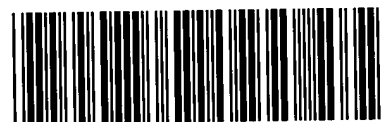


Company Registration No. 02329332 (England and Wales)

**NESSGATE PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# NESSGATE PROPERTIES LIMITED

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# NESSGATE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		316,566		316,566
Investments	2		399,352		455,884
			<u>715,918</u>		<u>772,450</u>
<b>Current assets</b>					
Debtors		1,829		23	
Cash at bank and in hand		10,725		2,521	
		<u>12,554</u>		<u>2,544</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,588)</u>		<u>(73,005)</u>	
<b>Net current assets/(liabilities)</b>			4,966		(70,461)
<b>Total assets less current liabilities</b>			<u>720,884</u>		<u>701,989</u>
<b>Capital and reserves</b>					
Called up share capital	3		24,000		24,000
Profit and loss account			696,884		677,989
<b>Shareholders' funds</b>			<u>720,884</u>		<u>701,989</u>

# NESSGATE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015



Mr. G A Topping  
Director



Mr K M Clarkson  
Director

Company Registration No. 02329332

# NESSGATE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents rents and recharged costs receivable from investment properties together with income from property developments.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2014	316,566	455,884	772,450
Additions	-	26,930	26,930
Disposals	-	(83,462)	(83,462)
	<u>316,566</u>	<u>399,352</u>	<u>715,918</u>
At 31 March 2015	316,566	399,352	715,918
	<u>316,566</u>	<u>455,884</u>	<u>772,450</u>
At 31 March 2014	316,566	455,884	772,450

### 3 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
24,000 Ordinary shares of £1 each	24,000	24,000

# **NESSGATE PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2015***

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### **4 Transactions with directors**

Included in creditors falling due within one year are directors' loans amounting to £Nil (2014- £65,000).