

Company Registration No. 02329332 (England and Wales)

NESSGATE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

NESSGATE PROPERTIES LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

NESSGATE PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2		671,188		599,803
Current assets					
Cash at bank and in hand		60,184		160,309	
Creditors: amounts falling due within one year	3	(10,444)		(17,457)	
Net current assets			49,740		142,852
Total assets less current liabilities			720,928		742,655
Capital and reserves					
Called up share capital	4		24,000		24,000
Profit and loss reserves			696,928		718,655
Total equity			720,928		742,655

NESSGATE PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 December 2019 and are signed on its behalf by:

Mr. G A Topping
Director

Mr K M Clarkson
Director

Company Registration No. 02329332

NESSGATE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Nessgate Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Equinox House, Clifton Park, Shipton Road, York, YO30 5PA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents rents and recharged costs receivable from investment properties together with income from property developments.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks.

1.4 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at each reporting date. Changes in fair value are recognised in the profit and loss account.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Fixed asset investments

	2019	2018
	£	£
Investments	671,188	599,803
	<u> </u>	<u> </u>

NESSGATE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2018	599,803
Additions	161,299
Disposals	(89,914)
At 31 March 2019	671,188
Carrying amount	
At 31 March 2019	671,188
At 31 March 2018	599,803

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank overdraft	2,279	-
Trade creditors	500	1,537
Taxation and social security costs	6,675	14,930
Other creditors	990	990
	10,444	17,457

4 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
24,000 Ordinary shares of £1 each	24,000	24,000

5 Financial commitments, guarantees and contingent liabilities

There were no financial commitments, guarantees or contingent liabilities as at 31 March 2019 (2018 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.