the above financial year and accordingly no profit and loss account has been prepared for the year.

Directors and directors' interests

The directors of the company during the year, none of whom had any interest in the ordinary share capital of the company, were:

A Berman
H Berman
S R Blair
G Fisher
F Chapman
A Chapman (resigned 1 September 1995)

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

BDO Stoy Hayward were appointed auditors during the year.

By order of the Board

S R Blair

Director

Date

16th October 1996

LINCOLN CENTRE MANAGEMENT COMPANY LIMITED

Balance sheet at 31 March 1996

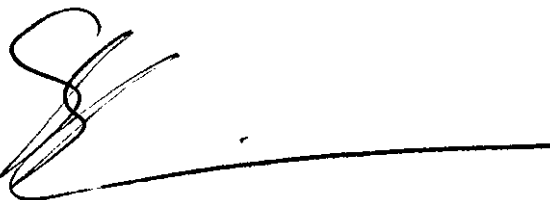
	£	1996	£	1995	£
Current assets					
Debtors			998		998
			<u> </u>		<u> </u>
Represented by:					
Capital and reserves					
Called up share capital					
<i>Authorised</i>					
Ordinary shares of £1 each		1,000		1,000	
		<u> </u>		<u> </u>	
<i>Allotted and fully paid</i>					
998 Ordinary shares of £1 each			998		998
			<u> </u>		<u> </u>
Shareholders' funds			998		998
			<u> </u>		<u> </u>

All shareholders' funds are equity.

The financial statements were approved by the Board on

16th October 1996

S R Blair
Director



LINCOLN CENTRE MANAGEMENT COMPANY LIMITED

Report of the auditors

To the shareholders of Lincoln Centre Management Company Limited

We have audited the financial statements on page 2.

Respective responsibilities of director and auditors

As described on page 1 the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

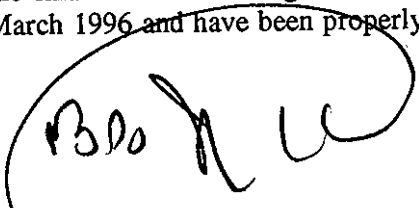
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and have been properly prepared in accordance with the Companies Act 1985.



BDO STOY HAYWARD
*Chartered Accountants
and Registered Auditors*
London

16 October 1996