

THE COMPANIES ACT 1985
A COMPANY LIMITED BY SHARES
ORDINARY AND SPECIAL RESOLUTIONS
of
CHADMORE ASSETS PLC

Passed the 15th day of June 1989

At an EXTRAORDINARY GENERAL MEETING of the above-named Company duly convened and held on the above date the following resolutions were duly passed as ordinary and special resolutions of the Company as specified:-

ORDINARY RESOLUTION

1. THAT the share capital of the Company be and is hereby increased from £50,000 to £17,750,000 by the creation of 17,700,000 new ordinary shares of £1 each.

SPECIAL RESOLUTION

2. THAT the directors be and are hereby authorised pursuant to Section 80 of the Companies Act 1985, to allot the new shares created by the foregoing resolution to such persons and in such manner as the directors shall think fit notwithstanding anything to the contrary in the Company's Articles of Association and that the authority hereby conferred shall expire 5 years from the date of this resolution.
3. THAT the directors be and are hereby empowered to allot equity securities (as defined in Section 94(2) of the Companies Act 1985) pursuant to the authority conferred by resolution 2 above as if Section 89(1) of that Act did not apply to such allotment.
4. THAT the regulations contained in the document produced to the meeting and for the purpose of identification signed by the Chairman be and the same are hereby approved and adopted as the Articles of Association of the Company in substitution for and to the exclusion of the existing Articles of Association of the Company.

..... *R.A.S. Costin*

R.A.S. Costin

Chairman of the Meeting

